



Ref. No.: PIGL/ NSE/ 19-20/22

14th November, 2019

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of (03/2019-20) Board Meeting of Directors
Ref: Submission of Standalone financial results for the half year and year ended on 30th September 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
Scrip Symbol: PIGL

Dear Sir,

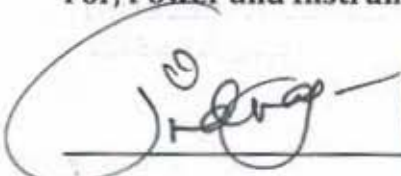

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 14th November, 2019** and the said meeting commenced at 03.30 p.m. and concluded at 4:45P.M. The following matters were decided by the Board:-

1. Considered and approved the un-audited standalone financial results for the half year ended on 30th September, 2019 along with Auditor report.

Please take the same on your record.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited

Padmaraj Padmnabhan Pillai
Managing Director

(DIN: - 00647590)

POWER & INSTRUMENTATION (GUJ) LIMITED.
B-1104, SANKALP ICONIC, OPP. VIKRAM NAGAR,
ISCON TEMPLE CROSS ROAD, S.G. HIGHWAY,
AHMEDABAD-380054.

**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER, 2019**

**To,
The Board of Directors,
M/s Power Instrumentation (Guj) Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Power Instrumentation (Guj) Limited for the quarter and half year ended 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We would like to draw attention to the fact that we have reviewed figures of only half year ended on 30th September 2019, the previous year and half year's figures have been taken as opening balances from the financial statements audited by previous auditor.

For M/s. MAAK & Associates,
Chartered Accountants
FRN No.135024W

Place: Ahmedabad
Date: 14th November, 2019


(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 19133926AAAAHJ9607



POWER AND INSTRUMENTATION (GUJARAT) LIMITED

(CIN:L32201GJ1983PLC006456)

(Regd. Office:- A-1,6th Floor, Safal Profitaire , Prahladnagar Corporate Road , Ahmedabad -380054)

E-mail id: priyacs@grouppower.org

website:www.grouppower.org

Standalone Un-audited Financial Results for the half year Ended on 30/09/2019

(Rs.in Lacs)

Particulars	6 months ended			Year ended
	30-09-2019	31-03-2019	30-09-2018	31-03-2019
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Revenue from Operations				
Sales/Income from operations	3631.8	6217.45	2564.41	8781.86
Other income	36.23	39.36	3.26	42.62
Total income	3668.03	6256.81	2567.67	8824.48
2. Expenses				
(a) Purchase of stock-in-trade	2583.72	5441.89	2599.44	8041.33
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	430.00	-71.19	(479.69)	(550.88)
(c) Direct Expenses	36.04	104.200	30.82	135.02
(d) Employee benefits expense	173.58	137.85	89.4	227.25
(e) Administrative Expenses	83.92	91.39	73.02266	164.41
(f) Depreciation and amortisation expense	16.85	25.36	10.25	35.61
(f) Selling & Distribution Expenses	0.26	20.7	4.33038	25.1
Total Expenses	3324.37	5750.22	2327.57	8077.79
3. Profit / (Loss) before extra-ordinary itmes, finance costs and exceptional items (1-2)	343.66	506.59	240.10	746.69
4. Exceptional Items	15.24	0.00	0.00	0.00
5. Profit / (Loss) before finance costs (3-4)	328.42	506.59	240.10	746.69
6. Finance Cost	203.24	197.66	136.03	333.69
7. Profit / (Loss) before Extra- ordinary items (5-6)	125.18	308.93	104.07	413.00
8. Extra- ordinary items	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax	125.18	308.93	104.07	413.00
10. Tax expense				
Current Tax	31.30	79.55	26.02	105.57
Deferred Tax	0	0	0	0
Previous Tax	0	0	0	0
Total Tax Expenses	31.30	79.55	26.02	105.57
11. Profit/(loss) from ordinary activities after tax	93.89	229.38	78.05	307.43



12.Details of equity share capital					
	Paid-up share capital	704.39	704.39	704.39	704.39
	Face value of equity share capital	10.00	10.00	10.00	10.00
13.	Reserves excluding revaluation reserve				0.00
14. Earning per Equity Shareof Rs.10 Each (Not Annualised)					
(i) before extraordinary items					
(a)Basic		1.33	3.26	1.11	4.35
(b)Diluted		1.33	3.26	1.11	4.35
(i) After Extraordinary Items					
(a) Basic		1.33	2.17	1.11	2.81
(b) Diluted		1.33	2.17	1.11	2.81

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14/11/2019.
2. The Company is engaged in to the business of Electrical Contracting and there is no Segment reportable
3. The financial result have been prepared in acordancc with the Generally Accepted Accounting Principles In India (Indian GAAP)as IND AS is not currently applicable to the Company.
4. Figures of the previous period have been regrouped and/or recast wherever considered necessary to confirm the groupings of current period

Date: 14/11/2019
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED



PADMARAJ PADMNABHAN PILLAI
Managing Director
(DIN: - 00647590)

(Rs. In Lacs)

Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2019

Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30.09.2019	31.03.2019
Equity and Liabilities		
1	Shareholders' Fund		0
	Share Capital	704.39	704.39
	Reserves and Surplus	1,755.39	1,661.50
	Money received against shares warrants		
	Sub Total-Share Holders Fund	2,459.78	2,365.89
2	Share Application Money Pending Allotment	0	0.00
3	Non Current liabilities		
	Long Term Borrowings	141.69	182.36
	Deffered Tax Liabilities	4.04	4.04
	Sub-Total-Non Current Liabilities	145.73	186.40
4	Current Liabilities		
	Short Term Borrowings	1,484.36	1,360.65
	Trade Payables	2,860.14	2,855.73
	other Current Liabilities	178.99	444.49
	Short Term Provisions	84.67	135.14
	Sub-Total Current Liabilities	4,608.16	4,796.01
	TOTAL EQUITY AND LIABILITIES	7,213.66	7,348.30
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets	93.71	115.64
	Total fixed assets	93.71	115.64
(ii)	Non-current investments	26.52	26.52
(iii)	Other non-current assets	637.96	374.63
	Total non-current assets	664.48	401.15
2	Current assets		
	Inventories	1,650.75	2,080.75
	Trade receivables	3,010.08	3,192.12
	Cash and cash equivalents	686.24	663.10
	Short-term loans and advances	600.47	474.88
	Other current assets	507.93	420.66
	Sub-Total-Current Assets	6,455.46	6,831.51
	TOTAL ASSETS	7,213.66	7,348.30

Date: 14/11/2019
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PADMNABHAN PILLAI
Managing Director
(DIN:--00647590)