

NOTICE

NOTICE is hereby given that the 40th Annual General Meeting of the Members of **Power & Instrumentation (Gujarat) Limited** will be held on Monday, September 30, 2024 at 12:00 P.M. at the Registered Office of the Company situated at B-1104, Sankalp Iconic, Opp. Vikram Nagar Iscon, Temple Cross Road, S. G.Highway, Ahmedabad, Gujarat, 380054 to transact the following business:

ORDINARY BUSINESS:

- To receive, consider and adopt
 - the Standalone audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon;
 - the Consolidated audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of Auditors thereon;
- To declare a Final Dividend of 0.20 (Twenty Paise Only) (i.e.2%) per equity share for the Financial Year ended March 31, 2024 as recommended by the Board of Directors.

3. To appoint a Director in place of Mrs. Kavita Pillai (DIN: 0773925) who retires by rotation and being eligible, offers herself for re-appointment.

4. To reappoint M/s MAAK & ASSOCIATES, Chartered Accountants as Statutory Auditor of the company.

To consider and if thought fit, to give your assent/dissent to the following resolution as an

Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139 and 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014, made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s MAAK & Associates, Chartered Accountants (Registration No. B5024W), be and is hereby re-appointed as the Statutory Auditors of the Company for a further consecutive term of five years from the conclusion of 40th Annual General Meeting till the conclusion of 45th Annual General Meeting at a remuneration to be fixed by the Audit Committee and/or Board of Directors of the Company, in addition to reimbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.

SPECIAL BUSINESS:

- To approve material related party transactions to be entered by the Company with related parties:

To consider and if thought fit, to give your assent/dissent to the following resolution as above

Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to provision of regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, and also pursuant to the approval of the Audit Committee and the Board of Directors, the resolutions passed at their respective meetings, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s)) taken together with M/s. Peaton Electrical Company Limited, a Related Party as defined under Section 2(76) of the Act and Regulation 2(i)(zb) of the Listing Regulations in the nature of purchase and/or sale of goods, components, spares & goods, reimbursements of expenses, purchase and/or sale of services, upto Rs.30,00,000 crores (Rupees Thirty crores Only) per annum for financial year 2024-25 as detailed in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s), arrangement(s) / transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company/ or Committee thereof be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS,

PADMARAJPILLAI
Managing Director
(DIN: 00647590)

SUMEET AGNIHOTRI
Chairman & Director
(DIN: 02026337)

