



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: **30/09/2024**

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Ltd. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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Sub.:Proceedings of 40thAnnual General Meeting held on Monday, September 30, 2024.

Dear Sir,

The 40th Annual General Meeting ('AGM') of the Company was held on Monday, September 30, 2024 at the Registered Office of the Company at B-1104, Sankalp Iconic, Opp.Vikram Nagar Iscon, Temple Cross Road, S. G.Highway, Ahmedabad, Gujarat, 380054.

The Meeting commenced at 12.00 p.m. (IST) and concluded at 12:30 p.m. (IST).

Pursuant to Regulation 30 read with Part-A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Proceedings of 40thAnnual General Meeting of the Company.

Please take the same on your record.

Yours Faithfully,

For, **POWER AND INSTRUMENTATION (GUJARAT) LIMITED**

PADMARAJ PADMNABHAN PILLAI

Managing Director

(DIN: 00647590)

Encl.:Proceedings of 40thAnnual General Meeting.



Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
T. : +91-79-40051222 / 40031612 / **E-mail :** admin@grouppower.org **Url :** www.grouppower.org

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PROCEEDINGS OF 40th ANNUAL GENERAL MEETING OF THE POWER AND INSTRUMENTATION (GUJARAT) LTD HELD ON MONDAY, SEPTEMBER 30, 2024 AT 12.00 P.M. AT ITS REGISTERED OFFICE OF THE COMPANY SITUATED AT B-1104, SANKALP ICONIC, OPP.VIKRAM NAGAR ISCON, TEMPLE CROSS ROAD, S. G.HIGHWAY, AHMEDABAD, GUJARAT, 380054 ARE AS FOLLOWS;

The Meeting was commenced at 12.00 P.M.

Mr. Sumeet Dileep Agnihotri, Chairman & Non-Executive Director of the Company chaired the meeting.

Mr. Padmaraj Padmnabhan Pillai, (Managing Director), Mrs. Padmavati Padmanabhan Pillai (Director), Mrs. Kavita Padmaraj Pillai (Director), and Mr. Rohit Maheshwari, (CFO) of the Company have attended the meeting.

Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder relationship Committee were present at the Meeting.

Total numbers of shareholders as on the cut-off date i.e. September 23, 2024 were 4144.

Total 16 members including Authorized Representatives, attended the meeting. The Company did not receive any request from members to appoint proxies; therefore no proxies were present on behalf of the members.

Mrs. Shefali Kabra, Company Secretary and Compliance Officer of the Company has welcomed the Shareholders on behalf of the Chairman in the 40th Annual General Meeting duly held at the registered office of the Company.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

Then after, she introduced all the Directors and invitees present at the meeting. The Shareholders were also informed that the Register of Directors' and Key Managerial Personnel, Register of contracts, Statutory Registers, Proxy Registers, Auditors Report, Secretarial Auditors Report along with and all other documents referred to in the Notice are available for inspection for them during the working hours of the Company.

Thereafter, Company Secretary of the Company, continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the 40th Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2024 were taken as read. Also, readout the



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observations/comments in the Secretarial Auditor's Report and drawn the attention of the members to the Management's Reply thereto, as mentioned in the Board's Report forming part of the Annual Report for the financial year 2023-24.

The Company Secretary informed that the Company had provided remote e-voting facility to the members on resolutions proposed to be considered at the 40th Annual General Meeting from Friday, September 27, 2024 (09.00 A.M.) to Sunday, September 29, 2024 (5:00 P.M.) and ballot voting at the venue of Annual General Meeting. Further, informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting. To cast their vote in respect of business mentioned in the Notice of 40th AGM. Also further informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.

The Company Secretary informed that the Notice convening AGM was sent to the shareholders through e-mail and the same was also published in the newspapers from time to time.

Thereafter, the Company Secretary read the items of the Businesses to be transacted at the 40th Annual General Meeting as detailed below with the permission of Shareholders;

ORDINARY BUSINESS:

1. To receive, consider and adopt
 - the Standalone audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon;
 - the Consolidated audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of Auditors thereon;
2. To declare a Final Dividend of 0.20 (Twenty Paise Only) (i.e.2%) per equity share for the Financial Year ended March 31, 2024 as recommended by the Board of Directors.
3. To appoint a Director in place of Mrs. Kavita Pillai (DIN: 07731925) who retires by rotation and being eligible, offers herself for re-appointment.
4. To reappoint M/s MAAK & ASSOCIATES, Chartered Accountants as Statutory Auditor of the company.



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SPECIAL BUSINESS:

5. To approve material related party transactions to be entered by the Company with related parties:

CS Vishwas Sharma, Practicing Company Secretary (Membership No.: FCS 12606; CP No: 16942) was appointed as Scrutinizer by Board to conduct the remote e-voting and ballot voting during the 40th Annual General Meeting in a fair and transparent manner. The combined result of remote e-voting and ballot voting during the 40th Annual General Meeting will be announced within two working days of the conclusion of the Annual General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation and Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the business of the meeting were completed, the Company Secretary thanked to all the Directors, Auditors, Scrutinizer and Members for attending the meeting and sparing their valuable time for 40th Annual General Meeting with a vote of thanks and declared the meeting as concluded.

The Meeting was concluded at 12:30 P.M. (IST).

Please take the same on your record.

Yours faithfully,

For, **POWER AND INSTRUMENTATION (GUJARAT) LIMITED**

PADMARAJ PADMNABHAN PILLAI
MANAGING DIRECTOR
(DIN: 00647590)