



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Ref: PIGL/NSE/23-24/002

Date: 21.04.2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Sub: Non-Applicability of Corporate Governance Provisions to the Company
Symbol: PIGL

Dear Sir/Ma'am,

Pursuant to the Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company is a listed entity on SME Platform of National Stock Exchange Limited ('NSE EMERGE'); therefore, Corporate Governance Provisions are not applicable to the Company.

Also, please find the attached herewith certificate given by Company Secretary & Compliance Officer of the Company, certifying that the Company being listed entity on SME Platform of National Stock Exchange Limited ('NSE EMERGE'). Hence, the provisions of CORPORATE GOVERNANCE ARE NOT APPLICABLE TO THE COMPANY. Copy of the same is enclosed herewith for your record and kind perusal.

You are therefore requested to take the same on your record.

Thanking You,

Yours faithfully,

For, POWER & INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ
PADMNABHAN
PILLAI

Digitally signed by PADMARAJ
PADMNABHAN PILLAI
DN: cn=PADMARAJ PADMNABHAN
PILLAI c=IN o=Personal
Reason: I am the author of this
document
Location:
Date: 2023-04-21 15:54+05:30

PADMARAJ PILLAI
Managing Director
DIN: 00647590

Encl: As attached.

**Initiative
GroupPower**

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
T. : +91-79-40051222 / 40031612 / **E-mail :** admin@grouppower.org **Url :** www.grouppower.org

AHMEDABAD ♦ MUMBAI ♦ DELHI ♦ PUNE ♦ GOA ♦ INDORE ♦ KOCHI ♦ RAIPUR



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

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To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: PIGL

Sub: Applicability of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to certify that "POWER & INSTRUMENTATION (GUJARAT) LIMITED" ("the Company") is a listed entity on SME Platform of National Stock Exchange Limited (NSE EMERGE). As per regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance Provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para's C, D and E of Schedule-V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shall not apply, in respect of:

* The listed entity which has listed its specified securities on the SME Exchange:

Provided that for other listed entities which are not companies, but body corporate or are subject to regulations under other statutes, the provisions of Corporate Governance provisions as specified in regulations 17, 17(a), 18, 19, 20, 21, 22, 23, 24, 24(a), 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall apply to the extent that it does not violate their respective statutes and guidelines or directives issued by the relevant authorities.

Accordingly, it may be noted that the above-named Company being listed entity on SME Platform of National Stock Exchange Limited ('NSE EMERGE') and hence **Corporate Governance Provisions are not applicable to the Company.**

Thanking You,

For, POWER & INSTRUMENTATION (GUJARAT) LIMITED

Shah Shefali
Harshit

Digitally signed by Shah
Shefali Harshit
Date: 2023.04.21 16:03:42
+05'30'

Shefali Kabra
Company Secretary and
Compliance officer

Initiative
Group **power**

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikaramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
T. : +91-79-40051222 / 40031612 / E-mail : admin@grouppower.org Url : www.grouppower.org

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