Date: 03/09/2024
Place: **Ahmedabad**

NOTES

- The Annual General Meeting (AGM) will be held on Monday, September 30, 2024 at 12:00 P.M. at the Registered Office of the Company situated at B-1104, Sankalp Iconic, Opp. Vikram Nagar Iscon, Temple Cross Road, S. G.Highway, Ahmedabad, Gujarat, 380054.
- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy/ies to attend and vote on a poll instead of himself/herself and such proxy/ proxies need not be a member of the company. Duly completed instrument of proxies in order to be effective must be reached to the registered office of the Company not less than 48 hours before the scheduled time of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company, provided a member holding more than 10% of the total share capital may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.
- Members/proxies are requested to bring their copy of Annual Report to the Meeting and bring in duly filled attendance slips enclosed herewith to attend the meeting. Shareholders/ Proxy holders are requested to produce at the entrance, duly filled and signed attendance slips for admission to the venue of the meeting.
- Attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto along with this Annual Report.
- A remote e-voting facility for the members shall also be provided in terms of Section 108 of the Companies Act, 2013 and rules made there under and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The facility for voting through ballot paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise the right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- In terms of Section 152 of the Companies Act, 2013, Mrs. Kavita Pillai (DIN: 0773925), Director, retires by rotation and being eligible, offers herself for re-appointment. As per explanation to Section 152(6) (e) of the Act, total number of Directors for the purpose of determining Independent Directors, whether appointed under the Act or any other law for the time being in force, information of Director proposed to be appointed and re-appointed at the AGM as required under Regulation 36(3) of the Listing Regulations is annexed to this Report.
- SEBI has mandated that for registration of transfer of the shares in the demat form only after 1st April, 2019, therefore, it is advised to the shareholders, holding their shares in the physical form to get convert into the Demat form.
- Corporate members intending to send their authorized representative to attend the Annual General Meeting are requested to ensure that the authorized representative carries a certified copy of the Board resolution, Power of Attorney or such other valid authorizations, authorizing them to attend and vote on their behalf at the Annual General Meeting.
- In line with the aforesaid Circulars of the Ministry of Corporate Affairs (MCA) Circulars, the Notice calling the AGM has been uploaded on the website of the Company at <https://power-instrumentationgroup.power.org/>. The Notice can also be accessed from the websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The said Notice of the AGM is also available on the website of CDSL (Agency for providing the Remote e-Voting facility) at www.evotingindia.com. For members who have not registered their email address, may write to the Company Secretary at privaes@group.power.org and physical copies of the Notice of the Meeting are being sent through permitted mode.
- Members of the Company under the Category of "Institutional Investors" are encouraged to attend and vote at the AGM.
- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Businesses is annexed hereto.
- Pursuant to Finance Act 2020, dividend income is taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Finance Act, 2020 and the amendments thereof. The shareholders are requested to update their PAN with the DP (if shares held in electronic form) and Company / RTA (if shares held in physical form).
- A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/ 15H, to avail the benefit of non-deduction of tax at source by e-mail to mumbai@skylineart.com by 23rd September, 2024. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.
- Non-resident shareholders (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)) can avail beneficial rates under tax treaty between India and their country of tax residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits. For this purpose the shareholder may submit the above documents (PDF / JPG Format) by e-mail to mumbai@skylineart.com. The aforesaid declarations and documents need to be submitted by the shareholders by 23rd September, 2024.

13. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number (at company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
14. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
15. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
16. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their question in writing to the Company by email at priyacs@grouppower.org so as to reach the registered office of the Company at least 10 days before the date of the meeting so that information required may be made available at the time of the Meeting so as to enable the management to keep the information ready.
17. In case of joint holders, the Members/Proxies whose name appears as the first holder in the order of the name as per the Register of Members of the Company will be entitled to vote during the AGM.
18. Members can opt for only one mode of voting i.e. either by e-voting or Physical voting at AGM. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast at AGM shall be treated as invalid.
19. Those Shareholders whose email ids are not registered can get their email id registered as follows.

- Members holding shares in demat form can get their email id registered by contacting their respective Depository Participant.
- Members holding shares in the physical form can get their email id by contacting our Registrar and Share Transfer Agent, "Skyline Financial Services Pvt. Ltd.", on their email id at mumbai@skynjerna.com.
- 20. Members who wish to inspect the Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 70 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and relevant documents referred to in this Notice of AGM and Explanatory Statement on the

date of AGM will be available for inspection in electronic mode can send an email to priyacs@grouppower.org.

21. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote, provided the votes are not already cast by remote e-voting.
22. Mandatory furnishing of PAN, bank account details, KYC details and nomination by shareholders:
 - Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.:

(a) For shares held in electronic form: to their Depository Participants (DPs)

(b) Members holding shares in physical mode are requested to note that, SEBI vide its circular SEBI/HO/ MIRS/MSRD/RTAMB/P/CI/R/2021/655 dated November 3, 2021, has made it mandatory for holders of physical securities to furnish PAN, bank account details, email address, mobile number, postal address (KYC details), and to register their nomination or opt-out of nomination. SEBI has notified forms for the purpose, as detailed below:

Sr. N	Particulars	Form
1	Registration of PAN, Postal Address, Email Address, Mobile Number, Bank Account Details or changes/updates thereof.	ISR-1
2	Confirmation of Signature of shareholder by the Banker	ISR-2
3	Declaration for Nomination opt-out	ISR-3
3	Registration of Nomination	SH-13
4	Cancellation or Variation of Nomination	SH-14
5	Declaration to opt out of Nomination	ISR-13

Members holding shares in physical mode are requested to send the duly filled forms i.e., Form ISR-1, Form ISR-2, Form SH-13 or Form ISR-3 and along with requisite documents as mentioned in the respective forms to the address of Skyline Financial Services Pvt. Ltd. (RTA).

