



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: 13th November, 2020

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

**Sub: Regulation 30 - Outcome of (07/2020-21) Board Meeting of Directors
held on 13th November, 2020**

Scrip Symbol: PIGL

Dear Sir,

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e 13th November, 2020 as required under Regulation 30 (Schedule III Part A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the said meeting commenced at 1:30 P.M. and concluded at 06:00 P.M.

The outcome of the Board Meeting as follows:-

1. Approved the Unaudited Standalone Financial Statements for the half year ended September 30, 2020 as recommended by the Audit Committee;

Further, pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations & Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, for the Limited Review Report with unmodified opinion for the financial half year ended on 30th September, 2020 is enclosed.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited

Padmaraj Padmnabhan Pillai
Managing Director
(DIN: - 00647590)

Initiative
GroupPower

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikaramnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
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LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

To,
The Board of Directors,
M/s Power Instrumentation (Guj) Limited

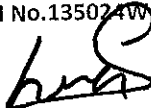
We have reviewed the accompanying statement of unaudited financial results of M/s Power Instrumentation (Guj) Limited for the period ended on 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

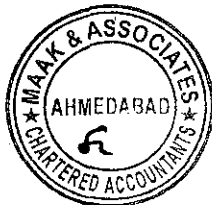
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants
FRN No.135024W


(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 20133926AAAAKK8407



Place: Ahmedabad
Date: 13th November, 2020

(Rs. In Lacs)

Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2020

Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30.09.2020	31.03.2020
Equity and Liabilities		
1	Shareholders' Fund		0
	Share Capital	704.39	704.39
	Reserves and Surplus	2,052.97	1,926.32
	Money received against shares warrants		
	Sub Total-Share Holders Fund	2,757.36	2,630.71
2	Share Application Money Pending Allotment	0	0.00
3	Non Current liabilities		
	Long Term Borrowings	78.39	57.32
	Deffered Tax Liabilities	1.99	1.99
	Sub-Total-Non Current Liabilities	80.38	59.31
4	Current Liabilities		
	Short Term Borrowings	1,329.83	1,060.70
	Trade Payables	1,405.76	1,668.50
	other Current Liabilities	146.31	151.70
	Short Term Provisions	119.27	146.36
	Sub-Total Current Liabilities	3,001.17	3,027.26
	TOTAL EQUITY AND LIABILITIES	5,838.91	5,717.28
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets	75.13	84.18
	Total fixed assets	75.13	84.18
(ii)	Non-current investments	27.07	27.07
(iii)	Other non-current assets	644.08	638.35
	Total non-current assets	671.15	665.42
2	Current assets		
	Inventories	815.27	782.29
	Trade receivables	2,362.19	2,398.96
	Cash and cash equivalentents	558.47	560.02
	Short-term loans and advances	619.42	519.48
	Other current assets	737.27	706.93
	Sub-Total-Current Assets	5,092.63	4,967.68
	TOTAL ASSETS	5,838.91	5,717.28

Date: 13/11/2020

Place:Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED



PADMARAJ PADMNABHAN PILLAI
Managing Director
(DIN: - 00647590)

POWER AND INSTRUMENTATION (GUJARAT) LIMITED

(CIN:L32201GJ1983PLC006456)

(Regd. Office:- B-1104, Sankalp Iconic , Opp Vikram Nagar , Iscon Temple Cross Road, S. G. Highway, Ahmedabad -380054)

E-mail id: priyacs@grouppower.org

website:www.grouppower.org

Standalone Un-audited Financial Results for the half year Ended on 30/09/2020

(Rs.in Lacs)

