





Power & Instrumentation (Guj.) Ltd.
AN ISO 9001 : 2015 COMPANY

Q3 & 9M FY25

Investor Presentation ●

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Q3 & 9M FY25 Financial Highlight

Mr. Padmaraj Padmnabhan Pillai

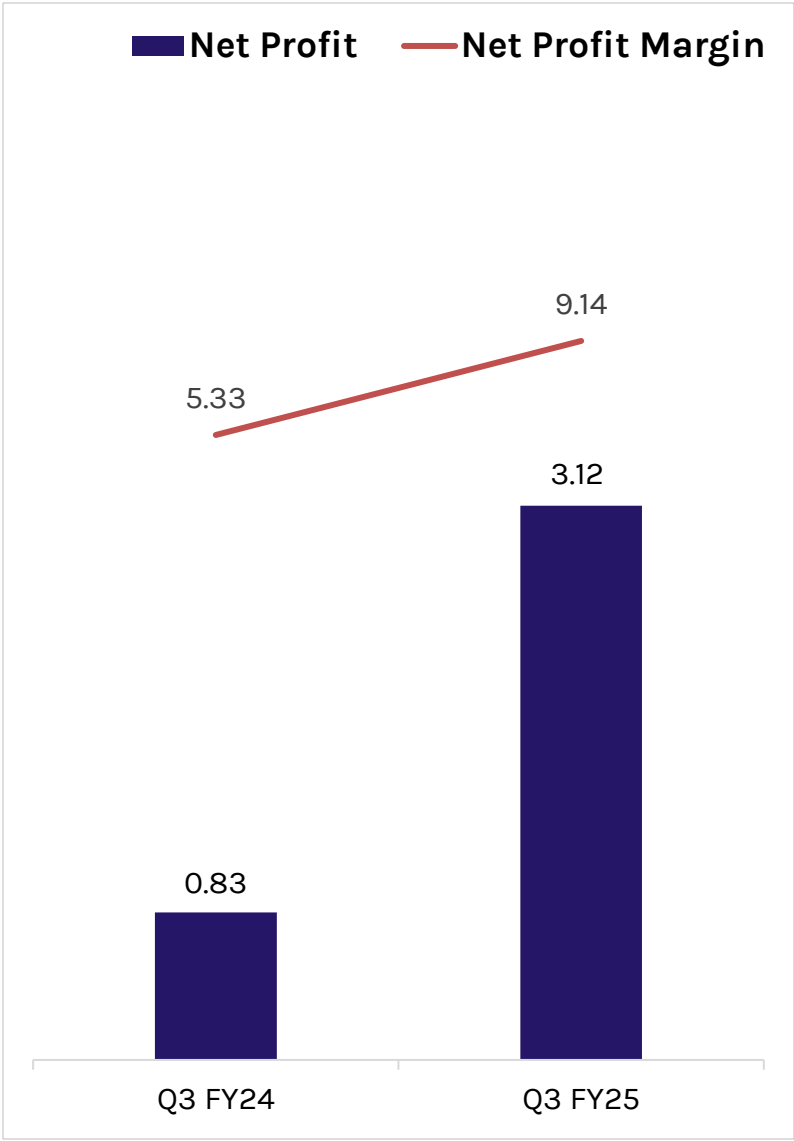
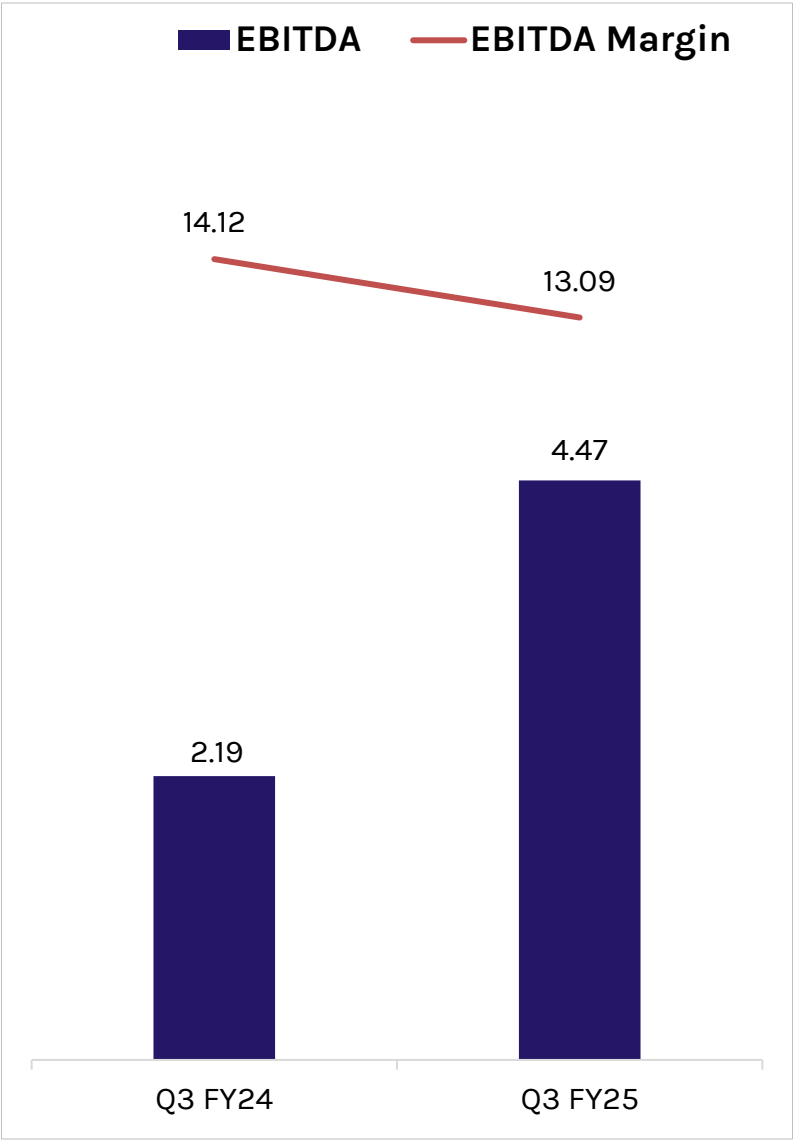
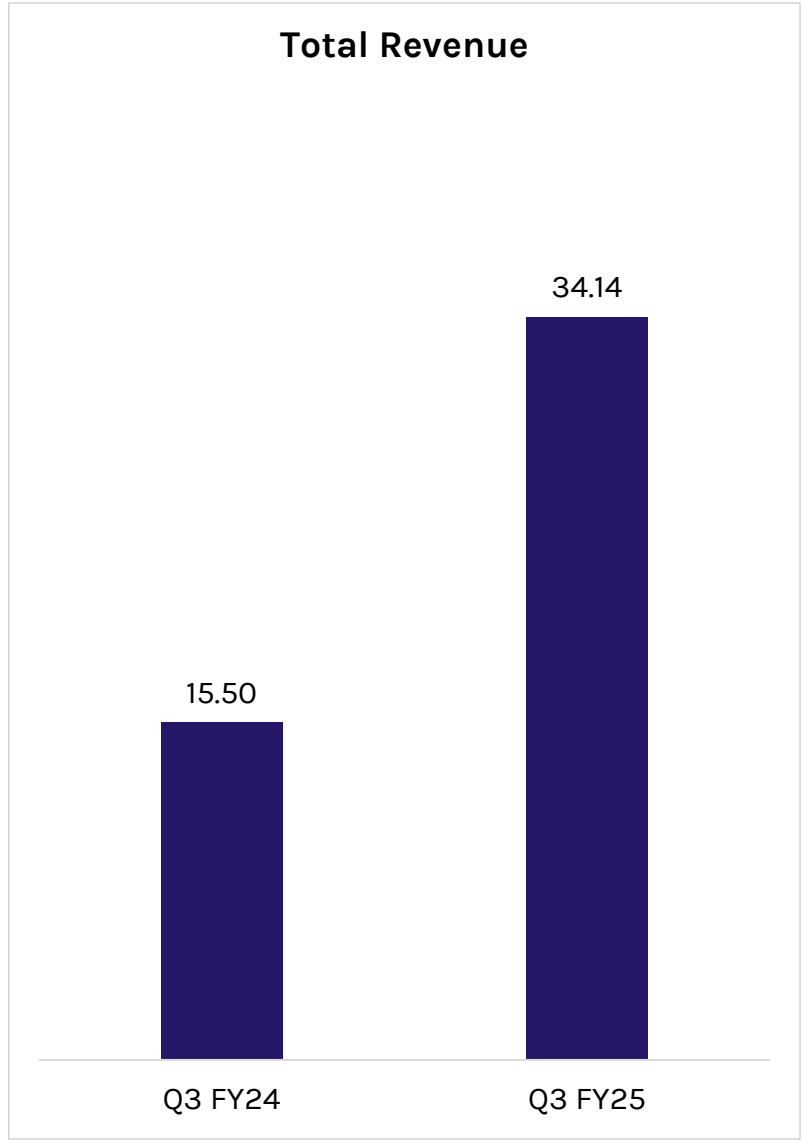
Managing Director

We are pleased to report a remarkable performance in Q3 FY25, with a 120% increase in revenue and a 278% surge in net profit. This strong growth trajectory reaffirms our commitment to scaling new heights. Notably, we have already surpassed our FY24 revenue within the first nine months of FY25.

Additionally, we are excited to enter the Solar EPC segment, leveraging the growing demand for renewable energy. This presents significant opportunities for us to expand our expertise and strengthen our presence in the sector.

Furthermore, our plan to increase our stake in PECL to 60% will enable us to leverage its Siemens-certified expertise, enhance our manufacturing capabilities, diversify our product offerings, and expand our market reach. As we continue to scale our operations, we remain confident in sustaining strong growth in FY25 and beyond.”