Compulsory linking of PAN and Aadhaar:

Members are requested to note that in line with SEBI Circular dated March 16, 2023 read with SEBI Circular dated November 3, 2021 and December 14, 2021 RTA will accept only operative PAN (those linked with Aadhar) with effect from June 30, 2023 or such other date as may be notified by Central Board of Direct Taxes (CBDT). Those folios in which PAN is not linked with Aadhar subsequent to the due date, shall be frozen by the RTA.

Freezing of Folios:

- Further, in line with this Circular, RTAs are required to freeze folios wherein PAN, KYC and nomination is not available on or after October 01, 2023. Any service request in respect of these frozen folios will be undertaken only after the complete details are lodged with the RTA.
- Members may note that with effect from April 01, 2024, the Company will not be able to execute any type of Corporate Action, in respect of frozen folios until the complete details as required including bank account details are furnished to the RTA. Further, from December 31, 2025 or such due date as may be notified by the Authority, the RTA is required to refer the details of the frozen folios to the Administering Authority under the Benami Transactions (Prohibitions) Act, 1988 and / or Prevention of Money Laundering Act, 2002.

In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, members are advised to dematerialise the shares held by them in physical form. However, members can continue to hold the shares in physical form.

SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or Company's Registrar and Share Transfer Agent, M/s. Skyline Financial Services Pvt. Ltd. for assistance in this regard.

Members may please note that SEBI vide its Circular No. SEBI/HO/MIRS/MSRD/RTAMB/P/CI/R/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz. Issue of duplicate securities certificate; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Further SEBI vide its circular No. SEBI/HO/MIRS/MSRD/RTAMB/P/CI/R/2022/65 dated May 18, 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, as the case may be. The said form can be downloaded from the website of the Company at <https://power-instrumentation.grouppower.org/> and RTA at <https://www.skynjerna.com>.

Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company's RTA, the details of such folios together with the share certificates along with the requisite KYC documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual members holding shares in the physical form. The members who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.

To mitigate unintended challenges on account of freezing of folios, SEBI vide its circular dated November 17, 2023, has done away with the provision regarding freezing of folios and referral of the frozen folio to administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, not having AN, KYC, and Nomination details.

1. Members holding shares in dematerialized form and desirous to change or correct the bank account details should send the same immediately to the concerned Depository Participant. Members are also requested to give MICR Code and IFSC to the Depository Participant.

2. The RTA/ Company shall verify and process the service requests and thereafter issue a "Letter of Confirmation" to the shareholders in lieu of the physical share certificates. The "Letter of Confirmation" shall be valid for 120 days from the date of its issuance within which shareholders of the Company shall make a request to the Depository Participant for dematerializing the said shares. In case the shareholder fails to submit the demat request within the aforesaid period, RTA / Company shall credit the securities to Suspense Escrow Demat Account of the Company.

3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 70 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and the Explanatory Statement will be available, electronically, for inspection by the members during the AGM. All documents referred to in the notice will also be available for inspection from the date of circulation of this notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to priyacs@grouppower.org.

4. In all correspondence with the Company, for speedy communication, members are requested to quote their folio no. and in case their shares are held in dematerialised form, they must quote their DP ID and Client ID Number. Members are also requested to mention Contact No. & e-mail ID for faster communication.

5 To support the 'Green Initiative' and for receiving all communication (including notice and Annual Report) from the Company electronically.

