



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

Ref. No.: PIGL/NSE/21-22/20

Date: 13th November, 2021

To,

The National Stock Exchange of India Limited,

Exchange Plaza,

Plot no. CI 1. G Block.

Bandra-Kurla Complex

Bandra (EJ), Mumbai-40005 1

Scrip Symbol: PIGL

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e 13th November, 2021 as required under Regulation 30 (Schedule III Part A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the said meeting commenced at 5:00 P.M. and concluded at 09:30 P.M.:

1. Approved the Unaudited Standalone Financial Statements for the half year ended September 30, 2021 as recommended by the Audit Committee;

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, for the Limited Review Report with unmodified opinion for the financial half year ended on 30th September, 2021 is enclosed.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly,

FOR, POWER AND INSTRUMENTATION (GUJARAT) LIMITED


PADMARAJ PADMNABHAN PILLAI

MANAGING DIRECTOR

DIN: 00647590

ENCL:

1. Un-Audited Financial Statement for Quarter and half year ended on 30th September, 2021.
2. Limited Review Report.

**Initiative
GroupPower**

Registered Office : B-1104, Sankalp Iconic Tower,
Opp. Vikramnagar, Iscon temple Cross Road,
S.G.Highway, Ahmedabad - 380058. Gujarat, India.

+91-79-40051222 / +91-79-40031612
admin@grouppower.org
www.grouppower.org

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MAAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

To,
The Board of Directors,
M/s Power Instrumentation (Guj) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Power Instrumentation (Guj) Limited for the period ended on 30th September, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants
FRN No.135024W

Place: Ahmedabad
Date: 13th November, 2021


(Marmik G. Shah)

Partner

Mem.No.133926

UDIN: 21133926AAAANY6994



Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2021

Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30.09.2021	31.03.2021
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital	858.39	704.39
	Reserves and Surplus	2558.87	2,272.17
	Money received against shares warrants	0.00	0
	Sub Total-Share Holders Fund	3417.26	2,976.56
2	Share Application Money Pending Allotment	167.27	0.00
3	Non Current liabilities		
	Long Term Borrowings	504.23	416.91
	Deffered Tax Liabilities	0.00	0.00
	Sub-Total-Non Current Liabilities	504.23	416.91
4	Current Liabilities		
	Short Term Borrowings	1644.13	1,797.34
	Trade Payables	1275.34	889.03
	other Current Liabilities	135.42	119.63
	Short Term Provisions	169.31	188.03
	Sub-Total Current Liabilities	3224.20	2,994.03
	TOTAL EQUITY AND LIABILITIES	7312.96	6,387.50
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets	87.37	74.32
	Total fixed assets	87.37	74.32
(ii)	Non-current investments	200.36	46.68
(iii)	Long Term Advances	159.95	855.82
(iv)	Deferred Tax Asset	11.81	11.81
	Total non-current assets	372.12	914.31
2	Current assets		
	Inventories	634.84	284.83
	Trade receivables	4290.39	3,699.30
	Cash and cash equivalents	603.15	626.35
	Short-term loans and advances	1084.20	642.81
	Other current assets	240.89	145.59
	Sub-Total-Current Assets	6853.47	5,398.87
	TOTAL ASSETS	7312.96	6,387.50

Date:
Place:Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PADMNABHAN PILLAI

Managing Director
(DIN: - 00647590)



12. Details of equity share capital					
	Paid-up share capital	858.39	704.39	704.39	704.39
	Face value of equity share capital	10.00	10.00	10.00	10.00
13. Reserves excluding revaluation reserve					
14. Earning per Equity Shareof Rs.10 Each (Not Annualised)					
(i) before extraordinary items					
(a) Basic		2.17	3.11	1.80	4.91
(b) Diluted		2.17	3.11	1.80	4.91
(i) After Extraordinary Items					
(a) Basic		2.17	3.11	1.80	4.91
(b) Diluted		2.17	3.11	1.80	4.91

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13/11/2021.
2. The Company is engaged in to the business of Electrical Contracting and there is no Segment reportable
3. The financial result have been prepared in accordance with the Generally Accepted Accounting Principles In India (Indian GAAP) as IND AS is not currently applicable to the Company.
4. Figures of the previous period have been regrouped and/or recast wherever considered necessary to confirm the groupings of current period

Date:
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED


PADMARAJ PADMNABHAN PILLAI
 Managing Director
 (DIN: - 00647590)



POWER AND INSTRUMENTATION (GUJARAT) LIMITED

(CIN:L32201GJ1983PLC006456)