Particulars	6 months ended			Year ended
	30/09/2020	31/03/2020	30/09/2019	31/03/2020
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Revenue from Operations				
Sales/Income from operations	2489.74	5269.63	3631.8	8901.43
Other income	18.86	78.305	36.23	114.535
Total income	2508.61	5347.94	3668.03	9015.97
2. Expenses				
(a) Purchase of stock-in-trade	1935.96	3335.36	2583.72	5919.08
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-32.99	868.46	430.00	1298.46
(c) Direct Expenses	34.26	257.110	36.04	293.15
(d) Employee benefits expense	167.73	196.14	173.58	369.72
(e) Administrative Expenses	69.06	75.71	83.92	159.63
(f) Depreciation and amortisation expense	10.98	13.68	16.85	30.53
(f) Selling & Distribution Expenses	0.05	14.7	0.26	15.0
Total Expenses	2185.04	4761.19	3324.37	8085.56
3. Profit / (Loss) before extra-ordinary itmes, finance costs and exceptional items (1-2)	323.56	586.75	343.66	930.41
4. Exceptional Items		85.82	15.24	101.06
5. Profit / (Loss) before finance costs (3-4)	323.56	500.93	328.42	829.35
6. Finance Cost	154.67	206.95	203.24	410.19174
7. Profit / (Loss) before Extra- ordinary items (5-6)	168.89	293.97	125.18	419.15
8. Extra- ordinary items	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax	168.89	293.97	125.18	419.15
10. Tax expense				
Current Tax	42.22	76.58	31.30	107.88
Deferred Tax	0.00	-2.04	0	-2.04
Previous Tax	0.00	13.09	0	13.09
Total Tax Expenses	42.22	87.63	31.30	118.93
11. Profit/(loss) from ordinary activities after tax	126.67	206.34	93.89	300.22




12.Details of equity share capital					
	Paid-up share capital	704.39	704.39	704.39	704.39
	Face value of equity share capital	10.00	10.00	10.00	10.00
13.	Reserves excluding revaluation reserve				0.00
14. Earning per Equity Shareof Rs.10 Each (Not Annualised)					
(i) before extraordinary items					
	(a)Basic	1.80	2.91	1.33	4.26
	(b)Diluted	1.80	2.91	1.33	4.24
(i) After Extraordinary Items					
	(a) Basic	1.80	2.91	1.33	4.24
	(b) Diluted	1.80	2.91	1.33	4.24

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13/11/2020.
2. The Company is engaged in to the business of Electrical Contracting and there is no Segment reportable
3. The financial result have been prepared in aocordancce with the Generally Accepted Accounting Principles In India (Indian GAAP)as IND AS is not currently applicable to the Company.
4. Figures of the previous period have been regrouped and/or recast wherever considered necessary to confirm the groupings of current period

Date: 13/11/2020
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED


PADMARAJ PADMNABHAN PILLAI
 Managing Director
 (DIN: - 00647590)

POWER & INSTRUMENTATION (GUJ) LIMITED
Cash flow Statement for the year ended as on 31st March 2020 (Rs. In Lacs)

Particulars	For the half year ended on		For the year ended on
	30th September 2020	30th September 2019	31st March 2020
A) Cash flows from operating activities			
Profit before taxation	168.89	125.18	419.15
Adjustments for:			
Depreciation	10.98	16.85	30.53
Investment income	18.86	36.23	42.67
Interest expense	154.67	203.24	410.19
Profit / (Loss) on the sale of property, plant & equipment			1.83
Working capital changes:			
(Increase) / Decrease in trade and other receivables	-93.52	-30.82	462.29
(Increase) / Decrease in inventories	-32.98	430.00	1298.46
Increase / (Decrease) in trade payables	-262.74	4.41	-1187.23
Increase / (Decrease) in other current liabilities	302.30	-117.99	-583.82
Cash generated from operations	228.74	594.64	805.07
Interest paid	-154.67	-203.24	-410.19
Income taxes paid	-107.88	-105.57	-118.66
Dividends paid	0.00	0.00	0.00
Net cash from operating activities (A)	-33.82	285.83	276.22



B)Cash flows from investing activities			
Business acquisitions, net of cash acquired	0.00	0.00	0.00
Purchase of property, plant and equipment	-25.93	5.08	-3.22
Proceeds from sale of Property , Plant and Equipmen	24.00	0.00	6.00
Proceeds/(Acquisition) from sale of Investment	0.00	0.00	-0.55
Investment income	18.86	36.23	42.67
Net cash used in investing activities(B)	16.93	41.31	44.90
C) Cash flows from financing activities			
Proceeds from issue of share capital	0.00	0.00	-35.44
Proceeds from long-term borrowings	21.07	-40.67	-125.04
Share Capital Issue Expenses	0.0	0.0	0.00
Proceeds from long term loans and advances	-5.73	-263.33	-263.72
Net cash used in financing activities (C)	15.34	-304.00	-424.20
D) Net increase in cash and cash equivalents = (A) +(B)+(C)	-1.55	23.14	-103.08
Cash and cash equivalents at beginning of period	560.02	663.10	663.10
Cash and cash equivalents at end of period	558.47	686.24	560.02

Date: 13/11/2020
Place: Ahmedabad

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED


PADMARAJ RADMABHAN PILLAI
Managing Director
(DIN: - 00647590)