(a) Members holding shares in physical mode and who have not registered / updated their email addresses with the Company / RTA are requested to register / update the same by writing to the Company / RTA or by mailing the scanned copy of a signed request letter with details of Folio Number, complete address, email address to be registered and attaching a self-attested copy of the PAN Card at 'priyas@grouppower.org' or to the Company's RTA at 'mumbai@skylinertac.com'.

(b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depositories.

6 Pursuant to Finance Act 2020, dividend income is taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Finance Act, 2020 and the amendments thereof. The shareholders are requested to update their PAN with the DP (if shares held in electronic form) and Company / RTA (if shares held in physical form).

7 A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. ISE / ISH, to avail the benefit of non-deduction of tax at source by e-mail to mumbai@skylinertac.com by 23rd September, 2024. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

8 Non-resident shareholders (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)) can avail beneficial rates under tax treaty between India and their country of tax residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits. For this purpose the shareholder may submit the above documents (PDF / JPG Format) by e-mail to mumbai@skylinertac.com. The aforesaid declarations and documents need to be submitted by the shareholders by 23rd September, 2024.

23. The Company has fixed Monday, 23rd September, 2024 as the Record Date for determining entitlement of members to receive dividend for the FY 2023-24, if approved at the AGM.

24. Those members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Record Date shall be entitled for the dividend which will be paid on or after Monday, 23rd September, 2024, subject to applicable TDS.

25. Members seeking any information with regard to accounts are requested to write to the Company atleast 10 days before the meeting so as to enable the management to keep the information ready.

26. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R & T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.

27. There is no unpaid dividend account of the Company and hence no amount is transferred to the Investor Education and Protection Fund.

28. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.

29. Process and manner for members opting for voting through Electronic means:

i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021st December, 2021, 5th May 2022 and 28th December, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), as the Authorised e-voting agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by CDSL.

ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Monday, 23rd September, 2024 shall be entitled to avail the facility of remote e-voting as well as venue voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

iii. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Monday, 23rd September, 2024 shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or venue voting system on the date of the AGM by following the procedure mentioned in this part.

iv. The remote e-voting will commence on Friday, 27th September, 2024 at 9.00 am. and will end on Sunday 29th September, 2024 at 5.00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the cut-off date i.e. Monday, 23rd September, 2024 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter.

v. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

vi. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Monday, 23rd September, 2024.

vii. The Company has appointed CS Vishwas Sharma, Practising Company Secretary (Membership No. FCS12606 ; CP No: 16942), to act as the Scrutinizer for conducting the remote e-voting process as well as the venue voting system on the date of the AGM, in a fair and transparent manner.

30. Process for those shareholders whose email ids are not registered:

a) For Physical shareholders- Please provide necessary details like folio no, name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to RTA on email id: mumbai@skylinertac.com

b) For Demat shareholders - Please update your e-mail id and mobile no. with your respective Depository Participant (DP).

31. The instructions for shareholders for remote e-voting are as under

(i) The voting period begins on Friday, 27th September, 2024 at 9.00 am, and will end on Sunday 29th September, 2024 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Monday, 23rd September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD / CMD/ CIR/P/2020/242 dated 9th December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders. In respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

STEP 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

iv) In terms of SEBI circular no. SEBI/HO/CFD / CMD/ CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Pursuant to aforesaid SEBI Circular, login method for e-Voting and joining virtual meetings for individual shareholders holding securities in Demat mode is given below:

NOTES

TYPE OF SHAREHOLDERS

LOGIN METHOD

- Users of who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi/Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on login icon and select New System MyEasi.
- After successful login the Easi/Easiest user will be able to see the e-Voting Menu. On clicking the e-Voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/NSDL/KARVY/INK INTIME as per information provided by Issuer/Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.
- If the user is not registered for Easi/Easiest, option to register, is available at <https://web.cdslindia.com/myeasi/registration/EasiRegistration>

4) Alternatively, the user can directly access E-Voting page by providing Demat Account Number and PAN No. from a link on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

1) If you are already registered for NSDL, Idea's facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login", which is available under "Idea's" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

2) If the user is not registered for Idea's e-services, option to register is available at <https://eservices.nsdl.com/SecureWeb/IdeaDirectReg.jsp>.

