



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

Date:13/12/2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/ 1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai- 400 051

Sub: · Outcome of the Board Meeting of the Directors
Scrip Symbol: PIGL

Dear Sir / Mam,

This is to inform you under Regulation 29 and any other Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Power and Instrumentation (Gujarat) Limited ("Company") was held on Tuesday, 13th December, 2022 commenced at 6:00 P.M. and Concluded at 6:40 P.M. Wherein the Following transactions were considered:

1. Took note of rejection of application made to NSE for obtaining observation Letter under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Draft Scheme of Capital Reduction of Power and Instrumentation (Gujarat) Limited.
2. Considered and decided to explore other options available to the company after rejection of Draft Scheme of Capital Reduction and the Company will intimate to Stock Exchange & other concerned authorities separately about its development.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PILLAI
Managing Director
DIN: 00647590