



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

Ref. No.: PIGL/NSE/22-23/49

DATE: 14/11/2022

To,

The National Stock Exchange of India Limited,

Exchange Plaza,

Plot no. CI 1. G Block.

Sandra- Kurla Complex

Sandra {EJ, Mumbai-40005 1

Scrip Symbol: PIGL

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e 14th November, 2022 as required under Regulation 30 (Schedule III Part A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the said meeting commenced at 3:00 P.M. and concluded at 8:30 P.M.:

1. Approved the Unaudited Standalone Financial Statements for the half year ended September 30, 2022 as recommended by the Audit Committee;

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, for the Limited Review Report with unmodified opinion for the financial half year ended on 30th September, 2022 is enclosed.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly,

FOR, POWER AND INSTRUMENTATION (GUJARAT) LIMITED


PADMARAJ PADMNABHAN PILLAI

MANAGING DIRECTOR

DIN: 00647590

ENCL:

1. Un-Audited Financial Statement for Quarter and half year ended on 30th September, 2022.
2. Limited Review Report.

Initiative GroupPower

Registered Office : B-1104, Sankalp Iconic Tower,
Opp. Vikramnagar, Iscon Temple Cross Road,
S.G.Highway, Ahmedabad - 380058. Gujarat, India.

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admin@grouppower.org
www.grouppower.org

AHMEDABAD • MUMBAI • DELHI • PUNE • GOA • INDORE • KOCHI • RAIPUR

(Rs. In Lacs)

Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2022

Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30-09-2022	31.03.2022
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital		1,151.89	858.39
Reserves and Surplus		3,111.52	2,740.69
Money received against shares warrants		0	0
	Sub Total-Share Holders Fund	4,263.41	3,599.08
2 Share Application Money Pending Allotment			
		46.0	167.27
3 Non Current liabilities			
Long Term Borrowings		566.44	486.28
Deferred Tax Liabilities		0.00	0.00
	Sub-Total-Non Current Liabilities	566.44	486.28
4 Current Liabilities			
Short Term Borrowings		1,583.55	2,361.26
Trade Payables		3,301.04	2,496.01
Other Current Liabilities		307.63	480.19
Short Term Provisions		202.33	188.72
	Sub-Total Current Liabilities	5,394.55	5,526.17
	TOTAL EQUITY AND LIABILITIES	10,270.45	9,778.80
ASSETS			
1 Non-Current Assets			
(i) Fixed Assets			
Tangible assets		63.82	76.33
	Total fixed assets	63.82	76.33
(ii) Non-current Investments			
Long Term Advances		27.15	27.15
(iii) Long Term Provisions			
Deferred Tax Asset		787.87	759.30
	Total non-current assets	831.37	800.99
2 Current assets			
Inventories		2,244.26	1,693.21
Trade receivables		5,090.20	5,662.25
Cash and cash equivalents		779.00	692.29
Short-term loans and advances		379.26	591.50
Other current assets		882.53	262.23
	Sub-Total-Current Assets	9,375.26	8,901.48
	TOTAL ASSETS	10,270.45	9,778.80

Date: 14/11/2022
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED

Managing Director

PADMINABHAN PILLAI
(DIN: 00647590)

POWER AND INSTRUMENTATION (GUJARAT) LIMITED

(CIN: I32201G1983PLC006456)

(Regd. Office:- B-1104, Sankalp Iconic, Opp Vikram Nagar , Iscon Temple Cross Road, S. G. Highway, Ahmedabad -380054)

E-mail id: priyacs@grouppower.org

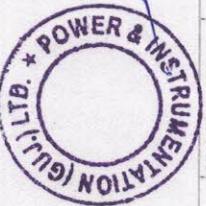
website: www.grouppower.org

Standalone Audited Financial Results for the half year Ended on 30/09/2022

(Rs. in Lacs)

Particulars	6 months ended			Year ended
	30-09-2022	31-03-2022	30-09-2021	
(Refer Notes Below)	(un - Audited)	(Audited)	(un - Audited)	(Audited)
1. Revenue from Operations				
Sales/Income from operations	3890.78	6912.59	2215.7	9128.29
Other income	19.97	24.24	22.37	46.61
		6936.83	2238.07	9174.90
Total income	3910.75			
2. Expenses				
(a) Purchase of stock-in-trade	3704.66	7169.10	1995.92	9165.02
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-551.05	-1058.36	-350.02	(1408.38)
(c) Direct Expenses	70.39	7.04	6.790	13.83
(d) Employee benefits expense	176.59	175.14	172.66	347.80
(e) Administrative Expenses	16.02	7.61	6.65	14.26
(f) Depreciation and amortisation expense	12.62	18.34	15.95	34.29
(g) Other Expenses	79.62	150.16	93.7	243.88
		150.16	93.7	243.88
Total Expenses	3508.86	6469.02	1941.67	8410.69
3. Profit / (Loss) before extra-ordinary items, finance costs and exceptional items (1-2)	401.89	467.81	296.40	764.21
4. Exceptional Items	0	0.00	0.00	0.00
5. Profit / (Loss) before finance costs (3-4)	401.89	467.81	296.40	764.21
6. Finance Cost	165.01	158.08	110.09	268.17
7. Profit / (Loss) before Extra- ordinary items (5-6)	236.88	309.73	186.31	496.04
8. Extra- ordinary items	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax	236.88	309.73	186.31	496.04
10. Tax expense				
Current Tax	59.22	129.00	0.00	129
Deferred Tax	-0.63	-2.73	0	-2.73
Previous years Tax	0.00	1.62	0	1.62
		127.89	0.00	127.89
11. Profit/(loss) from ordinary activities after tax	178.29	181.83	186.31	368.14