Q3 FY25 Consolidated Financials Highlights



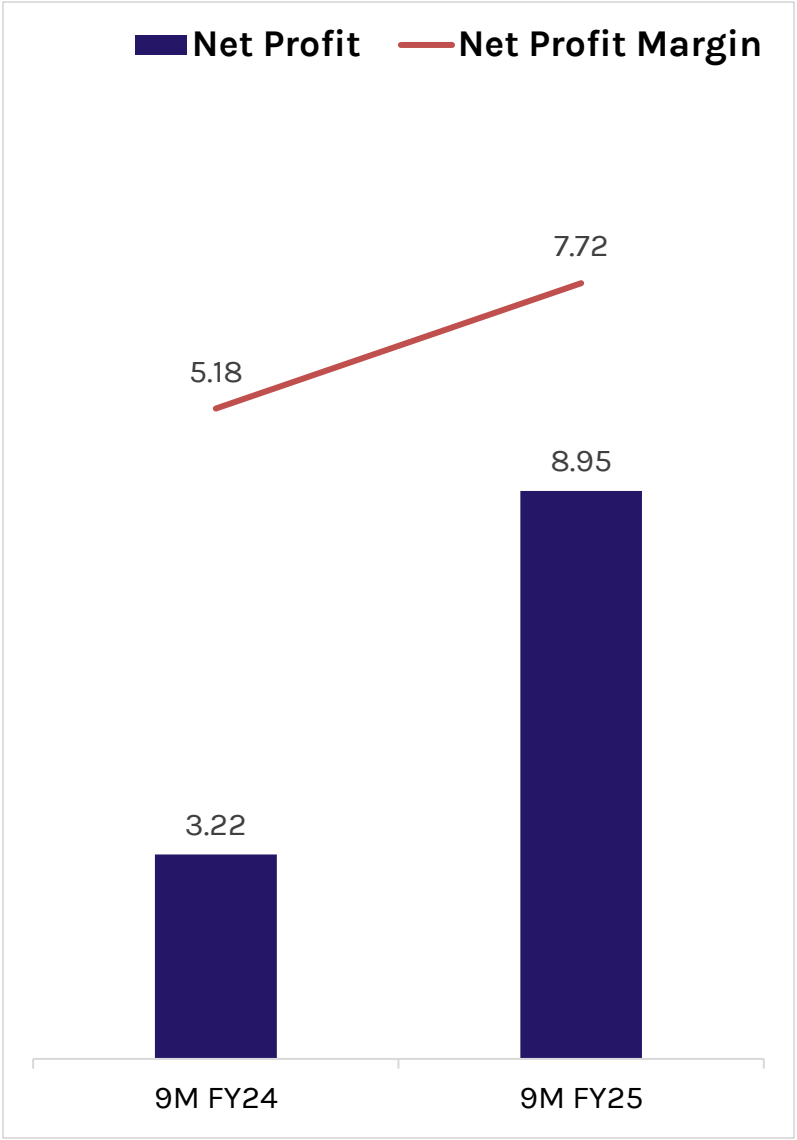
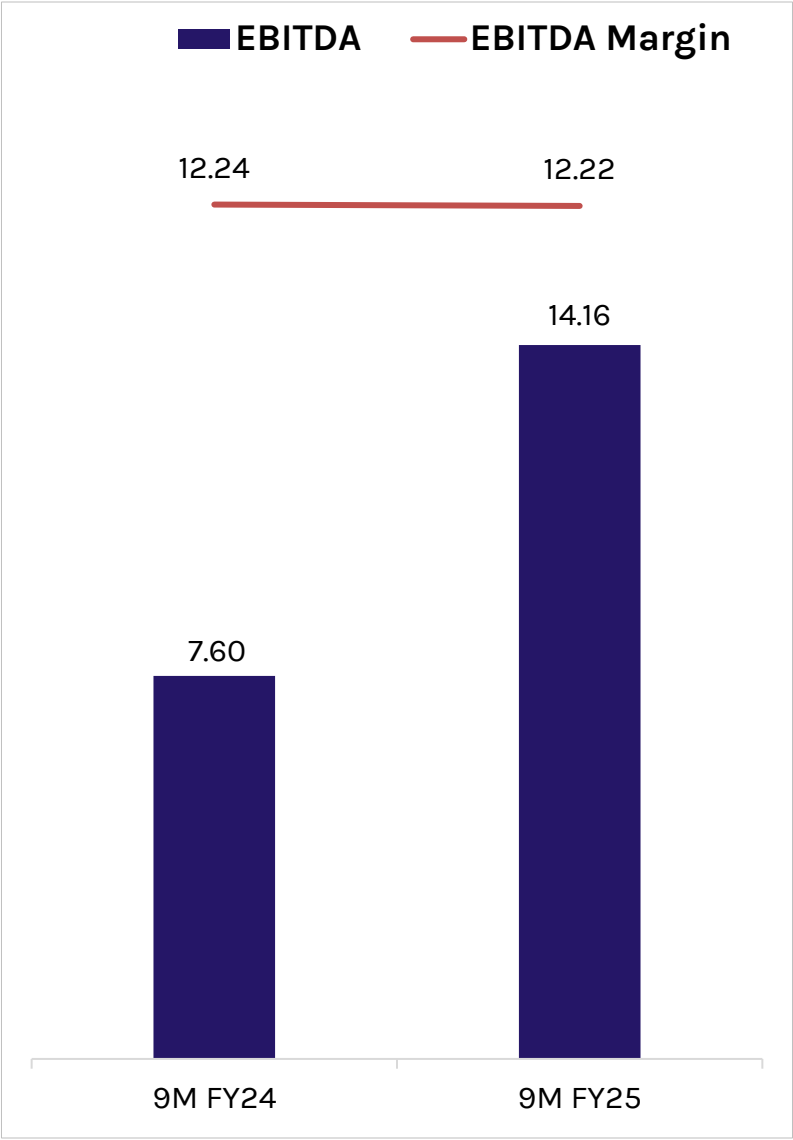
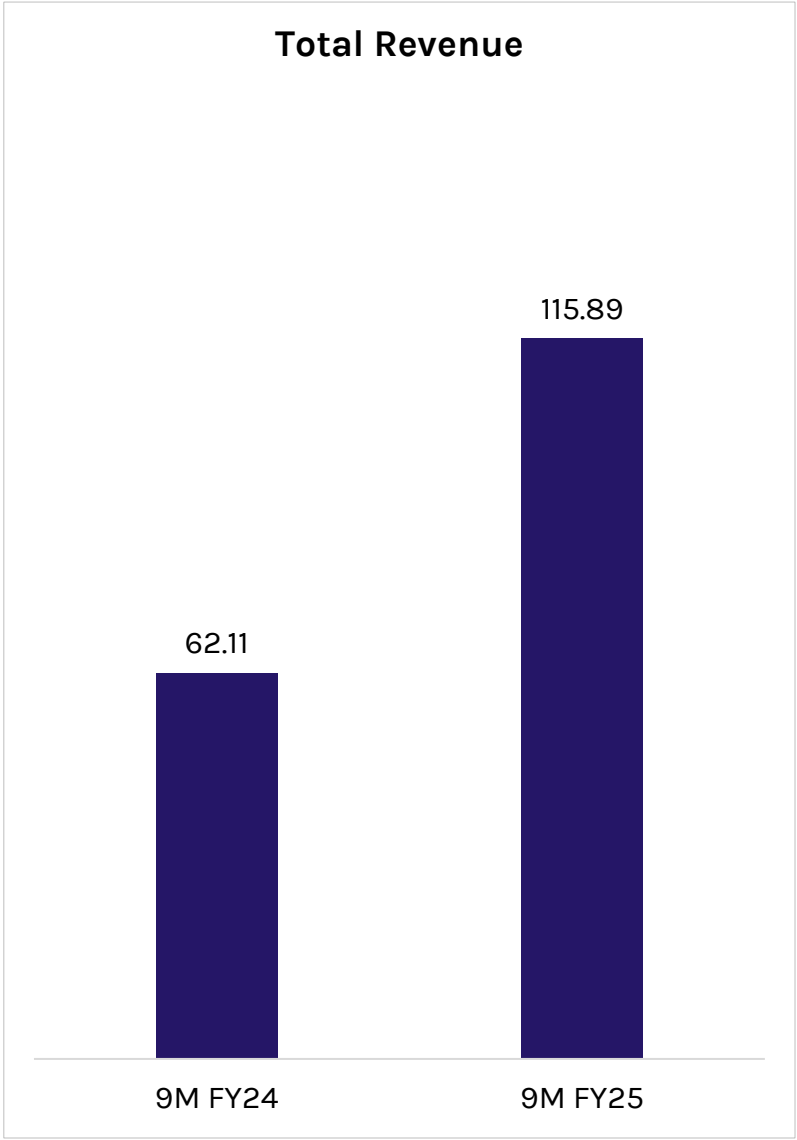
All Figures In ₹ Cr & Margin In %

Q3 FY25 Financials Performance

In ₹ Cr

Particulars	Consolidated		Standalone	
	Q3 FY25	Q3 FY24	Q3 FY25	Q3 FY24
Net Sales	33.37	15.13	33.37	15.13
Other Income	0.78	0.37	0.78	0.37
Total Income	34.14	15.50	34.14	15.50
Cost of Consumption	27.45	10.17	27.45	10.17
Employee Benefit Expenses	1.06	0.90	1.06	0.90
Other Expenses	1.17	2.23	1.17	2.23
Total Expenditure	29.68	13.31	29.68	13.31
EBIDTA	4.47	2.19	4.47	2.19
EBIDTA(%)	13.09%	14.12%	13.09%	14.12%
Interest	0.56	0.98	0.56	0.98
Depreciation	0.06	0.05	0.06	0.05
PBT	3.85	1.16	3.85	1.16
TAX Expense	0.97	0.34	0.97	0.34
Net Profit	2.88	0.82	2.88	0.82
Reported Net Profit	3.12	0.83	2.88	0.82
NPM(%)	9.14%	5.33%	8.43%	5.30%
EPS (₹)	1.94	0.65	1.79	0.65

9M FY25 Consolidated Financials Highlights



All Figures In ₹ Cr & Margin In %

9M FY25 Financials Performance

In ₹ Cr

Particulars	Consolidated		Standalone	
	9M FY25	9M FY24	9M FY25	9M FY24
Net Sales	113.76	61.42	113.76	61.42
Other Income	2.13	0.70	2.13	0.70
Total Income	115.89	62.11	115.89	62.11
Cost of Consumption	93.34	47.65	93.34	47.65
Employee Benefit Expenses	2.80	2.58	2.80	2.58
Other Expenses	5.59	4.29	5.59	4.29
Total Expenditure	101.73	54.51	101.73	54.51
EBIDTA	14.16	7.60	14.16	7.60
EBIDTA(%)	12.22%	12.24%	12.22%	12.24%
Interest	2.43	3.09	2.43	3.09
Depreciation	0.18	0.17	0.18	0.17
PBT	11.55	4.34	11.55	4.34
TAX Expense	2.91	1.12	2.91	1.12
Net Profit	8.64	3.21	8.64	3.21
Reported Net Profit	8.95	3.22	8.64	3.21
NPM(%)	7.72%	5.18%	7.46%	5.18%
EPS (₹)	5.57	2.55	5.38	2.54

Q3 FY25 Operational Highlights



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Peaton Electricals Company Limited (PECL) Secured a **prestigious Siemens license** to manufacture, assemble, and sell **SIEPAN 8PU low-voltage switchboards**, reinforcing technological expertise.

PIGL is planning to Increase stake in **PECL** from **15% to 60%**, strengthening its position in electrical manufacturing.

Growth & Synergies



Expansion into high-quality **Siemens-certified products**, boosting credibility and market access.



Enhanced manufacturing capabilities to cater to **rising demand for advanced electrical solutions**.



Diversified product portfolio and broader customer reach through strategic acquisitions.

Successfully Completed a Project For NFC Kota

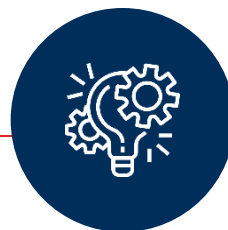


Government of India
Department of Atomic Energy



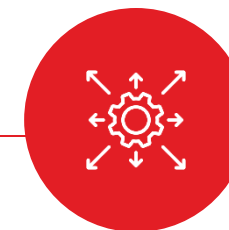
Client

Government of India's **Department of Atomic Energy, Nuclear Fuel Complex (NFC)**, Kota



Project Value

₹10.18 Cr (Actual Execution
Value: ₹10.80 Cr)



Scope of Work

- Designing, engineering, and supplying high-voltage **Diesel Generator (DG) sets**
- Installation, testing & commissioning of **AMF & Synchronizing Panels, Switchboards**, and other critical electrical systems

Received commendation by NFC for excellence in quality, technical expertise, resourcefulness, and financial strength

Reinforced PIGL's position as a trusted partner for high-value government and critical infrastructure projects by demonstrating precision-driven solutions for the nuclear energy sector.



Company Overview

Comprehensive Electrical Solutions PIGL's Expertise



POWER & INSTRUMENTATION (GUJ.) LTD.
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Founded in 1975, Power & Instrumentation (Gujarat) Ltd. (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Ltd. has successfully completed over 35 airport projects, electrified more than 100000 BPL households, laid more than 20000 Km of HT & LT lines. The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company's commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Sytems, power distribution panels, lighting solutions, access control systems, fire fighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Ltd. is known for its meticulous project execution and on-time delivery.

