

# Vishwas Sharma & Associates

COMPANY SECRETARIES

Annexure IV

The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 34,39,000 of equity shares and 50,96,000 of Equity warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

I, Vishwas Sharma, Proprietor of Vishwas Sharma & Associates, have verified the relevant records and documents of Power and Instrumentation (Gujarat) Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) the Proposed allottee(s)) does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from July 25, 2024. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

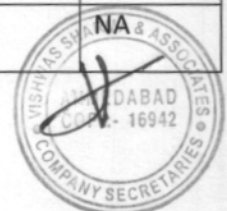
**Details of Allottees of Equity shares:**

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
1. KAPIL KUMAR	12032300802061 20	NIL	NA	NA	NA	NA
2. Vivek Umang Shah	IN3014851030511 9	NIL	NA	NA	NA	NA
3. RASESH HASMUKHBHAI PARIKH	12048400005237 64	NIL	NA	NA	NA	NA
4. PARIKH JAYSHIL	12048400005144	NIL	NA	NA	NA	NA

905, Sakar -V, B/h. Natraj Cinema, Ashram Road, Ahmedabad – 380009. (t/f) 079-40052986 (m)  
9722814909 (e) cs.vishwasb@gmail.com



HEMANG	30					
5. SEJAL HEMANG PARIKH	12048400004419 51	NIL	NA	NA	NA	NA
6. HEMANG HASMUKHBHAI PARIKH	12048400005237 83	NIL	NA	NA	NA	NA
7. ZARNA RASESH PARIKH	12048400005238 23	NIL	NA	NA	NA	NA
8. HASMUKHBHAI MOHANLAL PARIKH	12048400005237 79	NIL	NA	NA	NA	NA
9. PARIKH PRISHA	12048400005238 38	NIL	NA	NA	NA	NA
10. VILASBEN HASMUKHBHAI PARIKH	TO BE APPLIED	NIL	NA	NA	NA	NA
11. ANUJA SUBHASH BISSA	12032300009269 89	NIL	NA	NA	NA	NA
12. RIPUDAMAN DATTA	12020600010852 83	NIL	NA	NA	NA	NA
13. SANJAY MERVYN SHERMAN	12010900134171 16	NIL	NA	NA	NA	NA
14. RAH FORTUNE	12033300033799 65	NIL	NA	NA	NA	NA
15. NIKITA BERRY	IN3011512384045 1	NIL	NA	NA	NA	NA
16. Neel Thakker	IN3015496671908 6	NIL	NA	NA	NA	NA
17. PRAVIN BHIMRAO JADHAV	12083400000271 86	NIL	NA	NA	NA	NA
18. Padmakar Jagannath Murodiya	12081600607034 62	NIL	NA	NA	NA	NA
19. Shraddha S Gampawar	IN3031161375761 2	NIL	NA	NA	NA	NA
20. Chanchal Mehta	12010900118060 16	NIL	NA	NA	NA	NA
21. GOVIND RATHI HUF	12083600023670 92	NIL	NA	NA	NA	NA
22. MUKESH SARASWAT	12032300016149 25	NIL	NA	NA	NA	NA
23. Mahavir Shantilal Jain	12010900139452 69	NIL	NA	NA	NA	NA
24. Natasha Nahar	12033200105265 12	NIL	NA	NA	NA	NA
25. PSINGH REALTY PRIVATE LIMITED	12066900072415 77	NIL	NA	NA	NA	NA
26. Vishnu Priya Bhala	12031400001274 07	NIL	NA	NA	NA	NA



