

Power & Instrumentation (Guj.) Limited

AN ISO 9001: 2008 COMPANY CIN: L32201G1983PLC006456

Ref: PIGL/NSE/23-24/001 Date: 05/04/2023

To,

The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051

SYMBOL: PIGL

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015-Intimation of receiving Letter of Award (LoA) for Ajmer Vidyut Vitran Nigam Limited,

Ajmer

Dear Sir/Madam,

In Compliance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we are in receipt of Letter of Award(LOA) from AJMER VIDYUT VITRAN NIGAM LIMITED for Supply of Material/equipment's and Erection, Installation, Testing, Commissioning of material/equipment's for the various activities of development of Distribution Infrastructure at Dungarpur Circle of Ajmer Discom of Rajasthan State under RDSS on Turnkey basis.

It is to be noted that the said Letter of Awards (LoA)are issued to our company in Joint venture(J.V.) with M/s Espan Infrastructure (India) Limited.

Further disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as per 'Annexure-I' attached herewith.

Kindly take the same on records.

Thanking you,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PADMNABHAN PILLAI Managing Director DIN: 00647590



Registered Office: B-1104, Sankalp Iconic Tower, Opp. Vikaramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.

T.: +91-79-40051222 / 40031612 / E-mail: admin@grouppower.org Url: www.grouppower.org



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ANNEXURE-I

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s) / contract(s)	Ajmer Vidyut Vitran Nigam Limited, Ajmer
2	Significant terms and conditions of order(s)/contract(s) / awarded in brief	 Supply and Erection Contract for the work of survey, design, developments, supply, testing and commissioning for various activities of development of distribution infrastructure in the at Dungarpur Circle of Ajmer Discom of Rajasthan State under RDSS on Turnkey basis. The Letter of Awards (LoA) is issued to our company in Joint venture(J.V.) with M/s Espan Infrastructure (India) Limited.
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic Entity
4	Nature of order(s) / contract(s)	a) Contract of Supply for Material/Equipment's b) Contract of Erection for Material/Equipment's
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	a) For 33/11 KV Sub-Station -9 months from the date of the Award of contract including survey and approval b) For Activities of loss reduction other than 33/11 Substation-27 months from the date of the Award of contract including survey and approval



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		Erection Contract a) For 33/11 KV Sub-Station -9 months from the date of the Award of contract including survey and approval b) For Activities of loss reduction other than 33/11 Substation-27 months from the date of the Award of contract including survey and approval
7	Broad consideration or size of the order(s) contract(s)	a) Supply Contract The amount of Broad consideration is Rs.109,32,73,584.98/-(Including GST @18%)
		(Rupees One Hundred Nine Crore Thirty-Two Lakh Seventy-Three Thousand Five Hundred Eighty-Four and Paisa Ninety-Eight Only)
		b) Erection Contract The amount of Broad consideration is Rs.12,38,38,656.27/-(Including GST @18%)
		(Rupees Twelve Crore Thirty-Eight Lakh Thirty-Eight Thousand Six Hundred Fifty Six And Paisa Twenty Seven Only)
8	Whether the promoter/promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJPADMNABHANPILLAI Managing Director

DIN: 00647590



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