



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: May 01, 2025

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited, Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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Dear Sir/Madam,

Subject: Press Release- 50 Years of Powering Progress & Energizing India's Tomorrow

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclosed herewith the copy of the press release with regard to Reaching our 50th Anniversary is a truly proud moment for all of us at Power & Instrumentation (Gujarat) Limited

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited



PADMARAJ PADMNABHAN PILLAI
MANAGING DIRECTOR
(DIN: 00647590)



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Power & Instrumentation (Guj.) Ltd.
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Power & Instrumentation (Gujarat) Limited's 50 Years of Powering Progress & Energizing India's Tomorrow

Ahmedabad, 1st May 2025 – **Power & Instrumentation (Gujarat) Limited**, (NSE – PIGL, BSE – 543912), one of the leading players in the electrical contracting and equipment industry, is proud to mark its Golden Jubilee, half a century of dedication, innovation and unwavering service to India's electrical infrastructure growth.

Founded on the vision of Mr. Padmanabhan Pillai to deliver reliable electrical solutions, Power & Instrumentation has grown into a full-scale EPC services provider and is firmly rooted in India's dynamic power industry. Over five decades, the company has consistently evolved its mission: then, to light up homes and industries; now, to empower complex power networks and high-voltage projects across the nation.

A Journey of Milestones

1975 – A Vision Is Born

Power & Instrumentation starts as a small electrical contracting outfit, driven by a commitment to quality and customer trust.

1982 – Formalizing the Foundation

Formation of a Private Limited Company "Power & Instrumentation (Gujarat) Private Limited" sets the stage for structured growth and professional project delivery.

1988 – First Major Order

Secures its inaugural large-scale contract with the Airport Authority of India, establishing credibility on a national platform.

1994 – Powering Telecom Growth

Commissions India's largest distribution substation for MTNL, playing a key role in the country's telecom revolution.

2004 – A Name to Trust

Rebrands as Power & Instrumentation (Gujarat) Limited, underlining its stature as a reliable partner across sectors.

2007 – Manufacturing Footprint

Launches Peaton Electricals, its manufacturing division, to support in-house quality control and innovation.

2009 – International Airport Landmark

Completes the iconic Ahmedabad International Airport project, showcasing its ability to handle complex, high-profile assignments.

2014 – Leadership in T&D

Wins a landmark order from AVVNL (Ajmer Vidyut Vitran Nigam Limited), reinforcing its expertise in transmission and distribution.

2018 – Public Listing

Lists on NSE Emerge, broadening investor base and visibility in the capital markets.

2021 – Scale and Strength

Surpasses ₹2,000 Crore in executed project value, backed by a dedicated team of 250+ professionals and 300+ completed projects.

2023 – Main Board Debut

Migrates to the Main Boards of NSE and BSE, reflecting its robust financial health and corporate governance.

2025 – Next-Level Ambition

Awarded its first 400 kV EHV transmission order, opening doors to high-voltage infrastructure and reinforcing its role in powering India's future.

Looking ahead as Power & Instrumentation (Guj.) Ltd. embarks on its next 50 years, it remains committed to delivering safe, sustainable and innovative power solutions. The Management thanks its clients, partners and employees for their trust and support in this remarkable journey and looks forward to powering even greater achievements in the decades to come.

Commenting on the achievement of completing 50 Years, Mr. Padmaraj Padmnabhan Pillai, Managing Director of Power & Instrumentation (Gujarat) Limited said, "Reaching our 50th anniversary is a truly proud moment for all of us at Power & Instrumentation (Gujarat) Limited. From our very first order in 1975 to landmark projects like the MTNL substation, Ahmedabad International Airport and many more, every milestone has been driven by a simple vision: to deliver safe, reliable and innovative power solutions for India's growth.

In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

I want to thank our dedicated team, our clients, partners and all our stakeholders for believing in us and walking alongside us on this journey. Your trust and support have been the foundation of our success.

As we look ahead, we are excited to build on this legacy by strengthening our presence in the Extra High Voltage segment. With our first 400 kV project under way, we remain committed to powering the nation's future with excellence and integrity."

About Power & Instrumentation (Gujarat) Limited

Founded in 1975, Power & Instrumentation (Gujarat) Limited (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Limited has successfully completed over 35 airport projects, electrified more than 1,00,000 households, laid more than 20,000 Km of HT & LT lines. The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company's commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Systems, power distribution panels, lighting solutions, access control systems, firefighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Limited is known for its meticulous project execution and on-time delivery.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr and Net Profit of ₹ 5.93 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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