



Date: 04.05.2021

To,  
Manager - Listing Compliance  
**National Stock Exchange of India Limited**  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Ref: Power & Instrumentation (Gujarat) Limited, Symbol – PIGL**

**Sub.: Outcome of Board Meeting**

Dear Sir/Madam,

We informed you that the Board of Directors of the Company at its meeting held on 04<sup>th</sup> May, 2021, inter alia, has transacted the following:

### 1. Allotment of Equity Shares on Preferential Basis:

We would like to inform you that, pursuant to the special resolution passed on March 13, 2021 by the members of the company, In accordance of chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 23, 42 and 62(1) (c) of the companies Act, 2013 read with the relevant rules framed there under, the board of directors at its Meeting held today on 04<sup>th</sup> May, 2021 at 05.00 P.M and concluded at 06.00 P.M. at the registered office of the company approved the allotment of 15,40,000 (Fifteen Lacs Forty Thousand) equity shares of face value of Rs.10/- each at Issue Price of Rs. 16.52/- each on preferential basis, to the Non Promoters category of allottees.

The list of Equity Shares allottees is as follows.

Sl. No.	Name	Category	No of Shares
1	Ankur Bhupendra Shah	Non Promoter	1,00,000
2	Prajal Bhandari	Non Promoter	1,50,000
3	Manish Garg	Non Promoter	40,000
4	Vrinda Aggarwal	Non Promoter	80,000
5	Sanjeev Gupta	Non Promoter	40,000
6	Premlatha	Non Promoter	75,000
7	Sangitha	Non Promoter	1,75,000
	Vandini Agarwal	Non Promoter	40,000



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9	Abhilash Kumar	Non Promoter	50,000
10	Rashmi Agarwal	Non Promoter	50,000
11	SMK Impex Services Private Limited	Non Promoter	5,00,000
12	Rashmee Chandrashekhar Bagde	Non Promoter	10,000
13	Shubham Chaudhary	Non Promoter	10,000
14	Vinod Natubhai Patel	Non Promoter	10,000
15	Amarnath Jagdeo Mishra	Non Promoter	10,000
16	Naresh Chandra Gupta	Non Promoter	1,00,000
17	Manisha Gupta	Non Promoter	1,00,000
<b>Total</b>			<b>15,40,000</b>

## 2. Allotment of Convertible Warrant on Preferential Basis

We would like to inform you that, pursuant to the special resolution passed on March 13, 2021 by the members of the company, In accordance of chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 23, 42 and 62(1) (c) of the companies Act, 2013 read with the relevant rules framed there under, the board of directors at its Meeting held today on 04<sup>th</sup> May, 2021 at 05.00 P.M and concluded at 06.00 P.M. at the registered office of the company approved the allotment of 38,50,000 (Thirty Eight Lacs Fifty Thousand) convertible warrants of face value of Rs. 10/- each at a Issue Price of Rs. 16.52/- each on preferential basis, convertible into 38,50,000 (Thirty Eight Lacs Fifty Thousand) Equity Shares (One Equity Share for one warrant issued) of the Company to the Promoter, Promoter Group and Non Promoters category of allottees upon receipt of minimum subscription amount as prescribed under Regulation 77 of SEBI ICDR Regulation.

The list of convertible warrants allottees is as follows.

Sl. No.	Name	Category	No of Warrants
1	Padmaraj Padmnabhan Pillai	Promoter	14,45,000
2	Padmavati Padmanabhan Pillai	Promoter	3,00,000
3	Kavita Padmaraj Pillai	Promoter Group	6,65,000
4	Sriram Padmanabhan Nair	Promoter Group	1,40,000
5	Harshit Sureshkumar Shah	Non Promoter	1,00,000
6	Jital Rameshbhai Jhaveri	Non Promoter	50,000
7	Jhaveri Urvi	Non Promoter	40,000
8	Zaveri Rameshbhai	Non Promoter	30,000
9	Zaveri Pallaviben	Non Promoter	25,000
10	Jital Rameshbhai Jhaveri (HUF)	Non Promoter	30,000
11	Dhairya Amit Thakkar	Non Promoter	1,75,000
12	Pujan Amit Thakkar	Non Promoter	1,75,000
13	Ravindra Lunawat	Non Promoter	1,00,000
14	Swati Lunawat	Non Promoter	1,00,000
	Sachinkumar Sureshbhai Shah (HUF)	Non Promoter	25,000

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikaramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058  
T. : +91-79-40051222 / 40031612 / E-mail : admin@grouppower.org | www.grouppower.org

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16	Shah Ankita Kumari Sudhirkumar	Non Promoter	50,000
17	Vipulkumar Kantilal Pathak	Non Promoter	1,00,000
18	Bhavesh Hasmukhbhai Oza	Non Promoter	1,00,000
19	Sumeet Dileep Agnihotri	Non Promoter	50,000
20	Lalita Sumeet Agnihotri	Non Promoter	50,000
21	Jitender Parmar	Non Promoter	1,00,000
<b>Total</b>			<b>38,50,000</b>

Please take the same on your record.

Thanking you.

Yours faithfully,

For Power & Instrumentation (Gujarat) Limited



**Padmaraj Padmnabhan Pillai**

**(Managing Director)**

**DIN:- 00647590**

**Initiative  
GroupPower**

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikaramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.  
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