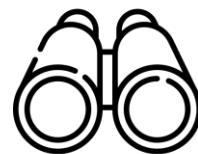
In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

PIGL's Commitment: Mission, Vision, & Values



Mission

We want to dedicate our experience & expertise in providing energy efficient services. We want to blend our experience with groundbreaking innovation & provide futuristic solutions to our customers. We want to be a socially responsible company and cater to the segments of the society for whom electricity is still a dream. The company shall work with consciousness & ethics to be a leader nationally & globally.



Vision Statement

Be the leader in providing integrated solutions for engineering & installations covering the complete industry ranging from Generation to Distribution. We want to create sustainable infrastructure for the future generations. We will strive to achieve the motto of "I M POSSIBLE"



Values

The core essence of the company is the values on which it has been build. We are dedicated to pass on the same to the future generations. We have nurtured and inculcated our DNA with integrity, compassion & transparency as we move forward to the new ages.

Key Facts & Figures



POWER & INSTRUMENTATION (GUJ.) LTD.
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49+

Years Of Experience



310+

Successfully Delivered Projects



100+

Clients



100+

Staffs Across India



₹ 350 Cr

Ongoing Works



8

Offices Across Pan India



The only company to
have successfully
completed more than
35 airport projects



₹ 325+ Cr

Bided Tender

FY24

₹102.03 Cr

Revenue

₹12.36 Cr

EBITDA

₹5.90 Cr

PAT

Key Milestones in PIGL's Journey



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Formed Proprietary
Company, Power &
Instrumentation

1975

1980

Received 1st Order
directly from NDDB

1982

Became a Private
Limited Company

Became part of the
telecom revolution &
receives orders from
BSNL

1990

Received 1st Order
from Airport
Authority of India

1988

1996

Commissioned
Largest Distribution
Sub-Station in
Telecom Sector
(MTNL Cuffe Parade)

2004

Limited Entity:
Power &
Instrumentation
(Gujarat) Limited

2009

Successfully commissioned Single Order
of 20 Cr for Airport Authority of India

Listed in Stock
Exchange Emerge
Platform

2018

Received single order
of 50 Cr + (Ajmer
Vidyut Vitran Nigam
Ltd.)

2014

Secured a significant
Contract, for the
development of a
Substation at Sardar
Vallabhbhai
International Airport,
Ahmedabad, Adani
Group.

2021

100+ Staffs |
300+ Projects
| Over ₹1500+
Cr in past 4
Decades

2024

Received single order
value of ₹ 120 Cr under
RDSS Scheme from
AVVNL & migrated to
main board

2023

Secured Work from A2
Green Energy Private
Limited Order worth
INR 17.07 Cr (Including
taxes) for 5 MW (AC)
Solar Power Project at
Latur District,
Maharashtra.

2025



Business Overview

A Strong Industry Presence



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SERVICE AREAS



Semi Govt. & Public Sector Undertaking



Central Govt. Organizations



Telecom Companies



Leisures



Hospitals



Industries & Companies



Architect & Consultants



State Government



“A” Class Electrical
Contractor
registration in more
than 7 states



Electrical EPC
Services



Complete turnkey
Electrical Services
for all industries



Specialized in
Distribution
Substations,
Backup Power &
Uninterrupted
Power



Specialized
Lighting Solutions



Solar & energy
storage solutions

Business Segments

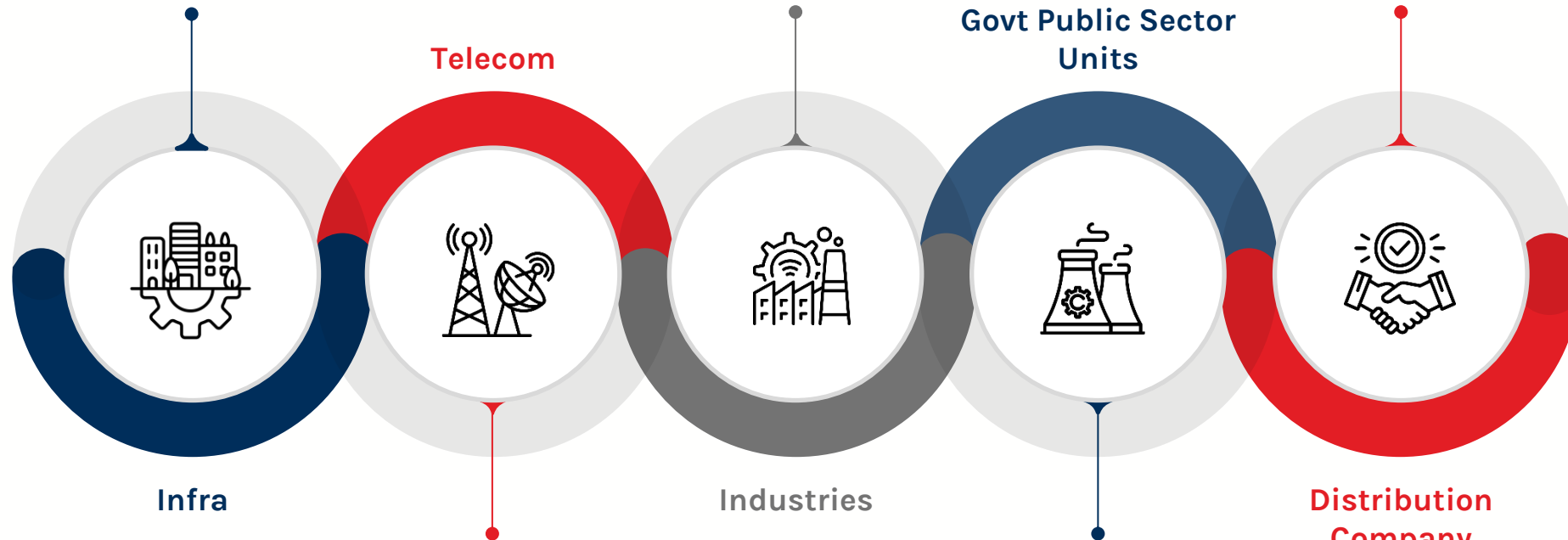


POWER & INSTRUMENTATION (GUJ.) LTD.
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Undertaking electrification & power supply projects for airports, railways, Bus Rapid Transit systems, water supply, Dams and many more.

Engaged with both government and private sectors, including Ford India, Arvind mills, Crowne plaza & others, government textile units, and Bharat Dynamics Limited (BDL) manufacturing missiles for the Indian Air Force., Pharma industry


Partnering with prominent distribution companies to enhance our reach and service delivery, ensuring efficient and reliable distribution of electrical solutions across various sectors.



Collaborating with leading players in the Indian telecom market both private & Government as Airtel, Vodafone, Idea, BSNL, and MTNL providing crucial support and services in the telecommunications sector.

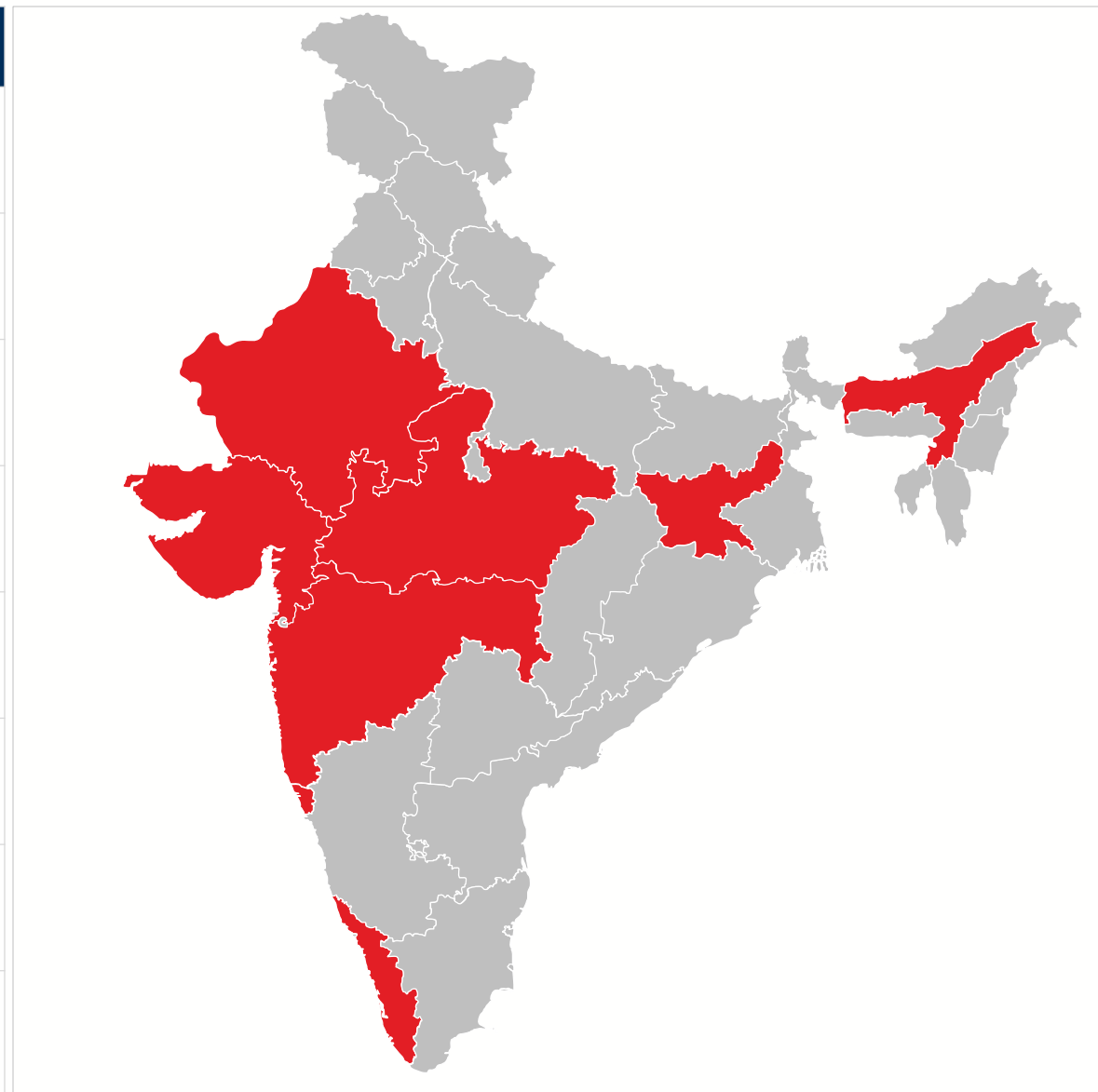
Collaborated on projects with esteemed organizations such as the Indian Space Research Organization (ISRO), Department of Atomic Energy, Hindustan Aeronautics Ltd., Indian Oil Ltd., and Bharat Petroleum, NBCC, CPWD & many others

Trusted By Top Industry Leaders PIGL's Marquee Clients

 भारत डायनामिक्स लिमिटेड BHARAT DYNAMICS LIMITED	 तमसो मा ज्योतिर्गमय	 CPWD	 झारखण्ड बिजली वितरण निगम लिमिटेड JHARKHAND BULI VITRAN NIGAM LIMITED	 हि ए लि HAL	 THE INFRASTRUCTURE PEOPLE	 CPWD ACADEMY	 हिन्दुस्तान पेट्रोलियम HP
 amneal PHARMACEUTICALS	 dishman	 इंडियनऑयल IndianOil	 Assam Power Distribution Company Limited	 भारतीय विमानचलन प्राधिकरण AIRPORTS AUTHORITY OF INDIA	 Ford	 Bharat Petroleum	 Ambuja Cement
 BSNL Connecting India	 भारतीय जीवन बीमा निगम LIFE INSURANCE CORPORATION OF INDIA	 पश्चिम रेलवे Western Railway	 इसरो ISRO	 Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd.	 BAJAJ Bajaj Electricals Ltd. Inspiring Trust	 Cadbury	 MTNL
 पूकवि DAE ATOMES IN THE SERVICE OF THE NATION	 भारतीय प्रतिष्ठति और विनियम बोर्ड Securities and Exchange Board of India	 जनमार्ग JANMARG	 Almeida Vidyut Vitaran Nigam Limited	 ओएनजीसी ONGC	 airtel	 !dea™ IDEA Cellular Limited	 VI™

