



# Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

Ref. No.: PIGL/NSE/22-23/40

Date: 12/09/2022

To,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
Plot no. C/1, G Block, Bandra - Kurla  
Complex, Bandra (E), Mumbai-400051.

**Sub: Regulation 30- Outcome of Board Meeting of Directors held on 12<sup>th</sup> September, 2022**

**Scrip Symbol: PIGL**

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, that meeting of the Board of Directors of the Company was held on Monday, 12<sup>th</sup> September, 2022 and the said meeting commenced at 03:30 P.M. and concluded at 04:00 P.M. In that meeting the Board has considered and approved the following matter:

Ref. No.: PIGL/NSE/22-23/40

**1. Acceptance of Letter of Award (LOA) for Supply, Erection, installation and Commissioning of material/ Equipment for the Work of release of Agriculture connection in FY 2022-23 on turnkey Basis under the domain of Ajmer Discom Against TN - 437 of Dungarpur Circle.**

For further details please refer to the attached copy.

We request you to take note of the same and update record of the Company accordingly.

Yours faithfully,

**For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED**

**Padmaraj Padmnabhan Pillai**  
Managing Director  
DIN: 00647590

**Encl.:- Letter of Intent**

**Initiative**  
**GroupPower**

**Registered Office :** B-1104, Sankalp Iconic Tower,  
Opp. Vikramnagar, Iscon Temple Cross Road,  
S.G.Highway, Ahmedabad - 380058. Gujarat, India.

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www.grouppower.org

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**AJMER VIDYUT VITRAN NIGAM LIMITED**  
(Turn-Key Works Circle)

Corporate Identification Number (CIN)- U40109RJ2000SGC016482  
Regd. Off. Vidyut Bhawan, Panchsheel Nagar, Makarwali Road, Ajmer-305004  
Phone & Fax: 0145-2644507, Email: [setwavvnl2022@gmail.com](mailto:setwavvnl2022@gmail.com), Website:  
[www.avvnl.com](http://www.avvnl.com)

No. AVVNL/SE(TW)/XEN(TW-I)/AEN(TW-III)/AG/TN-437/DGP/D- 1608 Date:- 08-09-2022

✓ M/S Power and Instrumentation(Guj)Ltd.  
B1104 Sankalp Iconic Tower, Opp  
Vikramnagar, Iscon temple cross road,  
S G Highway, Ahmedabad

Email Id:- [dv@grouppower.org](mailto:dv@grouppower.org) ; [tender@grouppower.org](mailto:tender@grouppower.org)

Sub: Letter of Intent (LOI) for "supply, erection, installation and commissioning of material/ equipment for the work of release of agriculture connections in FY 2022-23 on turnkey basis in respect of Dungarpur circle under the domain of Ajmer Discom against TN-437".

- Ref: 1. This office NIT issued vide letter no. 104 dt. 22.04.2022 & revised E-tender notice no. 195 dt. 05.05.2022 for TN-437.  
2. Your Techno commercial bid for TN-437 (Tender ID: 2022\_AVVNL\_272652\_1 & BID ID: 2237814) opened on 17.06.2022 & Price bid opened on 15.07.2022.  
3. CLPC meeting for negotiation held on 02.09.2022 ✓  
4. Your acceptance letter no. 290 dt. 02.09.2022 ✓

Dear sir(S),

Kindly refer to your offer for subject tender, the letter of intent is hereby placed upon you for "supply, erection, installation and commissioning of material/ equipment for the work of release of agriculture connections in FY 2022-23 on turnkey basis in respect of Dungarpur circle under the domain of Ajmer Discom against TN-437" on your accepted rates during negotiation @ (+) 38.45% above G-Schedule estimate for supply i.e. Rs. 557817914.56 /- and (+) 38.00 % above G-Schedule estimate for erection i.e. Rs. 57343646.46 /-. Hence total Supply + Erection rate is (+) 38.41 % above i.e. Rs. 615161561.02 /-

The above price is FIRM in all respect and inclusive of all types of taxes & duties including GST. The other terms and conditions shall be as per tender specification.

Please acknowledge the receipt and furnish price break up within 3 days from the date of receipt of this letter. You are also requested to submit contract performance bank guarantee as per GCC Clause 28 of Section-II of tender specification TN-437.


Thanking you,

  
(A.K. Sharma)

Superintending Engineer (TW)  
AVVNL, Ajmer

Copy submitted and forwarded for kind information and necessary action:-

1. The Zonal Chief Engineer (A/Z), AVVNL, Udaipur.
2. The Addl. Chief Engineer (Project), AVVNL, Ajmer.
3. The Superintending Engineer (Plan/O&M), AVVNL, Ajmer/ Rajsamand.
4. The Sr. Accounts Officer (CPC) AVVNL, Ajmer.
5. The Accounts Officer (Project/O&M), AVVNL, Ajmer/ Rajsamand.
6. The Executive Engineer (O&M), AVVNL, .....

  
Superintending Engineer (TW)