3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under "Shareholder/Member" section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-Voting period or joining virtual meetings & voting during the meeting.

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider's website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for login through Depository i.e. CDSL and NSDL.

Helpdesk details

Individual Shareholders holding securities in Demat mode with CDSL.	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no. 022 - 4886 7000 and 022 - 2499 7000

STEP 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and Non-Individual Shareholders in demat mode.

- Login method for e-voting and joining virtual meeting for physical shareholders and shareholders other than individual holding in Demat form.
 - The shareholders should log on to the e-voting website: www.evotingindia.com.
 - Click on "Shareholders" module
 - Now Enter your User ID:
 - For CDSL: 16 digits beneficiary ID;
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
 - Members holding shares in Physical form should enter Folio Number registered with the Company on "Login".
 - Next enter the Image Verification as displayed and Click on "Login".
 - If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - If you are a first time user follow the steps given below.

For Physical Shareholders other than individual shareholders holding shares in demat

Enter your 16digit alpha-numeric PAN issued by Income Tax Department. (Applicable for both demat shareholders as well as physical shareholders)

Members who have not updated their PAN with the Company/Depository Participant are requested send an email to the Company's RTA at mumbai@skylintertac.com to obtain a sequence number for such login

Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login
 . If both the details are not recorded with the Depository or Company, please enter the Member ID / Folio Number in the Dividend Bank details field.

- After entering these details appropriately, click on "SUBMIT" tab.
- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that company opts

for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN for the e-POWER AND INSTRUMENTATION (GUJARAT) LIMITED; on which you choose to vote.
- On the voting page, you will see RESOLUTION DESCRIPTION and against the same the option YES/NO for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the "Resolutions File Link" if you wish to view the entire resolution details.
- After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- If a demat account holder has forgotten the Login Password, then enter the User ID and the image verification code and click on "Forgot Password" and enter the details as prompted by the system.
- There is also optional provision to upload Board Resolution/Power Of Attorney if any uploaded, which will be made available to Scrutinizer for verification.
- Shareholders can also cast their vote using CDSL's mobile app m-Voting. The m-Voting app can be downloaded from Google Play Store, Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- Additional Facility for Non - Individual Shareholders and Custodians-For remote voting only:
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, Compliance user should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically and can be de-link in case of any wrong mapping.

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- It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz. privacs@grouppower.org, if voted from individual tab & not uploaded same in the CDSL e-voting system for the Scrutinizer to verify the same. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk@cdslindia.com or contact at toll free no. 1800 22 55 33. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Marfatil Mill Compounds, N.M.Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

Instructions for shareholders attending the 40th AGM of the Company through VC/OAVM are as under:

- The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- The link for VC / OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for remote e-voting.
- Shareholders who have voted through remote e-voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- Shareholders are encouraged to join the meeting through Laptops / Pads for better experience.
- Further shareholders will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.
- Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience audio / video lags due to fluctuation in their respective network. It is therefore recommended to use stable Wi-fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries

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Explanatory statement pursuant to Section 102 of the Companies Act, 2013 in relation to the special business

Item No. 4

The Members at the 35th Annual General Meeting of the Company held on 30th September 2019, had approved appointments of M/s MAAK & Associates, Chartered Accountants (Firm Registration No.135024W), as the Statutory Auditors of the Company to hold office from the conclusion of the 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting.