PIGL's Current Operational Footprint

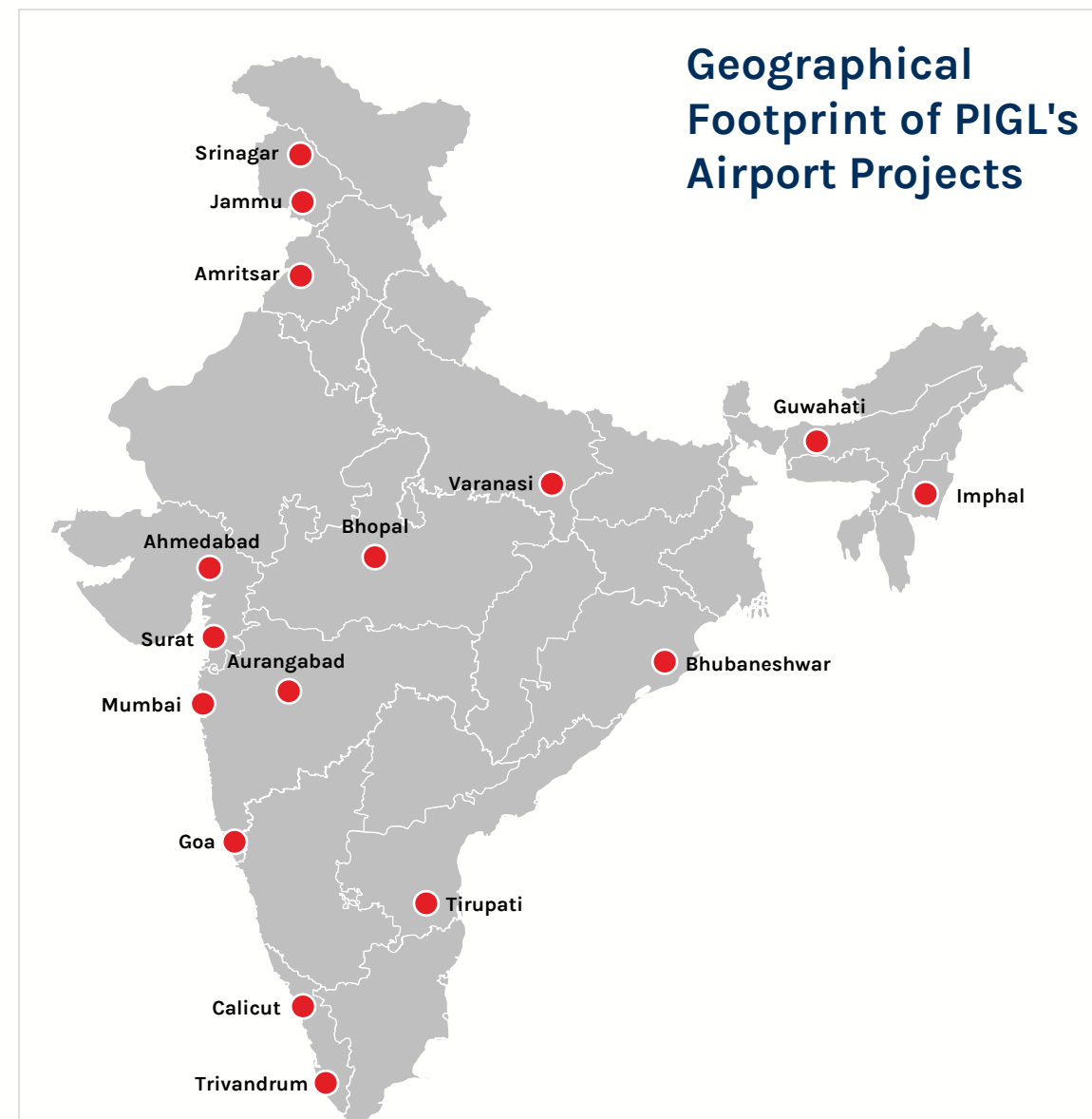
State	Key Projects
Gujarat	Ahmedabad International Airport Ltd -Adani Airport Authority of India -Mumbai
Rajasthan	Ajmer Vidhyut vitran nigam Ltd
Jharkhand	Jharkhand Bijli Vitran Nigam Limited
Assam	1. Assam Power Distribution Company Limited 2. Public Health Engineering Department, Assam
Kerala	KITCO Ltd - Government of Medical College, Kerala
Goa	Goa State Infrastructure Development Corporation Limited
Madhya Pradesh	MP Poorv Kshetra Vidyut Vitran Co. Ltd.
Maharashtra	A2 Green Energy Private Limited (formerly known as Hydel Consultants Private Limited).



Key Airport Electrical Infrastructure Projects by PIGL

Some of the notable projects are :

Projects	Locations
Substation Development Project at Sardar Vallabhbhai International Airport, Ahmedabad	Ahmedabad
Construction of new International Terminal Building at Ahmedabad Airport	Ahmedabad
Substation Equipment's	Aurangabad
SITC of Substation Equipment & DG Sets at Biju Patnaik airport, Bhuvneshwar	Bhubaneshwar
SITC of Substation Equipment & DG Sets at Tirupati Airport	Tirupati
Expansion & Modification of Terminal Building at CA Jammu	Jammu
Construction of New ATC Tower and Technical Block at LBSI Airport Varanasi. SH: Provisioning of Substation Equipment & D.G. Sets etc.	Varanasi



Order Book Current Contracts & Progress



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Work on hand as on date

Value of contracts	Cost of Work Executed	Remaining Value of Work as on date
₹ 316.01 Cr	₹ 116.98 Cr	₹ 199.02 Cr

These contracts include direct contracts, subcontracts, as well as those secured through joint ventures.

Orders on Royalty basis

Value of contracts
₹ 191.28 Cr

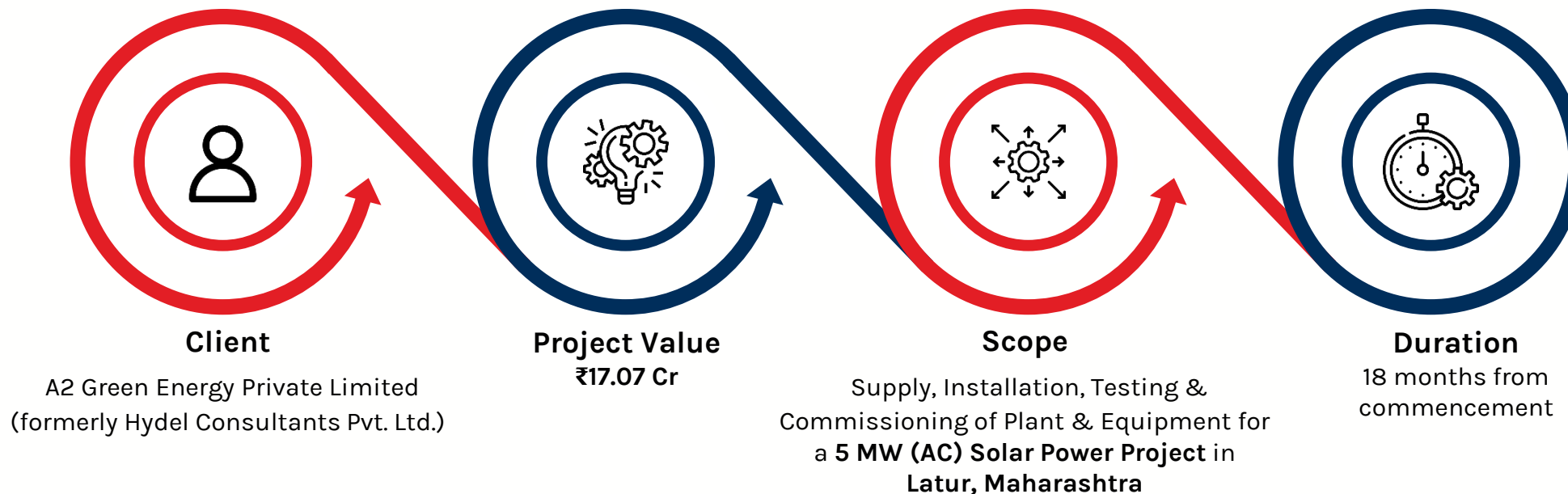


New Contracts Awarded Under Mukhyamantri Ujjawal Jharkhand Yojana (MUJY)

Project	Electrification of Un-electrified and Partially Electrified Habitations and
Contract Value	₹28.41 Cr
Contract Part I	Electrification Infrastructure Development Scope: Loading, transportation, installation, and commissioning of electrification infrastructure for rural habitations
Contract Part II	Comprehensive Planning and Material Supply Scope: Site survey, planning, design, engineering, assembly, manufacturing, testing, and supply of necessary materials.

Recently Received Project

New Work Order Worth ₹17.07 Cr Solar Power Project in Maharashtra



Strategic Impact





Industry Overview

Overview Of India's Power Landscape

India is the third-largest producer and consumer of electricity worldwide, with an installed power capacity of 454.45 GW as of October 31, 2024.

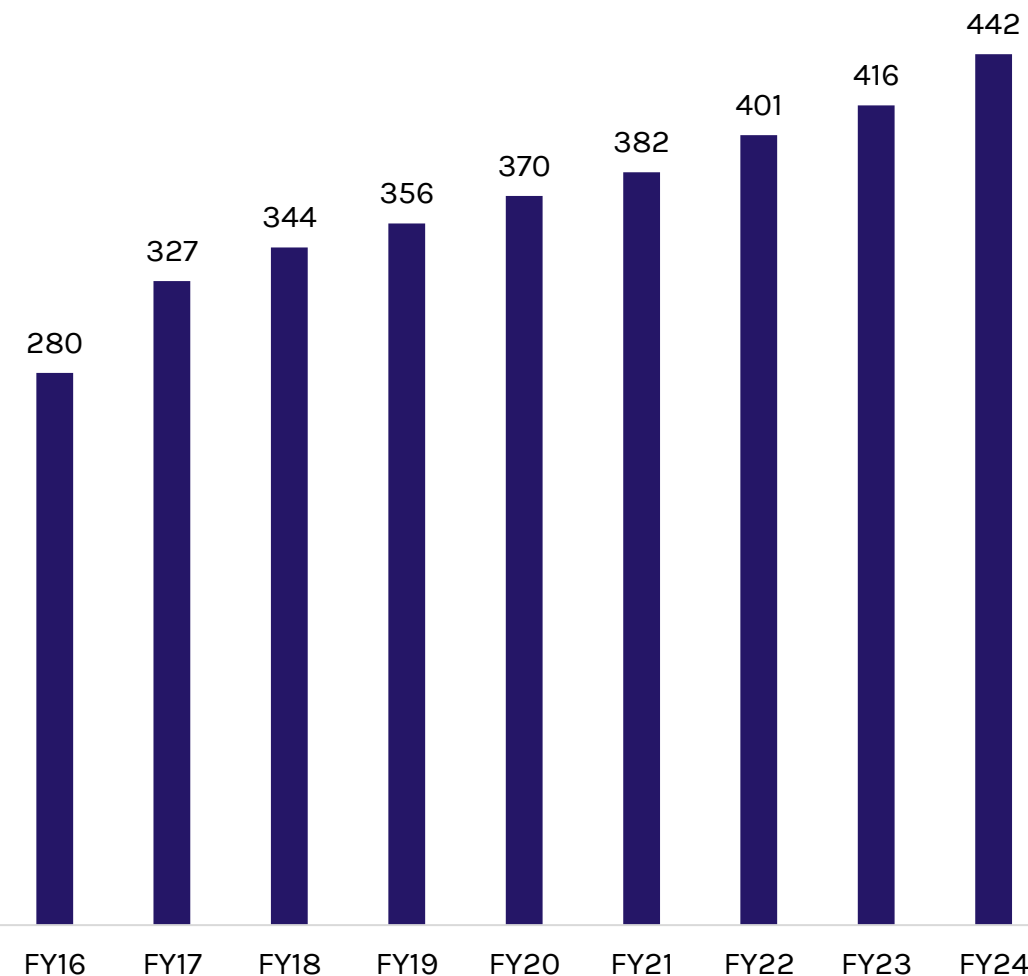
India's total installed power generation capacity has increased by approximately 80% over the last decade, reaching 4,46,190 MW (4.46 GW) in June 2024. The installed capacity, which stood at 2,48,554 MW in March 2014, has reached 4,46,190 MW. Additionally, the installed capacity in the renewable sector has surged from 75,519 MW in March 2014 to 1,95,013 MW in June 2024.

