

SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 30, 2021

The 37th Annual General Meeting of the members of the Company was held on Thursday, 30th September, 2021 at the registered office of the Company at B-1104 Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S. G. Highway, Ahmedabad – 380054, scheduled at 11:00 A.M and started at 11:25 A.M. and concluded at 12:00 Noon to transact the business as stated in the notice of Annual General Meeting. All the items of business contained in the said Notice were transacted at the 37thAGM.

The AGM commenced at 11:25 A.M. on Thursday, September 30, 2021 after presence of requisite quorum. Ms. Parul Mehta Company Secretary welcomed the members, the Board of Directors and other Dignitaries of the Company attending the meeting. Then Mr. Sumeet Dileep Agnihotri, Chairman of the Company chaired the meeting. The Company Secretary introduced the Board Members and other officials of the company.

Following Directors were present at the meeting

Sr. No.	Name	Designation
1.	Mr. Padmaraj Padmnabhan Pillai	Managing Director
2.	Mr. Manav Rastogi	Independent Director (Chairman of Audit Committee)
3.	Mr. Sumeet Dileep Agnihotri	Chairman & Non-Executive Director
4.	Mrs. Padmavati Padmanabhan Pillai	Executive Director
5.	Mr. Sriram Padmanabhan Nair	Executive Director
6.	Mrs. Kavita Padmaraj Pillai	Executive Director
7.	Mrs. Rucha Balmukund Daga	Independent Director

In attendance

Sr. No.	Name	Designation
1.	Mr. Rohit Maheshwari	Chief Financial Officer



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2.	Ms. Parul Mehta	Company Secretary
3.	Mr. Marmik G. Shah	Partner, M A A K & Associates – Statutory Auditor
4.	Mr. Prashant Maliwal	Partner, Prashant Maliwal And Associates – Internal Auditor
5.	Mr. Gaurang R. Shah	Proprietor, G R Shah & Associates Secretarial Auditor and Scrutinizer for 37 th Annual General Meeting

With the permission of the members, the Notice convening 37th AGM and the Annual Report were taken as read. Company Secretary then requested the Chairman to conduct the proceedings of the meeting.

The Chairman ascertained that the requisite quorum is present and called the meeting in order. He then made his opening remarks and delivered a speech thereafter highlighting the performance, growth outlook and the operations of the Company during the Financial Year 2020-21 as well as future positioning of the Company in Financial Year 2021-22. The Chairman appreciated the efforts took by the Statutory Auditors, Internal Auditors and Secretarial Auditors. He also acknowledged the contribution of all the employees and other stakeholders during the financial year 2020-21.

The Company Secretary then informed the members that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualification, reservation, adverse remark or disclaimers.

The following business items were transacted at the 37th AGM:

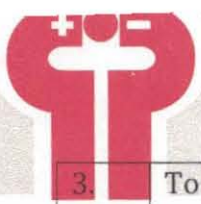
Sr. No.	Business	Resolutions Type Ordinary OR Special
1.	To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at March 31, 2021, and Statement of Profit and Loss and Cash Flow Statement for the year ended on March 31, 2021 and the Report of the Directors' Report and Auditors' Report thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Padmaraj Padmanabhan Pillai (DIN: 00647590), who retires by rotation and, being eligible for re-appointment, offers himself for re-appointment.	Ordinary Resolution

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Registered Office : B-1104, Sankalp Iconic,
Opp. Vikrampur, Iscon temple Cross Road,
S.G.Highway, Ahmedabad - 380058. Gujarat, India.

+91-79-40051222 / +91-79-40031612
admin@grouppower.org
www.grouppower.org

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3.	To Re-Appointment of Mrs. Kavita Padmaraj Pillai (DIN: 07731925) as the Whole Time Director	Special Resolution
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The Company Secretary informed the Members that the Company had not provided to its Members the facility to cast their vote electronically before the AGM. He further informed that Mr. Gaurang Radheshyam Shah, G R Shah & Associates, Company Secretaries had been appointed as Scrutinizer to supervise that the voting during the proceedings of the AGM was done in a fair and transparent manner.

The members were informed that the consolidated voting results along with the scrutinizers report would be disseminated through the stock exchange, placed on the website of the Company within 48 hours from the conclusion of this AGM. The Chairman authorized the Company Secretary to carry out the voting process and declare the results.

The Company Secretary then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The questions asked and clarifications sought by the Members were addressed by the Chairman and the Board Members.

The Company Secretary submitted a vote of thanks to the Chairman of the Meeting for conducting the proceedings on behalf of the members of the Company. Thereupon, the Chairman concluded the proceedings of the meeting.

The Company Secretary thanked the Members for attending and participating at the AGM.

The AGM was concluded at 12:00 P.M.

For, Power And Instrumentation (Gujarat) Limited



Padmaraj Padmnabhan Pillai
Managing Director
DIN: 00647590