Consequently, M/s M A A K & Associates will complete their term of five consecutive years as the Statutory Auditors of the Company at the conclusion of this Annual General Meeting. The Board of Directors of the Company ("Board"), based on the recommendation of the Audit Committee, in its meeting held on 13th August, 2024, unanimously approved the re-appointment of M/s MAAK & Associates, as the Statutory Auditors of the Company, for a further consecutive term of five years from the conclusion of 40th Annual General Meeting till the conclusion of 45th Annual General Meeting, at a remuneration as may be mutually agreed between the Board and the Statutory Auditors and recommended the same for approval of the shareholders. The Board has considered factors such as qualifications, industry experience, competency of the audit team, efficiency in conduct of audit, independence, pending proceedings relating to professional matters of conduct against M/s MAAK & Associates before the Institute of Chartered Accountants of India and before the Courts and were of the view that the qualification and experience of M/s MAAK & Associates is commensurate with the size and requirements of the Company. M/s MAAK & Associates is a member entity of B S P & Affiliates, a network registered with the Institute of Chartered Accountants of India.

The Board of Directors of the Company, based on the recommendations of the Audit Committee and Considering the enhanced scope of the audit and increased time spent by the Auditors had mutually agreed for reimbursement of out-of-pocket expenses (to be reimbursed at actuals) to M/s M A A K & Associates for FY24, towards audit certification (the "Fees"). The Board in consultation with the Audit Committee shall approve revisions, if any, in the remuneration of the Statutory Auditors for the remaining part of the tenure.

The Letter of Engagement specifying the detailed terms of appointment shall be finalized by the Audit Committee of the Board or any officer of the Company pursuant to the Authority given by the Board of Directors of the Company and such terms shall specifically include the conditions as mentioned in para 6(A) and 6(B) of the SEBI circular dated 18 October 2019 bearing reference no.CIR/CFD/CMD/1/14/2019 and such other conditions as may be specified by applicable law in force. The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors. M/s M A A K & Associates have consented to their re-appointment as the Statutory Auditors and have confirmed that the re-appointment, if made, would be within the limits specified under Section 141(3)(g) of the Companies

Act, 2013 and that they are not disqualified to be re-appointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Companies Act, 2013 and the Rules framed thereunder. Approval of the members is sought for re-appointment of M/s M A A K & Associates, Chartered Accountants, (Registration No. 135024W) as the Statutory Auditors of the Company and to fix their remuneration by means of an Ordinary Resolution.

The fees proposed to be paid to M/s MAAK & Associates, Chartered Accountants (Firm Registration No. 135024W) towards statutory audit from the Financial Year 2024-25 to 2028-29 shall not exceed 1 Lakh Per Annum, plus out of pocket expenses, with the authority to the Board to make revisions as it may deem fit for the Balance term, based on the recommendation of the Audit Committee.

The fees for services in the nature of statutory certifications and other permissible non-audit services will be in addition to the statutory audit fees as above, and will be decided by the management in consultation with the Statutory Auditor. The provision of such permissible non-audit services will be reviewed and approved by the Audit Committee.

The Audit Committee and the Board of Directors, while recommending the appointment of M/s MAAK & Associates as the Statutory Auditor of the Company, have taken into consideration, among other things, the credentials of the firm, proven track record of the firm and eligibility criteria prescribed under the Act.

M/s MAAK & Associates is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI"). The firm was established with its office in Ahmedabad, Gujarat. The firm has a valid Peer Review Certificate.

The firm is primarily engaged in providing all the Chartered Accounting Services, Financial and Consultancy Services, Internal Auditing Services, Statutory Auditing Services, Business Process Outsourcing Services, Tax Litigation Services, Risk Advisory Services, Special Corporate Advisory Services, Corporate Services, Business Advisory Services & Company Formation and GST Consultancy.

Interest of Directors and Key Managerial Personnel, None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the above resolution

Item No. 5

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective April 1, 2022, mandates approval of shareholders of a listed entity by means of resolution for all material related party transactions, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis. Effective

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SUMEET AGNIHOTRI
Managing Director
(DIN: 00647580)

PADMARAJILAI
Chairman & Director
(DIN: 02026337)

Date: 03/09/2024
Place: Ahmedabad

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from April 1, 2022, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/or through its subsidiary(ies), exceed(s) ₹3,000 Crore, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower.