According to estimates provided by the Central Electricity Authority (CEA), India's renewable energy generation is projected to see substantial growth by 2029-30.

Solar power emerges as the leading contributor among renewable sources, constituting a significant 53.36% (equivalent to 67.07 GW) of the total installed renewable capacity (excluding large hydro), which currently stands at 125.69 GW as of April 30, 2023.

India's first Battery Storage and Solar Power based initiative, named 'Suryagram-Modhera', was inaugurated in Gujarat during October 2022. This collaborative effort between the Ministry of New and Renewable Energy (MNRE) and the Gujarat government has resulted in a system providing uninterrupted renewable power supply around the clock.

Installed Electricity Generation Capacity (GW)



Revamped Distribution Sector Scheme (RDSS)

- The Government of India has introduced the Revamped Distribution Sector Scheme (RDSS) as part of its efforts to significantly reduce Aggregate Technical & Commercial (AT&C) losses across the country.
- The overarching goal of the scheme is to bring down technical and commercial losses to a range of 12-15 percent nationwide by the fiscal year 2024-25, and to eliminate the gap between costs and revenues by the same timeline
- With a comprehensive budget of ₹3.03 lakh Cr spanning from FY 2021-22 to FY 2025- 26, the RDSS signifies India's commitment, encompassing a projected Government Budgetary Support of ₹97,631 Cr.

National Smart Grid Mission (NSGM)

As of June 30th, the National Smart Grid Mission has approved a significant number of smart consumer meters across India.

The total count stands at 222 million (22.24 Cr) sanctioned meters. Among these, contracts have been awarded for the installation of 36.5 million (3.65 Cr) meters. Presently, around 13.2 million (1.35 Cr) smart meters have been successfully installed and put into operation.

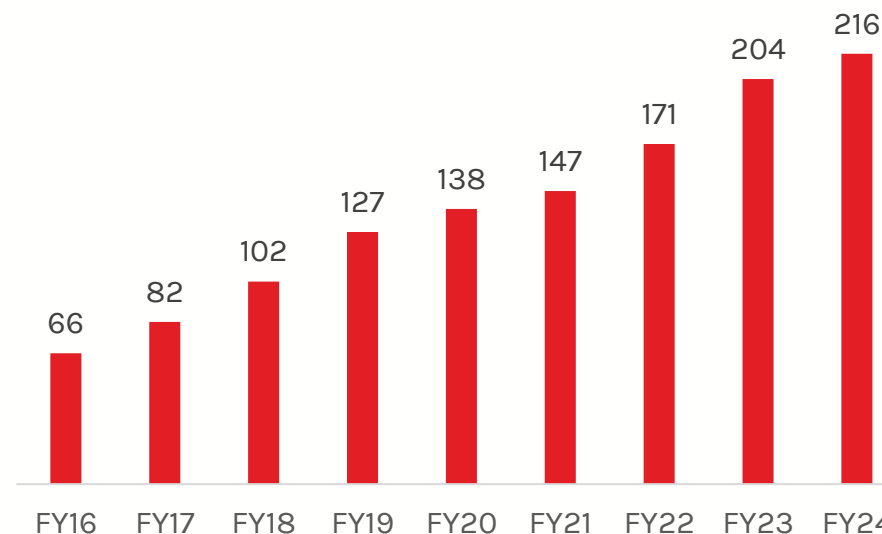
The Central government aims to install 25 crore smart meters by the end of 2025.

State	Smart Meter Sanctioned	Smart Meter Installed
Uttar Pradesh	3.09 Cr	12 Lakh
Tamil Nadu	3.00 Cr	1.29 Lakh
Maharashtra	2.35 Cr	2.75 Lakh
West Bengal	2.12 Cr	1.01 Lakh
Bihar	1.72 Cr	42.64 Lakh
Kerala	1.32 Cr	805
Haryana	10.00 Lakh	8.47 Lakh
Assam	69.21 Lakh	26.15 Lakh

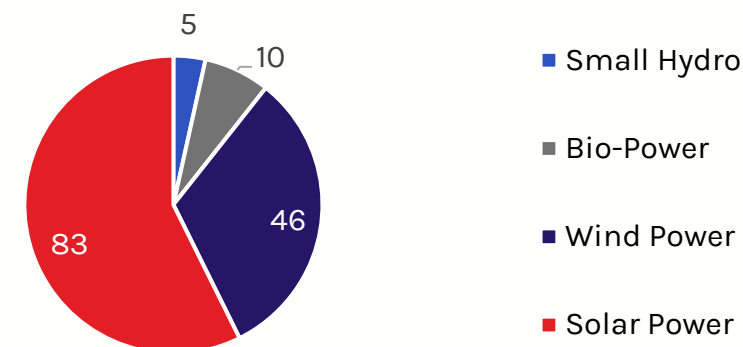
Overview Of India's Renewable Energy Landscape

- The International Energy Agency's World Energy Outlook projects a growth of renewable energy supply to 4,550 GW in 2040 on a global basis.
- Installed renewable power generation capacity has increased at a fast pace over the past few years, posting a CAGR of 15.32% between FY16 and FY24. India has 143.6 GW of renewable energy capacity in FY24.
- As of April 2024, 43.28% of the total power installed capacity is from non-fossil-based sources, which fulfils the target of 40% by the end of 2022.
- The country plans to reach 450 GW of installed renewable energy capacity by 2030, with 280 GW (over 60%) expected from solar power. This ambitious target will also provide investment opportunities worth US\$ 221 billion by 2030.

Electricity Generation from RES (Billion Units)



Installed Renewable Capacity Breakup (GW) – April 2024



India's Solar Surge Powering The Future



India Solar Energy Market

Due to its favorable location in the solar belt (400 S to 400 N), India is one of the best recipients of solar energy with abundant availability

As of June 2024, India's total installed solar capacity reached 87.2 GW



The Indian Solar EPC Market

This led to a surge of new entrants, underscoring a dynamic solar industry ripe with abundant prospects. The fiscal year 2022-23's Union Budget allocated ₹3,365 Cr to the solar power sector, particularly for off-grid solar initiatives.

This achievement holds great significance as India's ambitious goal is to establish 500 GW of renewable energy capacity by 2030.

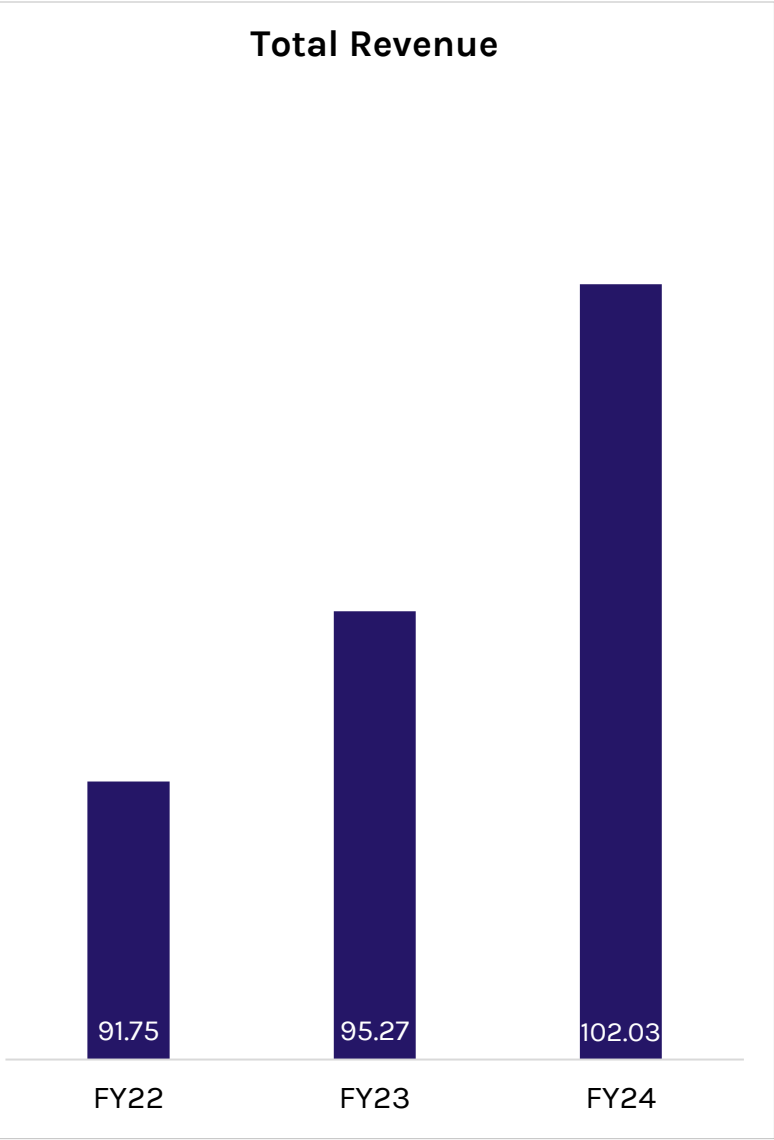
To support the ambitious solar energy expansion, the government is investing significantly in strengthening the transmission and distribution infrastructure. This is crucial to ensure efficient grid integration and reliable power delivery.