(Handwritten Signature)



12. Details of equity share capital	Paid-up share capital	1151.89	858.39	858.39	858.39
	Face value of equity share capital	10.00	10.00	10.00	10.00
13.	Reserves excluding revaluation reserve	-	-	0.00	0.00
14. Earning per Equity Share of Rs.10 Each (Not Annualised)					
(i) before extraordinary items					
(a) Basic		2.07	2.12	2.17	4.29
(b) Diluted		1.92	2.12	2.17	4.29
(i) After Extraordinary Items					
(a) Basic		2.07	2.12	2.17	4.29
(b) Diluted		1.92	2.12	2.17	4.29

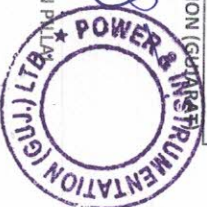
Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14/11/2022.
- The Company is engaged in to the business of Electrical Contracting and there is no Segment reportable
- The financial result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as per AS is not currently applicable to the Company.
- Figures of the previous period have been regrouped and/or recast wherever considered necessary to confirm the groupings of current period
- The figures for the last quarter are the balance figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.

Date: 14/11/2022
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GULB) LIMITED

 PADMARAJ PADMNABHAN PILLAI
 Managing Director
 (DIN: - 00647590)



POWER & INSTRUMENTATION (GUJ) LIMITED
Cash flow Statement for the half year ended as on 30th September 2022 (Rs. In Lacs)

Particulars	For the year ended on	
	30th September 2022	31st March 2022
A) Cash flows from operating activities		
Profit before taxation	236.88	496.04
Adjustments for:		
Depreciation	12.62	34.29
Preliminary Expense Written Off	2.51	5.02
Balance Written Off	-3.19	7.74
Investment income	-16.77	32.52
Interest expense	165.01	246.38
Rate Difference	0.00	170.66
Profit / (Loss) on the sale of Investment	0.00	5.82
Working capital changes:		
(Increase) / Decrease in trade and other receivables	161.47	-2031.02
(Increase) / Decrease in inventories	-551.05	-1408.38
Increase / (Decrease) in trade payables	808.22	2100.28
Increase / (Decrease) in other current liabilities	-985.87	363.20
Cash generated from operations	-170.17	-69.62
Interest paid	-165.01	-246.38
Income taxes paid	-10.00	-130.62
Dividends paid	0.00	0.00
Net cash from operating activities (A)	-345.18	-446.62

(Signature)



B) Cash flows from investing activities		
Business acquisitions, net of cash acquired	0.00	0.00
Purchase of property, plant and equipment	-0.11	-36.28
Proceeds from sale of Property, Plant and Equipmen	0.00	0.00
Proceeds/(Acquisition) from sale of Investment	0.00	-41.47
Investment income	16.77	32.52
Net cash used in investing activities(B)	16.67	-45.23
C) Cash flows from financing activities		
Proceeds from issue of share capital	363.65	321.27
Proceeds from long-term borrowings	80.16	139.99
Share Capital Issue Expenses	0.00	0.00
Proceeds from long term loans and advances	-28.58	96.52
Net cash used in financing activities (C)	415.23	557.78
D) Net increase in cash and cash equivalents = (A) + (B) + (C)	86.72	65.93
Cash and cash equivalents at beginning of period	692.28	626.35
Cash and cash equivalents at end of period	779.00	692.28

Date: 14/11/2022

Place: Ahmedabad

FOR POWER AND INSTRUMENTATION (GUJARAT)

PADMARAI PADMABHAN PILLAI

Managing Director
(DIN: - 00647590)



LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

To,
The Board of Directors,
M/s Power Instrumentation (Guj) Limited

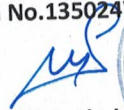
We have reviewed the accompanying statement of unaudited financial results of M/s Power Instrumentation (Guj) Limited for the period ended on 30th September, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

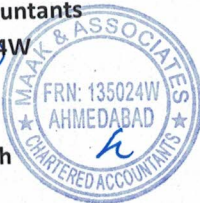
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants
FRN No.135024W


Marmik G. Shah
(Partner)

Mem.No.133926

UDIN: 22133926BDCDAX4220



Place: Ahmedabad
Date: 14th November, 2022