27. Mudit Lakhota	IN303028	NIL	NA	NA	NA	NA
	12044700273367	NIL	NA	NA	NA	NA
28. Nivedita	21					
29. Ashokkumar Jain HUF	12081601172041	NIL	NA	NA	NA	NA
	60					
30. Kavita Shivkant Chavan	12088700545218	NIL	NA	NA	NA	NA
	13					
31. Manav Hari Raheja	IN3015491836990	NIL	NA	NA	NA	NA
	7					
32. Dev Ramesh Bulchandani	12010900048980	NIL	NA	NA	NA	NA
	28					
33. Murli Shrinivas Lahoti HUF	12081600996876	NIL	NA	NA	NA	NA
	62					
34. NILPESH M SHAH	IN3005131110289	NIL	NA	NA	NA	NA
	3					
	12081600668641	NIL	NA	NA	NA	NA
35. Sonal Shah	20					
36. PARINDA PANKIT SHAH	12070200029188	NIL	NA	NA	NA	NA
	02					
37. Shaili Sudhir Bheda	12023000012558	NIL	NA	NA	NA	NA
	63					
38. Rupesh Soni	12033200000143	NIL	NA	NA	NA	NA
	51					
39. Nirali Nileshkumar shah	IN3014851086221	NIL	NA	NA	NA	NA
	4					
40. MAITRI PRAVEEN MARU	12016900000870	NIL	NA	NA	NA	NA
	41					
41. RAKESH KUMAR BANSAL	IN3042951358126	NIL	NA	NA	NA	NA
	7					
42. AVNI TEJAS PAREKH	12024700006043	NIL	NA	NA	NA	NA
	81					
43. URVI PRANAV PAREKH	12024700006020	NIL	NA	NA	NA	NA
	61					
44. THAKKAR MANAN SURESH	IN3030286072674	NIL	NA	NA	NA	NA
	2					
45. Kamla Charla	12054200003374	NIL	NA	NA	NA	NA
	00					
46. ABHISHEKH CHHAJED JAIN	12088600001074	NIL	NA	NA	NA	NA
	29					
47. HIMANI HARDIK SHAH	12081600146455	NIL	NA	NA	NA	NA
	23					
48. NISHIT PRAFUL GOGRI HUF	12042000001757	NIL	NA	NA	NA	NA
	78					
49. NITIN CHITTANANDA RAO	IN3015491658990	NIL	NA	NA	NA	NA
	1					
50. Kaushal Bharat Ruparel	12027000007308	NIL	NA	NA	NA	NA
	88					
51. Paresh bhaskar Shah	12028700000914	NIL	NA	NA	NA	NA
	13					



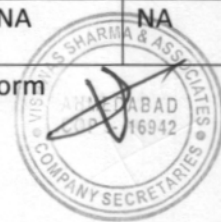


52.Kunal Dilip Sukhani	1207680000136 02	NIL	NA	NA	NA	NA
53.Babulal R Taori HUF	12023500003518 36	NIL	NA	NA	NA	NA
54.Krutika H Parekh	IN3042951333950 9	NIL	NA	NA	NA	NA
55.Chetan Kumar	12032300249399 1	NIL	NA	NA	NA	NA
56.NIYATI MINESH SANGHVI	12010900135426 31	NIL	NA	NA	NA	NA
57.DHRUVESH ANIL SANGHVI	12010900135374 99	NIL	NA	NA	NA	NA
58.HARSHIL KANTILAL KOTHARI NRE	IN3002142434235 3	NIL	NA	NA	NA	NA
59.Everlon Financials Ltd	12010900203952 92	NIL	NA	NA	NA	NA
60.Rakesh Chandra NRO	12010900162828 41	NIL	NA	NA	NA	NA
61.Bhagwan Singh	12023500003904 98	NIL	NA	NA	NA	NA
62.Gurvinder singh	12023500003952 72	NIL	NA	NA	NA	NA
63.Vipul ashok sanghavi	12010900138447 60	NIL	NA	NA	NA	NA
64.VIPIN KUMAR VINDAL	12023500003768 23	NIL	NA	NA	NA	NA
65.Rita Rajendra shah	12010900324729 21	NIL	NA	NA	NA	NA
66.RITESH DUGAR NRE	12010900372123 90	NIL	NA	NA	NA	NA
67.Gaurav Sud	IN3007241016907 3	NIL	NA	NA	NA	NA
68.Honi Dilip Tanna	12032300016728 89	NIL	NA	NA	NA	NA
69.HITESH PREMCHAND SHAH HUF	IN3002141288953 4	NIL	NA	NA	NA	NA
70.Vaishali Maulik Shah	12045200001338 53	NIL	NA	NA	NA	NA
71.Muskaan Sarin	IN3018951119913 0	NIL	NA	NA	NA	NA
72.Devki Nandan Sharma	IN3030284333826 1	NIL	NA	NA	NA	NA
73.Bhavesh Ravindra Sanghvi	IN3030288447697 8	NIL	NA	NA	NA	NA
74.Dipak S Shah HUF	12033900001722 71	NIL	NA	NA	NA	NA
75.Manish kumar	12010600040332 52	NIL	NA	NA	NA	NA
76.Ashish Anubhai	IN3042955000692	NIL	NA	NA	NA	NA