The Company proposes to enter into certain related party transaction(s) as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable materiality thresholds as mentioned hereinabove. Accordingly, as per the SEBI Listing Regulations, approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. It is further proposed that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.

M/s. Peaton Electrical Company Limited, a related party, operates its business of electrical panel manufacturing of Medium & Low Voltage Panels such as Motor Control Center, Power Control Center, PLC based Panels, Auto Synchronizing Panels, APFCR Panel, Feeder pillars, Distribution Boards to name a few, Unitized/Compact Sub-Station and Conventional & Sandwich Busducts. As, M/s. Peaton Electrical Company Limited and our company operates in same business line both the Companies acknowledge that the related party transactions, inter se, will help them to carry out their business operations in seamless manner. Group's exposure and in-depth reach to the customer base, helps Peaton, and ultimately the Company, in achieving its business objective in an effective manner.

The Audit Committee has, on the basis of relevant details provided by the management, as required by the law, at its meeting, reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transaction shall be on arm's length basis and in the ordinary course of business of the Company.

Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:

Sr. No.	Particulars	Details
1.	Details of Summary of information provided by the management to the Audit Committee a) Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise) b) Name of the director or key managerial personnel who is related, if any and nature of relationship c) Value, Type & Material Terms and particulars of the proposed transaction d) Tenure of proposed transaction (Particulars & tenure)	Peaton Electrical Company Limited (Common Directors) Mr. Padmaraj Padmanabhan Pillai, Mrs. Padmavati Padmanabhan Pillai and Mrs. Kavita Padmaraj Pillai directors of the Company are also directors in M/s Peaton Electrical Company Limited Upto Rs.30.00 crores (Rupees thirty crores only). Purchase and/or sale of goods, components, spares & goods, reimbursements of expenses, purchase and/or sale of services. For F.Y. 2024-25
2.	Justification for the transaction	The aforesaid transaction are done with Peaton Electrical Company Limited that are engaged in business of electrical components which will help the company to robust and fasten its business operations.
3.	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary.	

Sr. No.	Particulars	Details
	(i) details of the source of funds in connection with the proposed transaction (ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advance or investments - nature of indebtedness; - cost of funds; and tenure	NOT APPLICABLE
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	NOT APPLICABLE
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPI	
4.	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	NOT APPLICABLE
5.	Percentage of annual consolidated turnover considering FY 2023-24 as the immediately preceding financial year	Approx 25%
6.	Any other information that may be Relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102(i) of the Companies Act, 2013 forming part of this Notice.

Pursuant to Regulation 23 of the Listing Regulations, members may also note that no related party of the Company shall vote to approve this resolution whether the entity is a related party to the particular transaction or not.

The proposed transactions shall not, in any manner, be detrimental to the interest of minority shareholders and be in the best interest of the Company and its shareholders.

None of the Directors except Mr. Padmaraj Padmanabhan Pillai, Mrs. Kavita Pillai and Mrs. Padmavati Padmanabhan Pillai and/or key Managerial Personnel of the Company and/or their respective relatives are in any way, concerned or interested, financially or otherwise, either directly or indirectly, up to the extent of their shareholding in the Company, if any, in the proposed Ordinary Resolution mentioned at Item No. 5 of the Notice.

The Board recommends the relevant ordinary resolution set forth at Item No. 5 in the Notice for the approval of the Members

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:

(Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

NAME OF DIRECTORS	KAVITA PILLAI
DIN	07731925
Date of Birth	27/11/1977
Date of Appointment	30/06/2021
Qualification and experience in specific functional area	She is graduate and she has more than a decade of experience in the HR & Admin Manager.
Directorship held in other companies*	1.Peaton electrical Company Limited 2.Purshottam Charitable Welfare Foundation
Membership / Chairmanships of Committee in other Public Companies	NA
Number of shares held in the company	1165,000 (9.36%) Equity shares.
Relationship with any Director(s) of the Company	She is wife of Mr. Padmaraj Pillai
Listed entities from which the Director has resigned from Directorship in last 3 (Three) years	0
Number of Board Meetings Attended (FY 2023-24)	15
Remuneration last drawn (including sitting fees, if any)	16.02 Lakhs
Remuneration proposed to be paid	32.04 Lakhs

