



**14<sup>th</sup> November, 2018**

To,  
The National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

**Sub: Outcome of 04(04/2018-19) Board Meeting of Directors**  
**Ref: Submission of Standalone financial results for the half year ended on 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**  
**Scrip Symbol: PIGL**

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 14<sup>th</sup> November, 2018** and the said meeting commenced at 11.00 a.m. and concluded at 2.45 p.m. The following matters were decided by the Board:-

1. Considered and approved the un-audited standalone financial results for the half year ended on 30<sup>th</sup> September, 2018 along with limited review report.
2. Appointed M/s G R SHAH & Associates, Company Secretaries, Ahmedabad as a Secretarial Auditor for the year 2018-19.

Please take the same on your record.

Yours faithfully,

**For, Power and Instrumentation (Gujarat) Limited**



**Priya Pramodkumar Saraf**  
**Company Secretary**

# J. M. PATEL & BROS.

CHARTERED ACCOUNTANTS

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,  
Navjivan Press Road,  
Nr. Old High Court Crossing,  
AHMEDABAD - 380 014.  
Phone: (079) 27541460

Ref. No. : 1819063

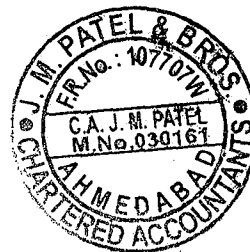
Date :

To,  
The Board of Directors  
**POWER AND INSTRUMENTATION (GUJARAT) LIMITED**

## Sub: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial result of **POWER AND INSTRUMENTATION (GUJARAT) LIMITED** ("The Company") for the half year ended **30<sup>th</sup> September 2018** (the Statement "This Statement is the responsibility of The Company's management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review
2. We conducted our review of the Statement in accordance with the Standard of Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate Assurance as to whether the Financial Statement are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures Applied to financial data and thus provide less assurance than an audit. We have not Performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention the cause us To believe that the accompanying statement of unaudited financial result prepared in Accordance with applicable accounting standard and other recognized accounting Practices and policies has not disclosed the information required to be disclosed in terms Of regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains Any material misstatement

Place: Ahmedabad  
Date: 14/11/2018



For, J.M.Patel & Bros.  
Chartered Accountants  
(F.R.No. 107707W)

*J. M. Patel*  
J.M.Patel  
M.Com F.C.A.  
(M. NO. 030161)

# POWER AND INSTRUMENTATION (GUJARAT) LIMITED

(CIN:L32201GJ1983PLC006456)

( Regd. Office:- A-1,6th Floor, Safal Profitaire , Prahladnagar Corporate Road , Ahmedabad -380054)

E-mail id: priyacs@grouppower.org

website:www.grouppower.org

Standalone Un-audited Financial Results for the half year Ended on 30/09/2018

(Rs.in Lacs)

Particulars	6 months ended			Year ended 31-03-2018
	30-09-2018 (Un-Audited)	31-03-2018 (Audited)	30-09-2017 (Un-Audited)	
<b>(Refer Notes Below)</b>				
<b>1. Revenue from Operations</b>				
Sales/Income from operations				
Other operating income				
<b>Total income from operations</b>	<b>2564.41</b>	<b>3446.49</b>	<b>3815.65</b>	<b>7262.14</b>
<b>2. Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(a) Purchase of stock-in-trade				
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(c) Direct Expenses	2599.44	2876.3	2955.5	5831.8
(d) Employee benefits expense	(479.69)	42.76	327.50	370.26
(e) Administrative Expenses	30.82	56.094	80.95	137.04
(f) Depreciation and amortisation expense	89.4	96.7	81.61	178.31
(f) Selling & Distribution Expenses	73.02	80.994	61.87	142.86
	10.25	19.79	15.00	34.79
	4.33	4.024	0.94	5.0
<b>Total Expenses</b>	<b>2327.57</b>	<b>3176.66</b>	<b>3523.37</b>	<b>6700.03</b>
<b>3. Profit / (Loss) from ordinary activities before Other Income, finance costs and exceptional items (1-2)</b>	<b>236.84</b>	<b>269.83</b>	<b>292.28</b>	<b>562.11</b>
4. Other income	3.26	52.54	1.85	54.39
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>240.10</b>	<b>322.37</b>	<b>294.13</b>	<b>616.50</b>
6. Finance Cost	136.03	148.99	172.5	321.494
<b>7. Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>104.07</b>	<b>173.37</b>	<b>121.63</b>	<b>295.00</b>
8. Exceptional Items	0	0	0	0
<b>9. Profit / (Loss) from ordinary activities before tax</b>	<b>104.07</b>	<b>173.37</b>	<b>121.63</b>	<b>295.00</b>
10. Tax expense				
Current Tax	26.02	54.661	36.49	91.15
Deferred Tax	0	4.04	0	4.04
Previous Tax	0	1.94	0	1.94
<b>Total Tax Expenses</b>	<b>26.02</b>	<b>60.64</b>	<b>36.49</b>	<b>97.13</b>
<b>11. Profit/(loss) from ordinary activities after tax</b>	<b>78.05</b>	<b>112.73</b>	<b>85.14</b>	<b>197.87</b>
12. Extraordinary items	0	0	0	0
<b>13. Net Profit/ (Loss) for the period</b>	<b>78.05</b>	<b>112.73</b>	<b>85.14</b>	<b>197.87</b>
14. Details of equity share capital				
Paid-up share capital	704.39	517.99	98.03	517.99
Face value of equity share capital	10.00	10.00	10.00	10.00