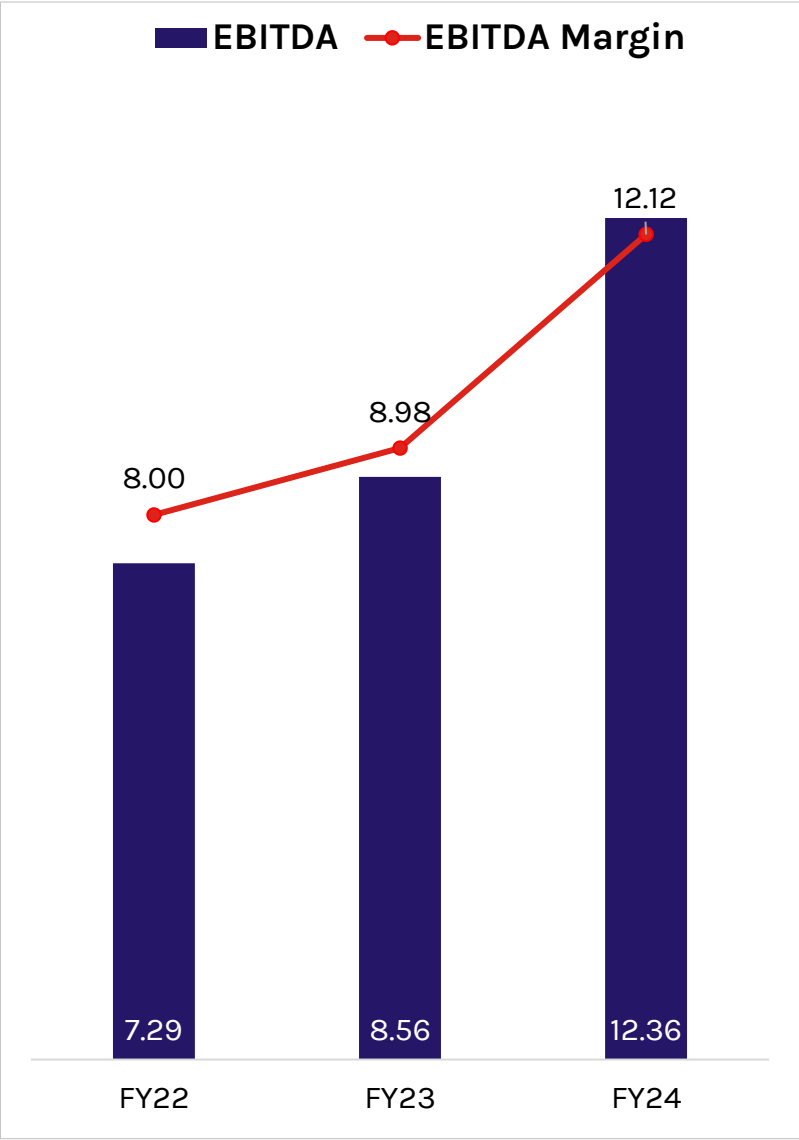
Financial Overview

Financials Highlights (Consolidated)

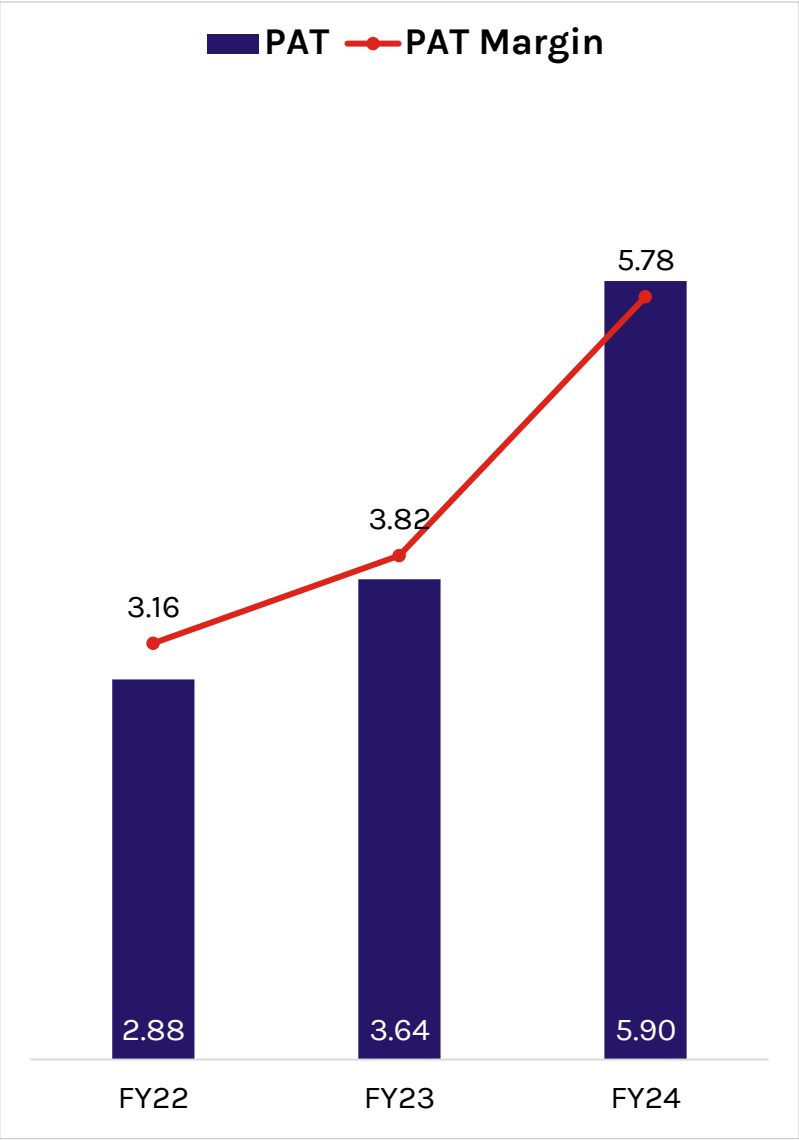
Total Revenue



EBITDA EBITDA Margin



PAT PAT Margin



All Figures In ₹ Cr & Margin In %

Financial Performance (Consolidated)

In ₹ Cr

Particulars	FY24	FY23	FY22
Net Sales	100.63	94.26	91.28
Other Income	1.40	1.01	0.47
Total Income	102.03	95.27	91.75
Cost of Consumption	81.72	79.68	77.57
Employee Benefit Expenses	3.51	3.18	3.48
Other Expenses	4.44	3.86	3.41
Total Expenditure	89.67	86.72	84.46
EBIDTA	12.36	8.55	7.29
EBIDTA(%)	12.12%	8.98%	8.00
Interest	4.41	3.35	2.74
Depreciation	0.22	0.29	0.4
PBT	7.73	4.92	4.16
TAX Expense	1.84	1.31	1.28
PAT	5.90	3.64	2.88
Total Comprehensive Income	5.93	3.58	2.85
NPM(%)	5.78%	3.82%	3.12
EPS (₹)	4.70	2.84	3.30

Balance Sheet (Consolidated)

In ₹ Cr

Assets	FY24	FY23	FY22
Non Current Assets			
Fixed assets	1.28	1.39	1.12
Non Current Investments	0.33	0.36	0.29
Other Non Current Financial Assets	19.44	18.92	14.45
Deferred Tax Assets (Net)	0.41	0.16	0.15
Other Non Current Assets	0.00	0.00	0.00
Total Non Current Assets	21.45	20.83	16.00
Current Assets			
Inventories	40.80	34.64	16.93
Trade receivables	30.67	38.36	55.19
Cash & Bank Balance	0.36	0.24	0.07
Other Current Financial Assets	0.58	4.05	4.33
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	13.61	8.59	4.13
Total Current Assets	86.02	85.89	80.65
Total Assets	107.47	106.73	96.65

Equities & Liabilities	FY24	FY23	FY22
Equity	12.63	12.64	8.58
Other Equity	38.59	32.69	27.87
Non Controlling Interests	0.00	0.00	0.00
Net Worth	51.23	45.33	36.45
Non Current Liabilities			
Non Current Borrowings	4.36	4.25	4.6
Lease Liabilities	0.31	0.36	0.41
Long Term Provision	0.29	0.28	0.34
Total Non Current Liabilities	4.95	4.90	5.35
Current Liabilities			
Current Borrowings	9.95	18.26	23.61
Lease Liabilities	0.06	0.05	0.04
Trade Payables	32.94	32.03	28.06
Current Tax Liabilities (Net)	1.74	1.49	1.29
Short Term Provisions	0.30	0.28	0.23
Other Current Liabilities	6.31	4.40	1.62
Total Current Liabilities	51.29	56.50	54.85
Total Liabilities	107.47	106.73	96.65

Cash Flow Statement (Consolidated)

In ₹ Cr			
Particular	FY24	FY23	FY22
Cash from Operation	9.42	0.88	-2.62
Cash from Investments	-0.16	-4.37	0.53
Cash from Financing	-8.20	3.66	2.08
Net Cash Flow	1.06	0.17	-0.01

FY24 Performance (Standalone)

In ₹ Cr

Particulars	FY24	FY23	FY22
Net Sales	97.49	93.09	91.28
Other Income	1.40	1.01	0.47
Total Income	98.89	94.09	91.75
Cost of Consumption	78.57	78.50	77.57
Employee Benefit Expenses	3.51	3.18	3.48
Other Expenses	4.44	3.86	3.41
Total Expenditure	86.52	86.72	84.46
EBIDTA	12.36	8.56	7.29
EBIDTA(%)	12.50%	9.08%	8.00%
Interest	4.41	3.35	2.74
Depreciation	0.22	0.29	0.4
PBT	7.73	4.92	4.16
TAX Expense	1.84	1.31	1.28
PAT	5.89	3.61	2.88
Total Comprehensive Income	5.92	3.56	2.83
NPM(%)	5.99%	3.78%	3.10%
EPS (₹)	4.69	2.81	3.30

Balance Sheet (Standalone)



