



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: 03.09.2024

| | |
|---|--|
| To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL | To, BSE Ltd. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912 |
|---|--|

Sub: Outcome of Sixth (06/2024-25) Board Meeting

Dear Sir/Madam,

This is to inform you under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, September 03, 2024** and the said meeting commenced at 04:00 P.M. and concluded at 04.30 P.M. In that meeting the Board has decided the following matters:

1. Considered and recommended re-appointment of M/s. M A A K & Associates, Chartered Accountants (Firm Registration No.135024W) as the Statutory Auditors of the Company subject to approval of shareholders in the ensuing Annual General Meeting.

The details as required for Appointment of Statutory Auditor of the Company under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

2. Considered and approved the draft Notice of the 40th Annual General Meeting ('AGM') of the Company. The 40th Annual General Meeting is scheduled to be held on Monday, September 30, 2024 at 12.00 p.m. (IST) at registered office of the company at B-1104 Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad, Gujarat-380054.
3. Considered and Approved the Directors' Report of the company together with relevant Annexures thereto for the Financial Year ended on March 31, 2024.
4. Considered and decided the dates of the Book Closure fixed from Tuesday, September 24, 2024 to Monday, September 30, 2024 (both days inclusive) for the purpose of holding 40th Annual General Meeting.

Initiative
GroupPower

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
T. : +91-79-40051222 / 40031612 / E-mail : admin@grouppower.org Url : www.grouppower.org

AHMEDABAD ♦ MUMBAI ♦ DELHI ♦ PUNE ♦ GOA ♦ INDORE ♦ KOCHI ♦ RAIPUR



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

5. Considered and Fixed the Record Date as Monday, September 23, 2024 for the purpose of determining the Members eligible to receive final dividend for the financial year 2023-24.
6. Constituted CSR committee due to applicability of Section 135 of the Companies act, 2013 from the financial year 2024-25 and the said Committee consists of below mentioned members.

| NAME OF THE COMMITTEE | COMPOSITION | DESIGNATION | CATEGORY |
|---|----------------------------|-------------|----------------------|
| Corporate Social Responsibility Committee | Manav Rastogi | Chairman | Independent Director |
| | Padmaraj Padmnabhan Pillai | Member | Managing Director |
| | Amit Uttamchandani | Member | Independent Director |

Please take this on your record.

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PADMNABHAN PILLAI
MANAGING DIRECTOR
DIN: 00647590



Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikarnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
T. : +91-79-40051222 / 40031612 / E-mail : admin@grouppower.org Url : www.grouppower.org

AHMEDABAD ♦ MUMBAI ♦ DELHI ♦ PUNE ♦ GOA ♦ INDORE ♦ KOCHI ♦ RAIPUR



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Annexure-I

The Details as required for Appointment of Statutory Auditor of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

| Sr. No. | Particulars | Information of such event(s) |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise; | Re-appointment of M/s. M A A K & Associates, Chartered Accountants (FRN: 135024W) as Statutory Auditor of the Company on completion of Second term of Five year subject to approval by the members of the Company in the ensuing General Meeting. |
| 2. | Date of appointment and terms of appointment; | The Board on the recommendation of the Audit Committee and Nomination & Remuneration Committee at its meeting held on 02.09.2024 has re-appointed M/s. M A A K & Associates, Chartered Accountants (FRN: 135024W) as Statutory Auditor of the Company subject to approval by the members of the Company in their ensuing General Meeting. |
| 3. | Brief Profile (in case of appointment); | M/s.M A A K & Associates, Chartered Accountants (FRN: 135024W) is an expert in the field of Accounting and auditing Services. M/s.M A A K & Associates, Chartered Accountants (FRN: 135024W) also provides Direct taxation related services, Financial services, societies and Trust consultancy, GST matters consultancy and compliance related services. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director); | Not Applicable |