



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: 05.05.2021

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Power & Instrumentation (Gujarat) Limited, Symbol – PIGL

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

We informed you that the Board of Directors of the Company at its meeting held on 05th May, 2021, inter alia, has transacted the following:

Allotment of Convertible Warrants on Preferential Basis

We would like to inform you that, pursuant to the special resolution passed on March 13, 2021 by the members of the company, In accordance of chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 23, 42 and 62(1) (c) of the companies Act, 2013 read with the relevant rules framed there under, the board of directors at its Meeting held today on 05th May, 2021 at 05.00 P.M and concluded at 06.00 P.M. at the registered office of the company approved the allotment of 2,00,000 (Two Lacs) convertible warrants of face value of Rs. 10/- each at a Issue Price of Rs. 16.52/- each on preferential basis, convertible into 2,00,000 (Two Lacs) Equity Shares (One Equity Share for one warrant issued) of the Company to the Non Promoters category of allottees upon receipt of minimum subscription amount as prescribed under Regulation 77 of SEBI ICDR Regulation.

The list of convertible warrants allottees is as follows.

| Sl. No. | Name | Category | No of Warrants |
|--------------|-----------------------------------------|--------------|-----------------|
| 1 | Shalaka Infratech India Private Limited | Non Promoter | 2,00,000 |
| Total | | | 2,00,000 |

Please take the same on your record.

Thanking you.

Yours faithfully,

For Power & Instrumentation (Gujarat) Limited


Padmaraj Padmnabhan Pillai

(Managing Director)

DIN:- 00647590

Initiative
GroupPower

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikaramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
T. : +91-79-40051222 / 40031612 / E-mail : admin@grouppower.org Url : www.grouppower.org

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