Gopani	5					
77.Siddharth Gautam Teli	12044700224854 46	NIL	NA	NA	NA	NA
78.Tvisha Hardik Shah	IN3042951271220 4	NIL	NA	NA	NA	NA
79.Hiren Kothari	IN3002146219337 6	NIL	NA	NA	NA	NA
80.Pramod Koyothi	12081601495901 64	NIL	NA	NA	NA	NA
81.Mayank Bathwal	12032300036502 13	NIL	NA	NA	NA	NA
82.Kapil Vinodrai Vasania	IN3009741240903 4	NIL	NA	NA	NA	NA
83.Shree Bajarang Power & Ispat Ltd	IN3015496686574 1	NIL	NA	NA	NA	NA
84.KHUSHBOO AGARWAL	IN3030285471873 9	NIL	NA	NA	NA	NA
85.SEEMA DILIP VORA	12032300152381 11	NIL	NA	NA	NA	NA
86.NOIDA HOLDINGS PRIVATE LIMITED	12010900055734 51	NIL	NA	NA	NA	NA
87.RAJIV MEHTA	12044700083193 51	NIL	NA	NA	NA	NA
88.PAVNISH KUMAR	12010900319560 64	NIL	NA	NA	NA	NA
89.SANSKRITI BANSAL	IN3029431025106 3	NIL	NA	NA	NA	NA
90.Raghav Arvind Chaudhary	12033200085594 08	NIL	NA	NA	NA	NA
91.Vasanitiben Vinodraj Doshi	IN3031161418631 1	NIL	NA	NA	NA	NA
92.Sweta Chitrang Merchant	12063000000773 02	NIL	NA	NA	NA	NA
93.Jignesh Rajeshbhai Madhwani	12010900202867 85	NIL	NA	NA	NA	NA
94.Vishal Bhupendra Halvawala	12043100000004 44	NIL	NA	NA	NA	NA
95.Sureshkumar D Parmar	IN3018627042109 2	NIL	NA	NA	NA	NA
96.Jayeshkumar Pravinchnadra Vankawala	IN3018626820572 0	NIL	NA	NA	NA	NA
97.Alok Nandkishor Bansal	IN3018627012718 0	NIL	NA	NA	NA	NA

(\* ) client id/ folio no in case allottee hold the securities in physical form



**Details of Allottees of Equity Warrants:**

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
1. PADMARAJ P PILLAI HUF	TO BE APPLIED	NIL	NA	NA	NA	NA
2. PADMAVIR HOSPITALITY LLP	TO BE APPLIED	NIL	NA	NA	NA	NA
3. POWER INFRA CONS PRIVATE LIMITED	TO BE APPLIED	NIL	NA	NA	NA	NA
4. SURESHKUMAR BANSILAL SHAH	1207020003220044	NIL	NA	NA	NA	NA
5. Manjulaben Shah	TO BE APPLIED	NIL	NA	NA	NA	NA
6. MANISHA VIPULKUMAR PATHAK	IN30302824639968	NIL	NA	NA	NA	NA
7. PULAKESHIN PRIVATE LIMITED	120515000022140	NIL	NA	NA	NA	NA
8. ISHITA YATIN MOTA	IN30143680920489	NIL	NA	NA	NA	NA
9. PRAKAASH S SHAH	1207100000298810	NIL	NA	NA	NA	NA
10. GHISULAL KISAN KUMAR	1208160054835864	NIL	NA	NA	NA	NA
11. HARDIK ATUL SHAH	IN30021447671371	NIL	NA	NA	NA	NA
12. NOIDA HOLDINGS PRIVATE LIMITED	1201090005573451	NIL	NA	NA	NA	NA
13. RAJIV MEHTA	1204470008319351	NIL	NA	NA	NA	NA

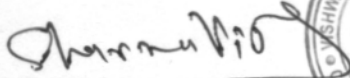
- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 34,39,000 Equity Shares and 50,96,000 equity warrants are more than 5% of the post issue fully diluted share capital of the issuer.

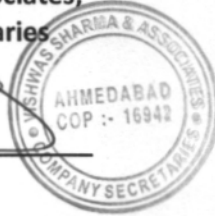


OR

~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. \_\_\_\_\_ is less than 5% of the post issue fully diluted share capital of the issuer.~~

For Vishwas Sharma & Associates,  
Practicing Company Secretaries





Vishwas Sharma  
Proprietor  
FCS:-12606  
COP:-16942

Date: August 01, 2024  
UDIN: F012606F000877272