



Date: 03/11/2022

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C1 1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai-400051.

Ref: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Scrip Symbol: PIGL

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on November 3, 2022, inter alia, has transacted the following:

1. Conversion of Convertible Warrant into equity shares

We would like to inform you that, pursuant to our letter dated 04th May, 2021 by the Board of the Company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held today, November 03, 2022 at 05.30 P.M and concluded at 06.15 P.M. at the registered office of the company approved the Conversion of **11,15,000** (Eleven Lacs Fifteen Thousand Only) convertible warrants into equity shares at a Price of Rs. 16.52/- each, convertible into **11,15,000** (Eleven Lacs Fifteen Thousand Only) Equity Shares (One Equity Share for one warrant issued) of the Company of the face value of Rs. 10/- each to the Promoter and Non-Promoters upon receipt of full subscription amount as prescribed under Regulation 169 of SEBI ICDR Regulation.

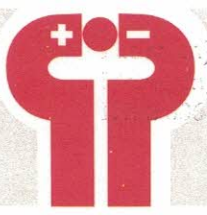
The list of converted shares allottees is enclosed for your record.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Power & Instrumentation (Gujarat) Limited

Padmaraj Padmnabhan Pillai
Managing Director
DIN: 00647590



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

The list of allottees as below: -

Sr. No.	Name of the proposed Allottees	Category (Promoter/ Non - Promoter)	No. of Warrants allotted
1.	Padmavati Padmanabhan Pillai	Promoter	300000
2.	Sriram Padmanabhan Nair	Promoter Group	140000
3.	Harshit Sureshkumar Shah	Non-Promoter	100000
4.	Vipulkumar Kantilal Pathak	Non-Promoter	100000
5.	Ravindra Lunawat	Non-Promoter	100000
6.	Swati Lunawat	Non-Promoter	100000
7.	Sudhirkumar Sureshbhai Shah(HUF)	Non-Promoter	25000
8.	Shah Ankita Kumari Sudhirkumar	Non-Promoter	50000
9.	Sumeet Dileep Agnihotri	Non-Promoter	50000
10.	Lalita Sumeet Agnihotri	Non-Promoter	50000
11.	(HAPPY ELECTRICAL) Sukhwant Parmar & Jitender Parmar & Tanisha Parmar & Rohan Parmar	Non-Promoter	100000
	Total		1115000