



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: March 26, 2025

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Symbol: PIGL	To, BSE limited Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of Equity Shares upon conversion of warrants under Preferential Issue

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on March 26, 2025 which was commenced at 1:30 p.m. and concluded at 2:00 p.m. decided to allot 6,10,000 (Six lakh Ten thousand) Equity Shares upon conversion of warrants to Non-Promoters at the price of Rs. 83.75/- including premium of Rs. 73.75/- per share on preferential basis.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in the enclosed Annexure-I & Annexure II.

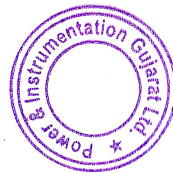
Kindly take the same on records.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

Maunishkumar Gandhi
Company Secretary & Compliance Officer



Initiative
GroupPower

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikarnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
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Annexure-I

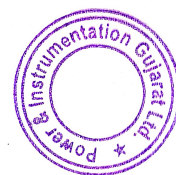
List of Allottees:

Name of Allottees	Nos. of Warrants Alloted	Nos of warrants already converted into Equity	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion/ exchange of Warrants	Warrants pending for conversion
Promoter Group					
M/S POWER INFRA-CONS PRIVATE LIMITED	16,50,000	5,50,000	6,10,000	6,10,000	4,90,000
TOTAL	16,50,000	5,50,000	6,10,000	6,10,000	4,90,000

Annexure-II

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event
1.	<u>Type of Securities proposed to be issued:</u> Allotment of 6,10,000 (Six lakh Ten thousand) Fully paid up Equity Shares upon conversion of 6,10,000 (Six lakh Ten thousand) convertible Warrants to the Promoter group.
2.	<u>Type of Issuance:</u> Preferential Allotment in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	<u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u> The Board has allotted 6,10,000 (Six lakh Ten thousand) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 83.75/- (Rupees eighty-three Rupee and seventy-five paise Only) including premium of Rs. 73.75/- (seventy-three Rupee and seventy-five paise only) per equity share. Note: The Company has allotted 50,96,000 warrants to Promoter group and Non-Promoter Group and have received request to convert the 6,10,000 warrants into equity shares.
4.	<u>Details to be furnished in case of preferential issue:</u> i. Name of Allottees upon conversion of Warrants into Equity Shares: Promoter group: a. M/S POWER INFRA-CONS PRIVATE LIMITED





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5. **b. Post allotment of securities** – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription:

Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants	
	No. of Shares	%		No. of Shares	%
POWER INFRA-CONS PRIVATE LIMITED	5,50,000	3.26	6,10,000	11,60,000	6.64
TOTAL	5,50,000	3.26	6,10,000	11,60,000	6.64

Issue Price/Allotted Price (in case of convertibles):

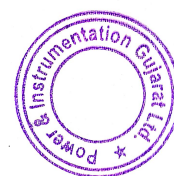
Issue price of Rs.83.75/- each including premium of Rs.73.75/- per share.

Number of Investors:

01 (One)

In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:

Exercise of 6,10,000 (Six lakh Ten thousand) convertible warrants into 6,10,000 Fully paid up Equity Shares of Rs.10/- each at a price of Rs. 83.75/- (Rupees Eighty Three and Seventy Five Paise Only) including premium of Rs. 73.75/- (Rupees Seventy Three and Seventy Five paise only) per equity share.



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