(Regd. Office:- B-1104, Sankalp Iconic , Opp Vikram Nagar , Iscon Temple Cross Road, S. G. Highway, Ahmedabad -380054)

E-mail id: priyacs@grouppower.org

website:www.grouppower.org

Standalone Un-audited Financial Results for the half year Ended on 30/09/2021

(Rs.in Lacs)

Particulars	6 months ended			Year ended
	30-09-2021	31-03-2021	30-09-2020	31-03-2021
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Revenue from Operations				
Sales/Income from operations	2215.70	6054.08	2489.75	8543.82
Other income	22.37	62.54	18.86	81.40
Total income	2238.07	6116.61	2508.61	8625.22
2. Expenses				
(a) Purchase of stock-in-trade	1995.92	4609.67	1935.96	6545.63
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-350.02	530.45	(32.99)	497.46
(c) Direct Expenses	6.79	152.910	34.26	187.17
(d) Employee benefits expense	172.66	234.41	167.73	402.14
(e) Administrative Expenses	6.65	102.68	69.11	171.79
(f) Depreciation and amortisation expense	15.95	12.60	10.98	23.58
(g) Other Expense	93.72	-	-	-
Total Expenses	1941.68	5642.72	2185.04	7827.77
3. Profit / (Loss) before extra-ordinary itmes, finance costs and exceptional items (1-2)	296.39	473.89	323.56	797.45
4. Exceptional Items	0.00	0.00	0.00	0.00
5. Profit / (Loss) before finance costs (3-4)	296.39	473.89	323.56	797.45
6. Finance Cost	110.09	178.00	154.67	332.67
7. Profit / (Loss) before Extra- ordinary items (5-6)	186.30	295.89	168.89	464.78
8. Extra- ordinary items	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax	186.30	295.89	168.89	464.78
10. Tax expense				
Current Tax	0.00	88.73	42.22	130.95
Deferred Tax	0.00	-13.80	0.00	-13.80
Previous Tax	0.00	1.80	0.00	1.80
Total Tax Expenses	0.00	76.73	42.22	118.95
11. Profit/(loss) from ordinary activities after tax	186.30	219.16	126.67	345.83




POWER & INSTRUMENTATION (GUJ) LIMITED
Cash flow Statement for the half year ended as on 30th September 2021 (Rs. In Lacs)


Particulars	For the half year ended on		For the year ended on
	30th September 2021	30th September 2020	31st March 2021
A) Cash flows from operating activities			464.78
Profit before taxation	186.30	168.89	
Adjustments for:			23.58
Depreciation	15.95	10.98	34.90
Investment income	-17.06	18.86	332.67
Interest expense	110.08	154.67	
Profit / (Loss) on the sale of property, plant & equipment			0.41
Working capital changes:			
(Increase) / Decrease in trade and other receivables	-1127.79	-93.52	-870.14
(Increase) / Decrease in inventories	-350.02	-32.98	497.46
Increase / (Decrease) in trade payables	386.31	-262.74	-81.48
Increase / (Decrease) in other current liabilities	-138.63	302.30	48.25
Cash generated from operations	-934.86	228.74	379.81
Interest paid	-110.08		-332.67
Income taxes paid	-17.50	-154.67	-132.75
Dividends paid		-107.88	0.00
Net cash from operating activities (A)	-1062.44	-33.81	-85.61




B)Cash flows from investing activities			
Business acquisitions, net of cash acquired	0.00	0.00	0.00
Purchase of property, plant and equipment	-28.98	-25.93	-37.75
Proceeds from sale of Property , Plant and Equipmen	0.00	24.00	24.42
Proceeds/(Acquisition) from sale of Investment	-153.69	0.00	-19.60
Investment income	17.06	18.86	34.90
Net cash used in investing activities(B)	-165.61	16.93	1.96
C) Cash flows from financing activities			
Proceeds from issue of share capital	421.67	0.00	0.00
Proceeds from long-term borrowings	87.32	21.07	359.59
Share Capital Issue Expenses	0.0	0.0	0.00
Proceeds from long term loans and advances	695.87	-5.73	-209.60
Net cash used in financing activities (C)	1204.87	15.34	149.99
D) Net increase in cash and cash equivalents = (A) + (B)+ (C)	-23.18	-1.55	66.34
Cash and cash equivalents at beginning of period	626.35	560.02	560.02
Cash and cash equivalents at end of period	603.15	558.47	626.36

Date:
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED


PADMARAJ PADMNABHAN PIELAI
Managing Director
(DIN: - 00647590)

