



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Ref: PIGL/NSE/24-25/014

Date: 06/05/2024

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Intimation of receiving Letter of Award (LoA) from Ahmedabad International Airport Ltd, Ahmedabad (Adani Group)_

Scrip Symbol: PIGL

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that we have received Letter of Award (LOA) for development of Substation for Terminal 2 at Sardar Vallabhbhai International Airport, Ahmedabad ("Airport") from **Ahmedabad International Airport Ltd, Ahmedabad (Adani Group)_**

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s) / contract(s)	Ahmedabad International Airport Ltd, Ahmedabad (Adani Group)
2	Significant terms and conditions of order(s)/contract(s) / awarded in brief	Ahmedabad International Airport Ltd., (Adani Group) ("Employer") issued Letter of Award ("LOA") dated 04.05.2024 to M/s. Power & Instrumentation (Gujarat) Ltd ("Contractor") Development of Substation for Terminal 2 at Sardar Vallabhbhai International Airport, Ahmedabad ("Airport") (Adani Group) ("Project") as per agreed



Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikarnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
T. : +91-79-40051222 / 40031612 / **E-mail :** admin@grouppower.org **Url :** www.grouppower.org

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		scope of work and fulfillment of obligations under the said LOA.
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Development of Substation for Terminal 2 at Sardar Vallabhbhai International Airport, Ahmedabad ("Airport")
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Within 4 months from the effective date i.e. 7 th May, 2024
7	Broad consideration or size of the order(s) contract(s)	INR 20,93,26,922 (Rupees Twenty Crores, Ninety-Three Lakhs, Twenty-Six Thousand, Nine-Hundred and Twenty-Two only), includes all the applicable taxes and duties including GST @ 18% (Excluding Labor cess @1%) for the development of the Project
8	Whether the promoter/promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PILLAI
MANAGING DIRECTOR
[DIN: 00647590]

Initiative
GroupPower

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