POWER & INSTRUMENTATION (GUJ.) LTD.
AN ISO 9001 : 2015 COMPANY

In ₹ Cr

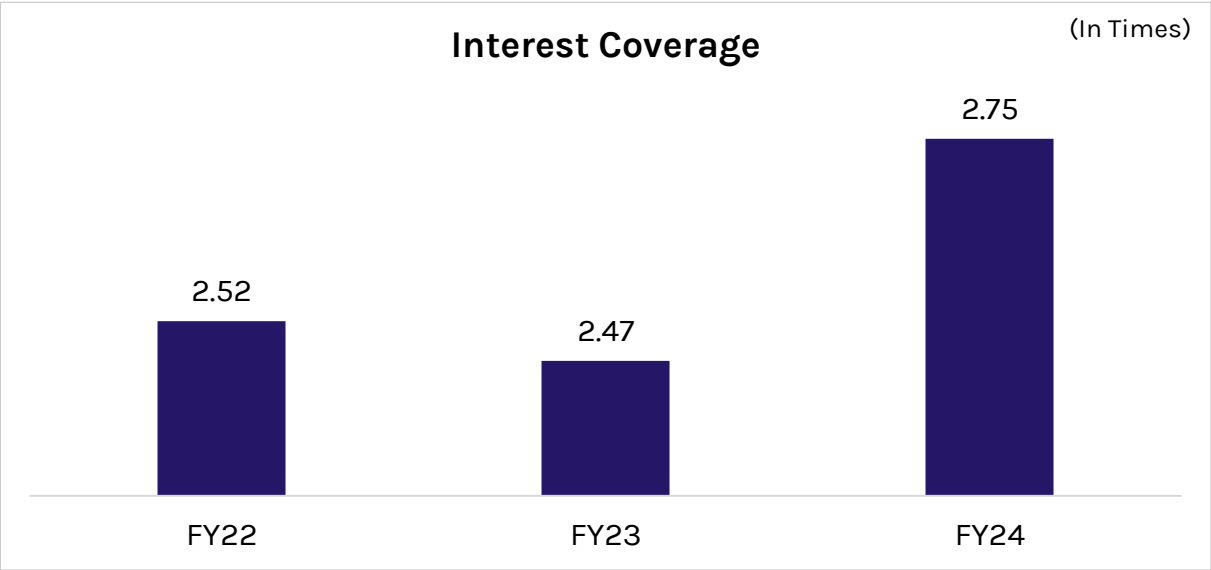
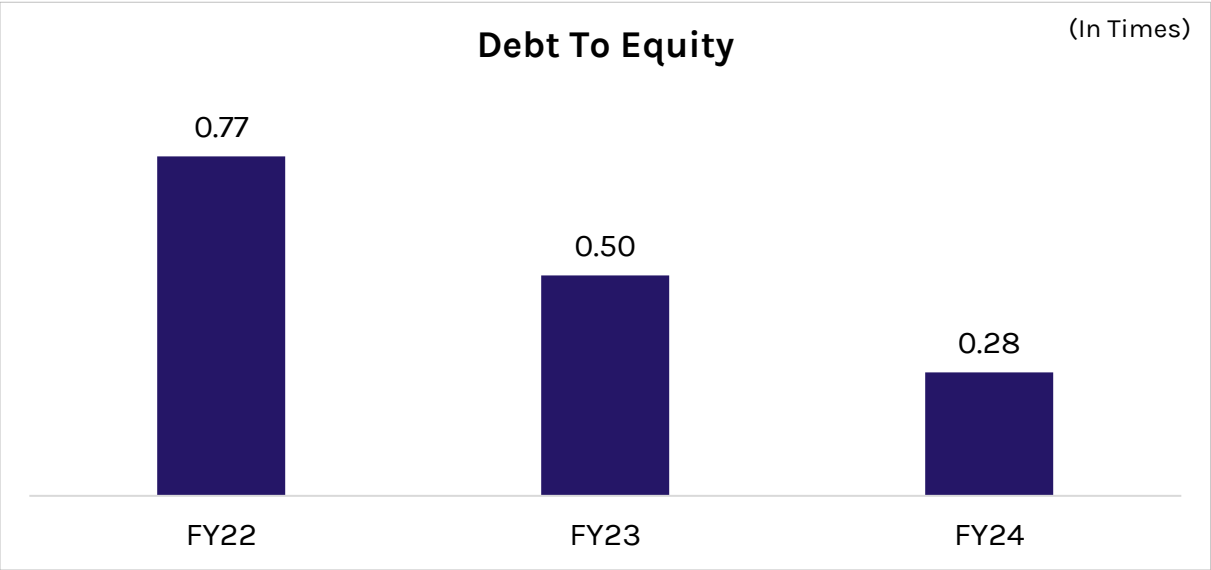
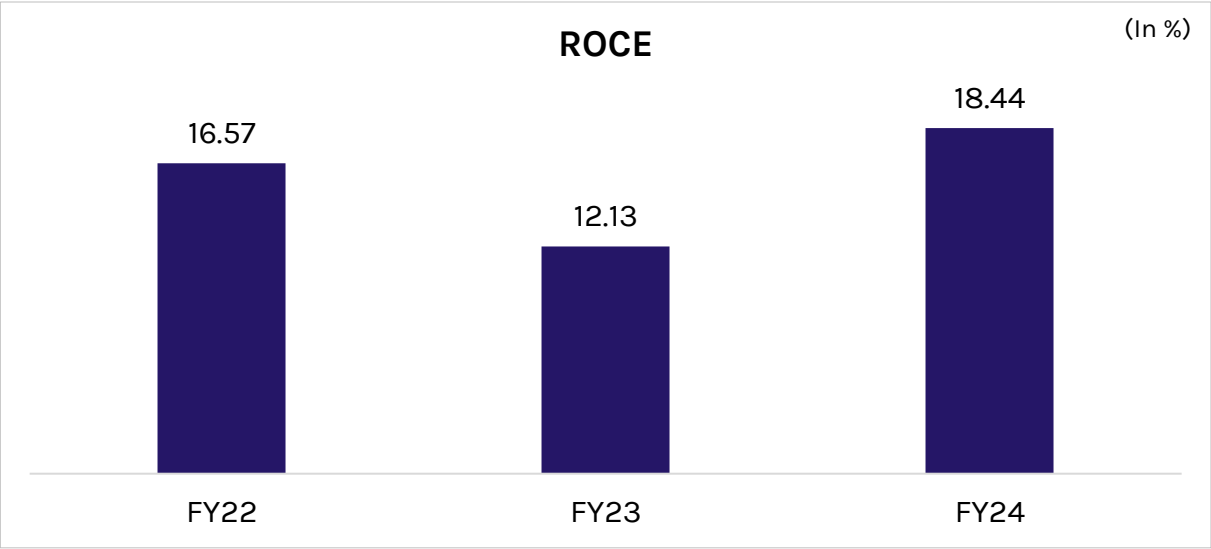
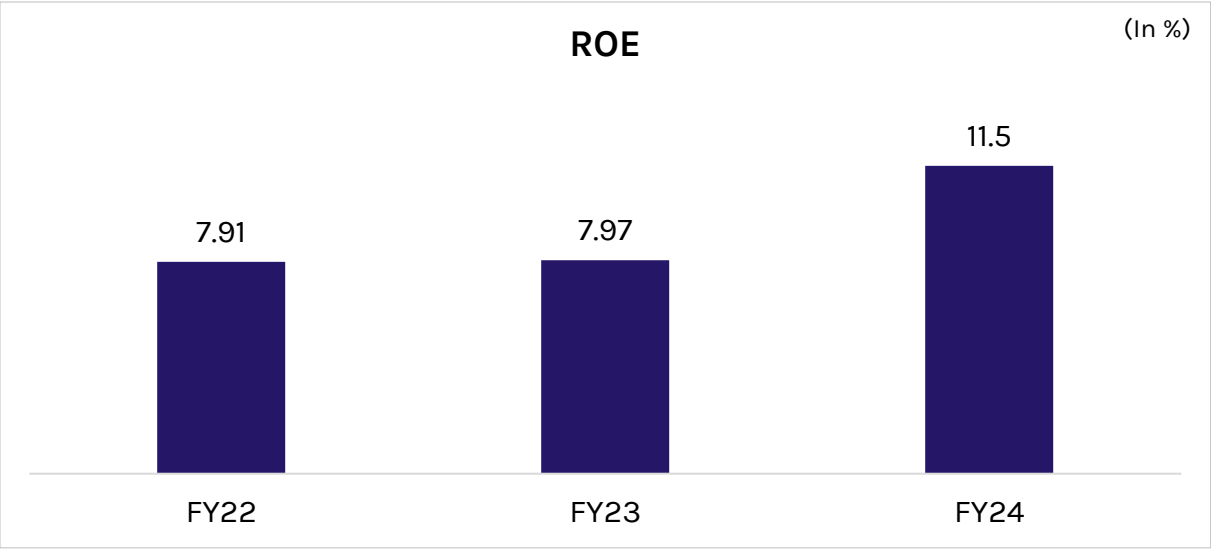
Assets	FY24	FY23	FY22
Non Current Assets			
Fixed assets	1.28	1.39	1.12
Non Current Investments	0.26	0.28	0.29
Other Non Current Financial Assets	19.44	18.92	14.45
Deferred Tax Assets (Net)	0.41	0.16	0.15
Other Non Current Assets	0.00	0.00	0.00
Total Non Current Assets	21.39	20.75	15.98
Current Assets			
Inventories	40.80	34.64	16.93
Trade receivables	30.72	38.42	55.19
Cash & Bank Balance	0.36	0.24	0.07
Other Current Financial Assets	0.58	4.05	4.33
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	13.61	8.59	4.13
Total Current Assets	86.07	85.95	80.65
Total Assets	107.46	106.70	96.63

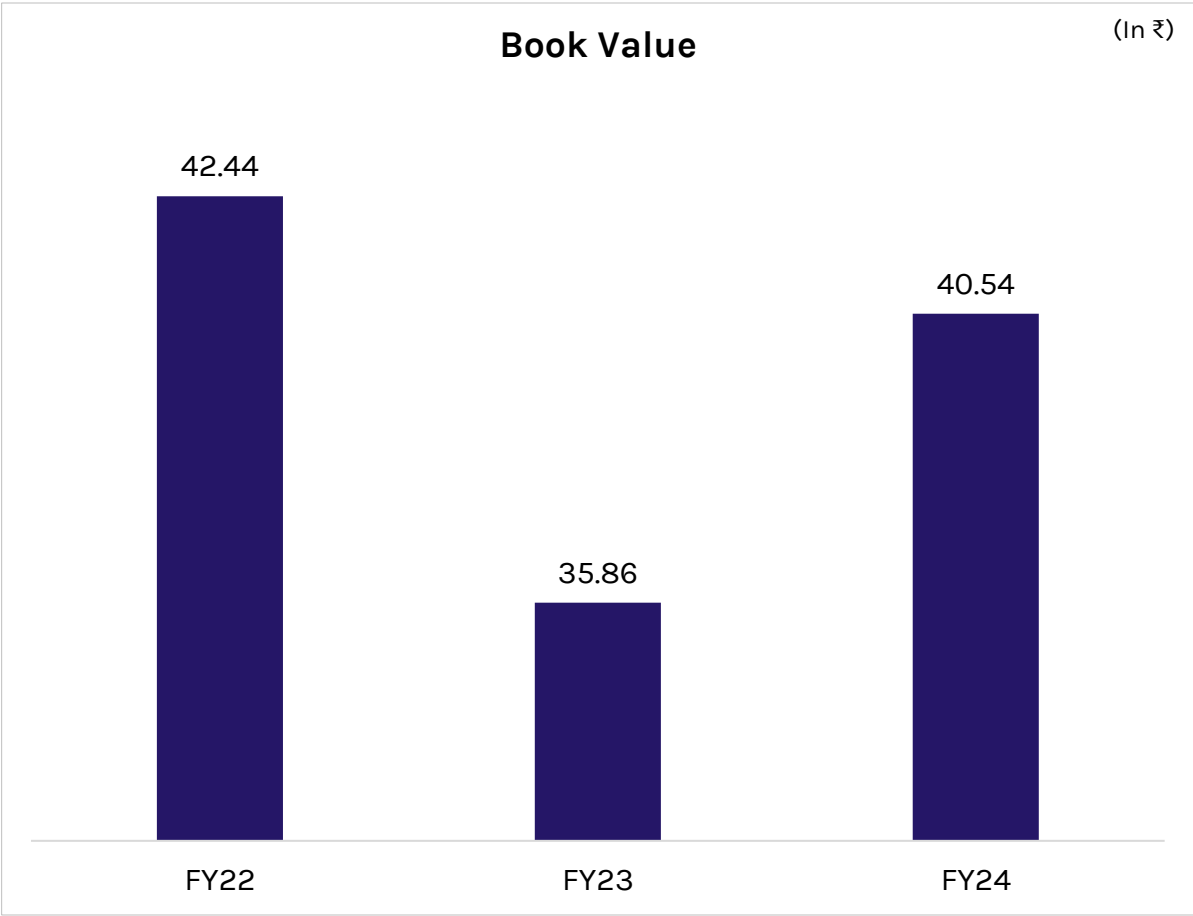
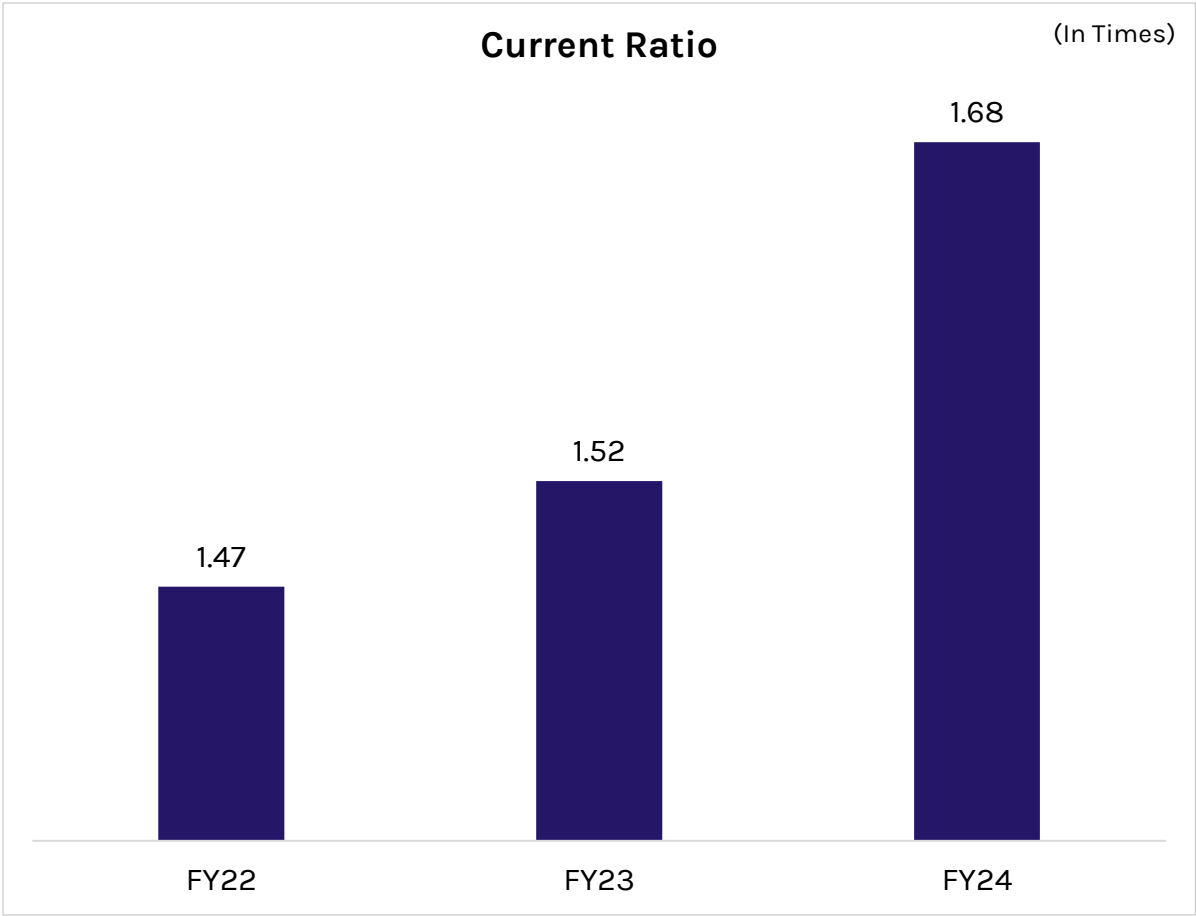
Equities & Liabilities	FY24	FY23	FY22
Equity	12.63	12.63	8.58
Other Equity	38.58	32.66	27.85
Non Controlling Interests	0.00	0.00	0.00
Net Worth	51.22	45.30	36.43
Non Current Liabilities			
Non Current Borrowings	4.36	4.25	4.6
Lease Liabilities	0.31	0.36	0.41
Long Term Provision	0.29	0.28	0.34
Total Non Current Liabilities	4.95	4.90	5.35
Current Liabilities			
Current Borrowings	9.95	18.26	23.61
Lease Liabilities	0.06	0.05	0.04
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Short Term Provisions	0.30	0.28	0.23
Other Current Liabilities	6.31	4.40	1.62
Total Current Liabilities	51.29	56.50	54.85
Total Liabilities	107.46	106.70	96.63

