



**Power & Instrumentation
(Guj.) Ltd.**

An ISO 9001:2008 Company

Power & Instrumentation (Gujarat) Limited

[CIN: L32201GJ1983PLC006456]

Registered office: B-1104 Sankalp Iconic, Opp Vikram Nagar, Iscon Temple Cross Road, S. G. Highway, Ahmedabad, Gujarat - 380 054

Phone: +91-79-40051222 | Website www.grouppower.org | email: priyacs@grouppower.org

CORRIGENDUM TO NOTICE OF EXTRA-ORDINARY GENERAL MEETING DT: 10.02.2021

This has reference to the Extra Ordinary General Meeting Notice dated 10th February, 2021 issued by Company for the purpose of seeking members approval by way of Special Resolution for Issuance of 15,40,000 Equity Shares and 41,50,000 Convertible Warrants to the Promoters, Promoter group and non-promoter categories of persons, on a preferential basis.

This corrigendum is being issued to inform the shareholders public beneficial owners of the company regarding the followings:

1. Change in relevant date in the aforesaid extraordinary General Meeting.



The "**Relevant Date**" for the purpose of proposed issue wherever it appears in the aforesaid extraordinary General Meeting shall be read as Thursday 11th February, 2021 instead of Wednesday 10th February, 2021.

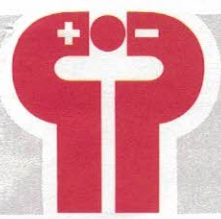
2. Change in the Pricing of the Issue:

In terms of the applicable provisions of the ICDR Regulations, the minimum issue price at which the Equity Shares and Convertible Warrants shall be allotted is Rs. 16.52/-, being higher of the following:

- i. Average of the weekly high and low of the volume weighted average price of the Equity Shares of the Company quoted on NSE Emerge, during the twenty-six (26) weeks preceding the relevant date, i.e. Rs. 11.95/- per Share; or
- ii. Average of the weekly high and low of the volume weighted average price of the Equity Shares of the Company quoted on NSE Emerge, during the two (2) weeks preceding the relevant date i.e. Rs. 16.52/- per Share.

The pricing of the Equity Shares to be allotted on preferential basis is Rs. 16.52/- per Equity Share and the pricing of the Warrants convertible into equivalent number of Equity Shares of face value of Rs.10/- each is Rs. 16.52/- per Warrant which is not lower than the minimum issue price determined in accordance with the applicable provisions of ICDR Regulations.



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Adjustments for Convertible Warrants: The price determined above and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws as applicable from time to time.

Hence, the "Pricing to the Issue" for the purpose of proposed issue wherever it appears in the aforesaid extraordinary General Meeting shall be read as Rs. 16.52 instead of Rs. 16.

3. There will be no change in control in accordance with Regulation 163(1)(f) of SEBI (ICDR) Regulations, 2018.

In case of any queries / grievances regarding the Corrigendum to the Extra Ordinary General Meeting Notice and Extra Ordinary General Meeting Notice, please contact Ms. Parul Mehta, Company secretary of the Company at +91-79-40051222 or at the email priyacs@grouppower.org

Place: Ahmedabad
Date: 12th March, 2021

For Power & Instrumentation (Gujarat) Limited



Sd/-
Padmaraj Padmnabhan Pillai
Managing Director
DIN: - 00647590