

Power & Instrumentation (Guj.) Limited

AN ISO 9001: 2008 COMPANY CIN: L32201G1983PLC006456

Date: April 15, 2025

To.

The National Stock Exchange of India Limited,

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051

Scrip Symbol: PIGL

To, BSE Limited,

Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001

Scrip Code:543912

Dear Sir/Madam,

Subject: Press Release- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclosed herewith the copy of the press release with regard to receipt of Work Order worth INR 80,24,000/- (Including taxes) for 350 MVA Power Transformer Erection, Oil filtration, Pre-Erection Test and Oil Sample test for Power Transformers at 400kV GIS PSS-2 GIPCL, Khavda Project.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited



PADMARAJ PADMNABHAN PILLAI MANAGING DIRECTOR (DIN: 00647590)





Power & Instrumentation (Gujarat) Limited's Entry into Extra High Voltage Segment

Ahmedabad, 15th April 2025 – Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912), one of the leading players in the electrical contracting and equipment industry, has received a work order worth ₹ 80.24 lakh from Godrej & Boyce Mfg Co. Ltd.

The order involves the erection of 350 MVA power transformers, oil filtration, pre-erection testing, and oil sample testing at the 400kV GIS PSS-2 GIPCL, Khavda Project.

This project is a landmark for PIGL, as it marks the company's entry into the Extra High Voltage (EHV) segment a strategic move that reflects its growing capabilities and ambition to play a larger role in India's evolving power infrastructure landscape. Until now, the company had executed projects up to 66 kV. With this new assignment, PIGL expands its operational expertise into the 400 kV range, signalling its readiness to handle more complex and large-scale projects.

With this development, PIGL not only strengthens its portfolio but also positions itself among a select group of companies with proven capability in the EHV domain, a critical area in India's ambitious renewable and transmission expansion goals.

Commenting on the update, Mr. Padmaraj Padmnabhan Pillai, Managing Director of Power & Instrumentation (Gujarat) Limited said, "Entering the Extra High Voltage domain is a defining milestone for PIGL. This achievement validates our years of investment in specialized skills, robust processes, and stringent safety standards.

We see this as a stepping stone toward future EHV projects, reflecting our commitment to continual growth and technical advancement, and our team is fully dedicated to demonstrating excellence at higher voltage levels.

This strategic move underscores our ambition to expand beyond our traditional scope and to establish PIGL as a trusted partner in India's evolving high-voltage transmission landscape."

About Power & Instrumentation (Gujarat) Limited

Founded in 1975, Power & Instrumentation (Gujarat) Ltd. (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Ltd. has successfully completed over 35 airport projects, electrified more than 1,00,000 BPL households, laid more than 20,000 Km of HT & LT lines.

The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company's commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Systems, power distribution panels, lighting solutions, access control systems, firefighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Ltd. is known for its meticulous project execution and on-time delivery.

In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr and Net Profit of ₹ 5.93 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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