*Pvt. Companies excluded

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PADMARAJ PILLAI
Managing Director
(DIN: 00647590)

SUMEET AGNIHOTRI
Chairman & Director
(DIN: 02026337)

Date: 03/09/2024
Place: Ahmedabad

DEAR SHAREHOLDERS,

Your Directors are pleased to present the 40th Annual report along with the Audited Financial Statements of your Company for the financial year ended on March 31, 2024.

FINANCIAL PERFORMANCE:

The Audited Financial Statements of your Company are prepared in accordance with relevant applicable Indian Accounting Standards (IND AS) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and the relevant provisions of the Companies Act, 2013 (Act).

The financial highlights of the Company is summarized below:

Particulars	STANDALONE (₹ In Lacs)	
	For the year ended March 31,2024	For the year ended March 31,2023
Gross Total Income (Including other Income)	9889	9410
Total Income	9889	9410
Profit / (Loss) before Depreciation, finance cost, exceptional items & tax expense	1236	856
Less: Depreciation/Amortization/Impairment	22	29
Less: Interest	441	335
Profit / (Loss) Before Tax	773	492
Less: Current Tax	183	132
Less: MAT Credit	1	0
Add: Deferred Tax	-	-1
Net Profit / (Loss) After Tax	589	361
Other Comprehensive Income after Tax	3	-5
Total Comprehensive Income for the year	592	356

Particulars	CONSOLIDATED (₹ In Lacs)	
	For the year ended March 31,2024	For the year ended March 31,2023
Gross Total Income (Including other Income)	9889	9410
Total Income	9889	9410
Profit / (Loss) before Depreciation, finance cost, exceptional items & tax expense	1236	856
Less: Depreciation/Amortization/Impairment	22	29
Less: Interest	441	335
Profit / (Loss) Before Tax	773	492
Less: Current Tax	183	132

Particulars	For the year ended March 31,2024	For the year ended March 31,2023
Less: MAT Credit	0	0
Add: Deferred Tax	1	-1
Net Profit / (Loss) After Tax	590	364
Other Comprehensive Income after Tax	3	-5
Total Comprehensive Income for the year	593	358

Note: Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

Financial Highlights:

Standalone Financial Results:

- Total income 9,889 lacs in FY24 vs 9,410 lacs in FY23
- EBITDA increased by 44.39% to 1,236 lacs in FY24 vs 856 lacs in FY23
- PAT attributable to owners increased by 63.32% 589 lacs in FY24 and 361 lacs in FY23

Consolidated Financial Results:

- Total income stood at 9,889 lacs in FY24 and 9,410 lacs in FY23
- EBITDA increased by 44.39% to 1,236 lacs in FY24 and 856 lacs in FY23
- PAT attributable to owners increased by 63.15% 590 lacs in FY24 VS 364 lacs in FY23

DIVIDEND:

Your Directors are pleased to recommend a Final Dividend of Rs.0.20 (Rupee Twenty Paise) per equity share of face value of Rs.10/- each for the financial year ended on 31st March, 2024 which shall be paid out of the profits of the company for financial year 2023-24 subject to approval of members at the ensuing 40th Annual General Meeting.

The Final Dividend, subject to approval of Members at the Annual General Meeting on 30th September, 2024, will be paid to the Members whose names appear in the Register of Members, as on the date of Book Closure/Record Date of the Company for the purpose of 40th AGM and Payment of Final Dividend.

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members effective April 1, 2020 and the Company is required to deduct tax at source (TDS) from dividend paid to the Members at prescribed rates as per the Income-Tax Act, 1961.

The Record date for the purpose of the final dividend for the financial year ended March 31, 2024, is September 23, 2024.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed dividend, the