



Ref. No.: PIGL/NSE/22-23/10

Date:14/04/2022

To,

National Stock Exchange of India Limited,

Exchange Plaza,

Plot no. C/1, G Block,

BandraKurla Complex

Bandra (E), Mumbai - 400 051

Sub.: Non-Applicability of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.:- Scrip Code: PIGL-EQ(SM)

Dear Sir,

This is to certify that "**POWER AND INSTRUMENTATION (GUJARAT) LIMITED**" ("**the company**") is a listed entity on SME Platform of National Stock Exchange Limited (NSE EMERGE). As per regulation 15(2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance Provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shall not apply, in respect of:

- **The listed entity which has listed its specified securities on the SME Exchange:**
Provided that for other listed entities which are not companies, but body corporate or are subject to regulations under other statutes, the provisions of Corporate Governance provisions as specified in regulations 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall apply to the extent that it does not violate their respective statutes and guidelines or directives issued by the relevant authorities.

Accordingly, it may be noted that the above named Company being listed entity on SME Platform of National Stock Exchange Limited (NSE EMERGE) and hence **Corporate Governance Provisions are not applicable to the Company.**

Yours Faithfully,

For, Power and Instrumentation (Gujarat) Limited


PADMARAJ PADMNABHAN PILLAI

Managing Director

DIN No. : 00647590

Date:

Place: Ahmedabad