15.	Reserves excluding revaluation reserve				
16. Earning per Equity Share of Rs.10 Each (Not Annualised)					0.00
(i) before extraordinary items					
(a) Basic					
(b) Diluted	1.11	2.17	1.20		2.81
(i) After Extraordinary Items	1.11	2.17	1.20		2.81
(a) Basic					
(b) Diluted	1.11	2.17	1.20		2.81
<b>Notes:</b>	1.11	2.17	1.20		2.81

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14/11/2018.
2. The Company is engaged in to the business of Electrical Contracting and there is no Segment reportable as per Ind AS 108.
3. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. Figures of the previous period have been regrouped and/or recast wherever considered necessary to confirm the groupings of current period

Date: 14/11/2018  
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED

  
  
**PADMARAJ PADMNABHAN PILLAI**  
 Managing Director  
 (DIN: - 00647590)

(Rs. In Lacs)

**Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2018**

Standalone Statement of Assets and Liabilities			
	Particulars	As at 30.09.2018	Year ended on 31.03.2018
<b>Equity and Liabilities</b>			
1	Shareholders' Fund		
	Share Capital		
	Reserves and Surplus	704.39	517.99
	Money received against shares warrants	1,450.11	943.34
	<b>Sub Total-Share Holders Fund</b>	<b>2,154.50</b>	<b>1,461.33</b>
2	Share Application Money Pending Allotment	0	0.00
3	Non Current liabilities		
	Long Term Borrowings		
	Deffered Tax Liabilities	252.31	270.91
		4.04	4.04
	<b>Sub-Total-Non Current Liabilities</b>	<b>256.35</b>	<b>274.95</b>
4	Current Liabilities		
	Short Term Borrowings		
	Trade Payables	1,339.09	1,400.41
	other Current Liabilities	1,730.94	1,603.97
	Short Term Provisions	378.47	100.44
		118.21	116.18
	<b>Sub-Total Current Liabilities</b>	<b>3,566.72</b>	<b>3,221.01</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,977.57</b>	<b>4,957.29</b>
<b>ASSETS</b>			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets		
		128.24	99.03
	<b>Total fixed assets</b>	<b>128.24</b>	<b>99.03</b>
(ii)	Non-current investments		
(iii)	Other non-current assets	26.00	26.00
	<b>Total non-current assets</b>	<b>463.68</b>	<b>147.33</b>
2	Current assets		
	Inventories		
	Trade receivables	2,009.56	1,529.87
	Cash and cash equivalents	1,989.73	2,235.83
	Short-term loans and advances	527.89	395.06
	Other current assets	219.15	291.89
		613.32	232.26
	<b>Sub-Total-Current Assets</b>	<b>5,359.65</b>	<b>4,684.93</b>
	<b>TOTAL ASSETS</b>	<b>5,977.57</b>	<b>4,957.29</b>

Date: 14/11/2018

Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED

  
**PADMARAJ PADMNABHAN PILLAI**  
 Managing Director  
 (DIN: - 00647590)