Cash Flow Statement (Standalone)

In ₹ Cr			
Particular	FY24	FY23	FY22
Cash from Operation	8.48	0.88	-2.62
Cash from Investments	-0.16	-4.37	0.53
Cash from Financing	-8.20	3.66	2.08
Net Cash Flow	0.12	0.17	-0.01

Key Ratios





BSE: | 543912 NSE: | PIGL

As on 13-02-2025

Share Price (₹) 254.20

Market Capitalization (₹ Cr) 403.74

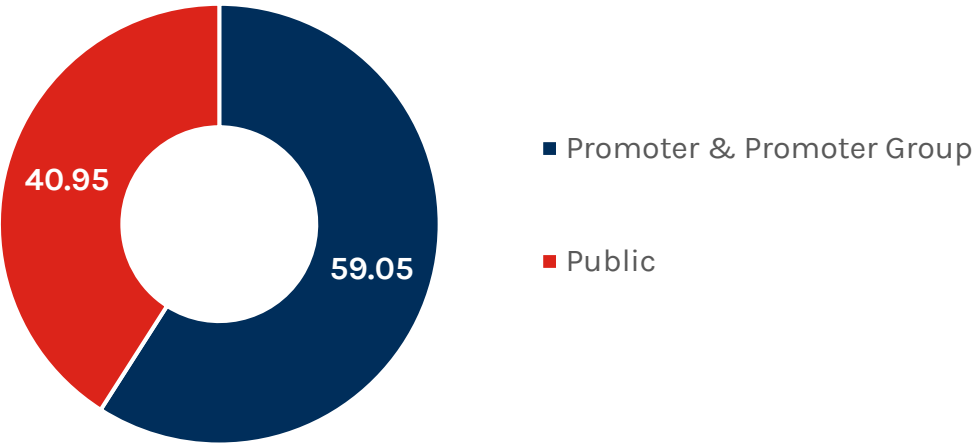
No. of Shares Outstanding 1,60,72,901

Face Value (₹) 10.00

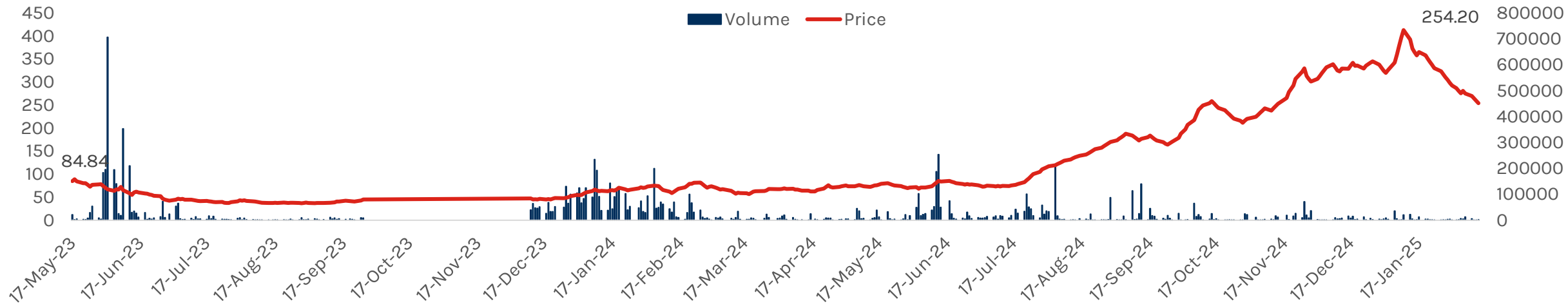
52 week High-Low (₹) 416.40 – 54.94

Shareholding Pattern

As on 31-12-2024



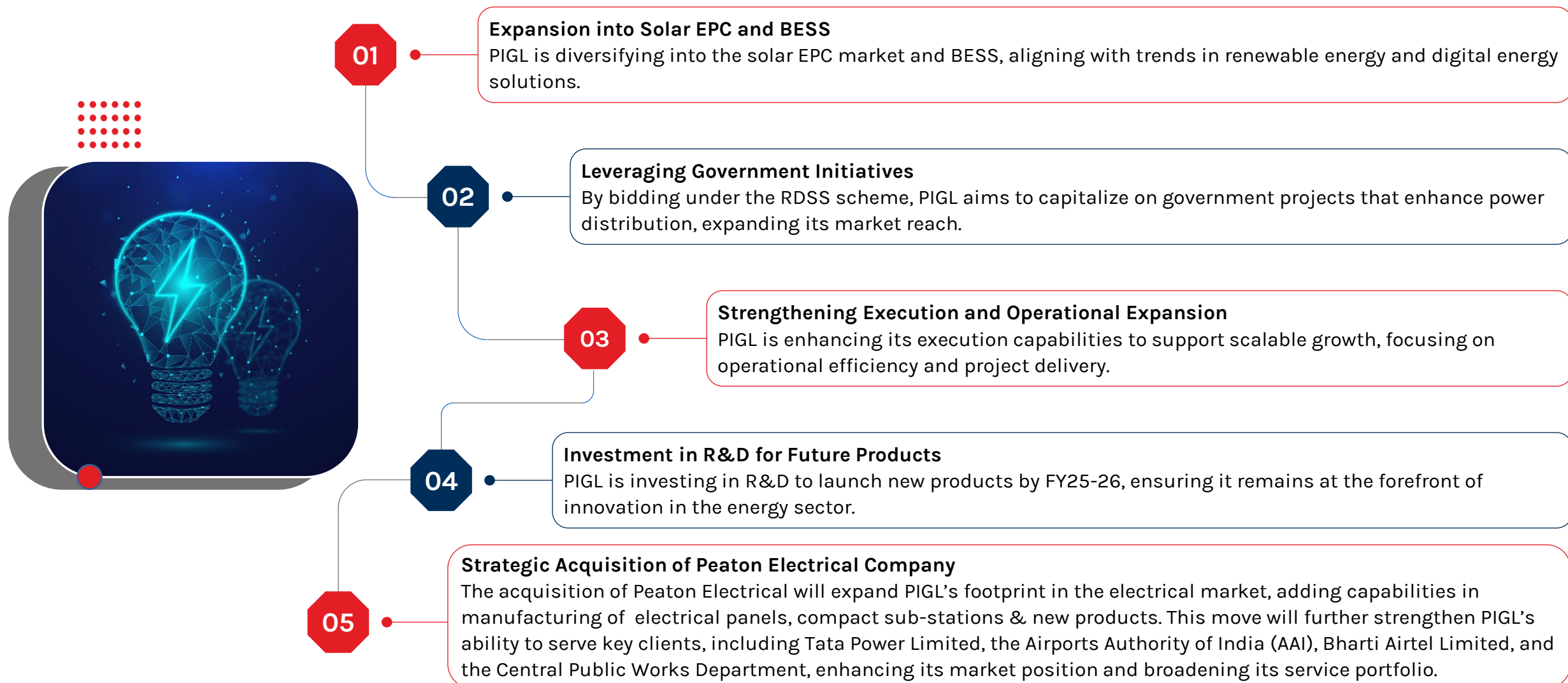
Share Performance From 17 May 2023 Till Date





Future Roadmap

PIGL's Growth Strategy: Diversifying & Innovating



Eligibility for High-Value Contracts:

By 2025, PIGL aims to qualify for larger orders valued at ₹300-350 Cr, enhancing its market opportunities and revenue potential.

Phased Growth Strategy:

The company is scaling up operations to strengthen its market position, with plans to sustain growth through operational excellence.

Strong Revenue Growth Forecast:

PIGL anticipates a 50% year-on-year revenue growth, driven by market expansion and improved execution.

Focus on Execution and Expansion:

The company is enhancing its execution capacity now to enable future operational expansion.

Diversification into Renewable Energy:

PIGL is entering the solar EPC and BESS markets, tapping into the growing demand for renewable and storage solutions.

Market Strengthening through Acquisition:

The acquisition of Peaton Electrical expands PIGL's capabilities in manufacturing of electrical panels and compact substations, boosting its market presence.



Power & Instrumentation (Guj.) Ltd.
AN ISO 9001 : 2015 COMPANY

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Ahmedabad - 380054
E-mail: admin@grouppower.org
Phone: +91-79-40031612
Website: power-instrumentation.grouppower.org/



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Thank You

